DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS"), TO THE PUBLIC SHAREHOLDERS OF

TIMES GUARANTY LIMITED

Registered Office: 5th Floor, Times Tower, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India
Corporate Office: The Times of India Building, Dr. D. N. Road, Mumbai-400001, Maharashtra, India
Tel. No.: +91-22731386 | **Fax:** +91-22731587 | **Email:** corporate.secretarial@timesgroup.com | **Website:** www.timesguarantylimited.com | **Corporate Identification Number:** L65920MH1989PLC054398

OPEN OFFER FOR ACQUISITION OF UP TO 22,55,750 (TWENTY-TWO LAKH FIFTY-FIVE THOUSAND SEVEN HUNDRED AND FIFTY) FULLY PAID-UP EQUITY SHARES HAVING A FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH ("EQUITY SHARES"), REPRESENTING 25.08% (TWENTY FIVE POINT ZERO EIGHT PERCENT) OF THE TOTAL VOTING SHARE CAPITAL (DEFINED BELOW), OF TIMES GUARANTY LIMITED ("TARGET COMPANY"), FROM THE PUBLIC SHAREHOLDERS (DEFINED BELOW), BY TEAM INDIA MANAGERS LIMITED ("ACQUIRER 1"), SURAJKUMAR SARAOGI ("ACQUIRER 2"), SHARDA OMPRAKASH SARAOGI ("ACQUIRER 3") AND KARAN SURAJKUMAR SARAOGI ("ACQUIRER 4") (HEREINAFTER COLLECTIVELY REFERRED TO AS "ACQUIRERS"), PURSUANT TO, AND IN COMPLIANCE WITH, THE REQUIREMENTS OF THE SEBI (SAST) REGULATIONS ("OFFER" OR "OPEN OFFER").

THIS DETAILED PUBLIC STATEMENT ("DPS") IS BEING ISSUED BY SAFFRON CAPITAL ADVISORS PRIVATE LIMITED, ("MANAGER TO THE OFFER" OR "MANAGER"), FOR AND ON BEHALF OF THE ACQUIRERS IN COMPLIANCE WITH REGULATIONS 3 (1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SEBI (SAST) REGULATIONS, PURSUANT TO THE PUBLIC ANNOUNCEMENT DATED DECEMBER 14, 2023 ("PA") IN RELATION TO THE OPEN OFFER, FILED WITH BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") (BSE AND NSE COLLETIVELY REFERRED TO AS "STOCK EXCHANGES") AND THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") AND THE TARGET COMPANY ON DECEMBER 14, 2023, IN TERMS OF REGULATIONS 14(1) AND 14(2) OF THE SEBI (SAST) REGULATIONS.

For the purpose of this DPS, the following terms would have the meaning assigned to them herein below:

1. ***"Equity Shares"*** *or* ***"Shares"*** *shall mean the fully paid-up Equity Shares having a face value of ₹10/- (Rupees Ten only) each of the Target Company;*
2. ***"Public Shareholders"*** *shall mean all the equity shareholders of the Target Company, other than (i) the Acquirers; (ii) the parties to the Share Purchase Agreement (defined below); and (iii) any persons deemed to be acting in concert with the persons set out in (i) and (ii), pursuant to and in compliance with the SEBI (SAST) Regulations;*
3. ***"Sale Shares"*** *shall mean 67,37,399 (Sixty-Seven Lakhs Thirty-Seven Thousand Three Hundred and Ninety Nine) Equity Shares of the Target Company held by the Seller on the SPA date (defined below), constituting 74.92% of total voting share capital of the Target Company;*
4. ***"SEBI"*** *means the Securities and Exchange Board of India;*
5. ***"Seller"*** *shall mean the Promoter, as disclosed in the publicly available shareholding pattern of the Target Company for the quarter ended September 30, 2023, namely, Bennett, Coleman & Company Limited;*
6. ***"Share Purchase Agreement"*** *or* ***"SPA"*** *means the Share Purchase Agreement dated December 14, 2023 executed between the Acquirers and Seller, pursuant to which the Acquirers have agreed to acquire 67,37,399 (Sixty Seven Lakhs Thirty Seven Thousand Three Hundred and Ninety Nine) Equity Shares of the Target Company constituting 74.92% of the total voting share capital of the Target Company at a price of ₹50.01/- (Rupees Fifty and One Paise only) per Equity Share;*
7. ***"SPA date"*** *means the execution date of the SPA;*
8. ***"Stock Exchanges"*** *means the BSE Limited (**"BSE"**) and National Stock Exchange of India Limited (**"NSE"**);*
9. ***"Tendering Period"*** *means the period of 10 (ten) Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Offer, which shall be disclosed in the Letter of Offer;*
10. ***"Total Voting Share Capital"*** *means the total voting equity share capital of the Target Company on a fully diluted basis as of the 10th (tenth) Working Day from the closure of the Tendering Period of the Open Offer.*
11. ***"Working Day"*** *means any working day of SEBI.*

I. ACQUIRERS, SELLER, TARGET COMPANY AND OFFER:

A. INFORMATION ABOUT THE ACQUIRERS:

1. Team India Managers Limited ("Acquirer 1"):

1.1 Acquirer 1 is a public company, limited by shares, with company identification number U93000MH2007PLC169654. It was incorporated as a public limited company, under the provisions of the Companies Act, 1956 on April 04, 2007 pursuant to the Certificate of Incorporation issued by Registrar of Companies, Mumbai, Maharashtra. There has been no change in the name of the Acquirer 1 since its inception.

1.2 The registered office of the Acquirer 1 is situated at 2nd Floor, 35-B, Khatau Building, Alkesh Dinesh Mody Marg, Fort, Mumbai -400001 Maharashtra, India. The contact details of the Acquirer 1 are Telephone: +91 22 3511 2864 and E-mail: info@timl.in.

1.3 Acquirer 1 is engaged in the business of franchisee, catalyzing franchising opportunities by identifying and addressing the needs of Entrepreneurs interested in initiating Franchising opportunities for internationally and domestic reputed brands. The company offers support in financial, general, operational, and opportunity management. There is a division of Acquirer 1 engaged in the business of algorithmic trading (algo or high frequency trading).

1.4 The names of key shareholders / shareholding of the promoter/promoter group of Acquirer 1 consists of: (i) Surajkumar Saraogi (ii) Saraogi Surajkumar HUF (iii) Sharda Omprakash Saraogi (iv) Sonali Surajkumar Saraogi (v) Karan Surajkumar Saraogi (vi) Geetika Agarwal (vii) Hridansh Surajkumar Saraogi.

1.5 As on date of this DPS, the Authorized share capital of the Acquirer 1 is ₹ 6,00,00,000/- (Rupees Six Crores only) comprising 60,00,000 (Sixty Lakh) Equity Shares having a face value of ₹10/- (Rupees Ten only) each. The issued and paid-up equity share capital of the Acquirer 1 is ₹ 5,11,38,090/- comprising of 51,13,809 equity shares of ₹10/- each. The equity shares of Acquirer 1 are not listed on any stock exchanges in India or abroad.

1.6 As on date of this DPS, the Acquirer 1, its directors, its promoters and its key managerial personnel (as defined in the Companies Act, 2013) do not hold any ownership/interest/relationship/Equity Shares/Voting Rights in the Target Company.

1.7 The key financial information of the Acquirer 1 as extracted from its consolidated audited financial statements as at and for each of the 3 (three) preceding financial years ended on March 31, 2023, March 31, 2022, and March 31, 2021 and from limited reviewed unaudited standalone financial statements for the 6 (six) months period ended September 30, 2023, is as follows:

(₹ in lakhs, except per share data)

Particulars	Six months period ended September 30, 2023	Financial Year ended March 31, 2023	Financial Year ended March 31, 2022	Financial Year ended March 31, 2021
Total Income	2,483.04	3,415.66	2,561.04	1,299.84
Net Income	1,660.64	748.23[1]	1,155.80[1]	292.03[1]
Earnings Per Share (Basic and Diluted)	32.47	13.87	21.67	5.73
Net worth/Shareholders' Fund	7,682.42	5,862.42[1]	5,235.67[1]	4,156.66[1]

[1]Net Income and Net worth/Shareholders fund mentioned is before minority interest.

2. Surajkumar Saraogi ("Acquirer 2"):

2.1 Acquirer 2, aged 52 years, s/o Mr. Omprakash Saraogi is presently residing at Tower C 1501, Indiabulls Blu Estate and Club Gate No 2, Ganpatrao Kadam Marg, Opp Shreeram Mills, Near Worli Circle, Worli Mumbai-400013, India; Tel: +91 22 3511 2864; Email: surajsaraogi7@gmail.com.

2.2 Acquirer 2 has completed his Bachelor of Commerce from University of Bombay in the year 1992 and was granted Accounting Technician Certificate from the Institute of Chartered Accountants of India. He is having over 27 years of experience in the field of Capital Markets and Investment Banking. Presently, he is the Managing Director of Newberry Capitals Private Limited, which is registered with SEBI as a Stock Broker, Depository Participant, Portfolio Manager and Category 1 Merchant Banker.

2.3 The Networth of Acquirer 2 as on November 30, 2023 is ₹ 831.77 Lakhs (Rupees Eight Hundred Thirty One Lakhs and Seventy Seven Thousand Only) and the same is certified by Rajesh Lakkar proprietor of S. Rajesh & Company, Chartered Accountants, having office at B-03, Ratna Tarang, Old Nagardas Road, Andheri East, Mumbai-400069; bearing Membership Number 019372 and Firm registration Number 108429W; Tel.: 022-28393667; Email id: lakkarrajesh@yahoo.co.in; vide certificate dated December 14, 2023, bearing Unique Document Identification Number (UDIN) – 23019372BHAPAL7470.

3. Sharda Omprakash Saraogi ("Acquirer 3"):

3.1 Acquirer 3, aged 73 years, d/o Mr. Ramchandra Gupta is presently residing at Tower C 1502, Indiabulls Blu Estate and Club Gate No 2, Ganpatrao Kadam Marg, Opp Shreeram Mills, Near Worli Circle, Worli Mumbai-400013, India; Tel: +91 22 3511 2864; Email: saraogisharda@gmail.com.

3.2 Acquirer 3 completed her Bachelor of Arts from SNDT University in the year 1969.

3.3 The Networth of Acquirer 3 as on November 30, 2023 is ₹1,111.36 Lakhs (Rupees One Thousand One Hundred Elevan Lakhs and Thirty Six Thousand Only) and the same is certified by Rajesh Lakkar proprietor of S. Rajesh & Company, Chartered Accountants, having office at B-03, Ratna Tarang, Old Nagardas Road, Andheri East, Mumbai-400069; bearing Membership Number 019372 and Firm registration Number 108429W; Tel.: 022-28393667; Email id: lakkarrajesh@yahoo.co.in; vide certificate dated December 14, 2023, bearing Unique Document Identification Number (UDIN) – 23019372BHAPAL7470.

4. Karan Surajkumar Saraogi ("Acquirer 4"):

4.1 Acquirer 4, aged 25 years, s/o Mr. Surajkumar Saraogi is presently residing at Tower C 1501, Indiabulls Blu Estate and Club Gate No 2, Ganpatrao Kadam Marg, Opp Shreeram Mills, Near Worli Circle, Worli Mumbai-400013, India; Tel: +91 22 3511 2864; Email: sarao18592@gmail.com.

4.2 Acquirer 4 has completed his Bachelor of Science in Economics and Mathematics, Industrial and Systems Engineering from University of Southern California in the year 2020. He worked with Everest Fleet Private Limited, a fleet logistics company in the past and assisted in the growth of the company by creating technically scalable infrastructure as well as optimizing and improving internal processes and reporting.

4.3 The Networth of Acquirer 4 November 30, 2023 is ₹ 97.44 Lakhs (Rupees Ninety Seven Lakhs and Forty Four Thousand Only) and the same is certified by Rajesh Lakkar proprietor of S. Rajesh & Company, Chartered Accountants, having office at B-03, Ratna Tarang, Old Nagardas Road, Andheri East, Mumbai-400069; bearing Membership Number 019372 and Firm registration Number 108429W; Tel.: 022-28393667; Email id: lakkarrajesh@yahoo.co.in; vide certificate dated December 14, 2023, bearing Unique Document Identification Number (UDIN) – 23019372BHAPAL7470.

5. The Acquirers have confirmed that:

5.1 They do not belong to any group.

5.2 They have not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the Securities and Exchange Board of India Act, 1992, as amended (**"SEBI Act"**) or under any other Regulation made under the SEBI Act.

5.3 Neither the Acquirers nor any of the promoters, directors, key managerial personal (as defined in the Companies Act, 2013) of Acquirer 1 are categorized or declared as (i) "willful defaulter" by any bank or financial institution or consortium thereof in accordance with the guidelines on wilful defaulters issued by the RBI, in terms of Regulation 2(1) (ze) of the SEBI (SAST) Regulations or (ii) a "fugitive economic offender" under Section 12 of Fugitive Economic Offender Act, 2018, in terms of Regulation 2(1)(ja) of the SEBI (SAST) Regulations.

5.4 They do not have any representation on the Board of Directors of the Target Company as on date of this DPS.

5.5 There are no pending litigations pertaining to the securities market where they are made party to as on the date of this DPS.

6. Acquirer 2, Acquirer 3 and Acquirer 4 are the Promoters of Acquirer 1. Acquirer 2 is the son of Acquirer 3 and father of Acquirer 4. Acquirer 3 is the mother of Acquirer 2 and grandmother of Acquirer 4. Acquirer 4 is the son of Acquirer 2 and grandson of Acquirer 3.

7. No person is acting in concert with the Acquirers for the purpose of this Open Offer. While persons may be deemed to be acting in concert with the Acquirers in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations (**"Deemed PACs"**), however, such Deemed PACs are not acting in concert with the Acquirers for the purposes of this Open Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.

B. INFORMATION ABOUT THE SELLER:

The details of the Seller, Bennett, Coleman & Company Limited, a company incorporated on November 29, 1913, under Act No. VI of 1882 of the Legislative Council of India, with corporate identification number U22120MH1913PLC000391, have been set out as under:

Registered Office of the Seller(s)	Whether part of Promoter and Promoter group	Name of the Group	Nature of Entity	Listed on Stock Exchange	Changes in Name in the past	Details of shares/voting rights held by the Seller			
						Pre-Offer		Post Offer	
						Number	% of total voting share capital	Number	% of total voting share capital
The Times of India Building, Dr. D. N. Road, Mumbai-400001, Maharashtra, India	Yes	Times Group	Public Limited Company	No	No	67,37,399	74.92%	Nil	Nil

1. Further, pursuant to the consummation of the Underlying Transaction, the Seller is desirous that it will cease to be the Promoter of the Target Company and to be declassified, in accordance with the procedures contained in the SEBI (LODR) Regulations and the Company and the Acquirers shall take all actions and steps that are required to declassify the Seller as Promoter of the Target Company.
2. The Seller is not prohibited by SEBI from dealing in securities, in terms of any directions issued under Section 11B of the SEBI Act or under any other regulation made under the SEBI Act.

C. INFORMATION ABOUT THE TARGET COMPANY

1. The Target Company is a public company limited by shares. It was incorporated on November 27, 1989 under the provisions of Companies Act, 1956, with the Registrar of Companies, Maharashtra (**"ROC"**) in the name of Times Guaranty Financials Limited vide Certificate of Incorporation bearing registration No. 11-54398. The name of the Target Company was changed to **"Times Guaranty Limited"** vide fresh Certificate of incorporation dated December 11, 1998 issued by Registrar of Companies, Mumbai, Maharashtra. There has been no change in the name of the Target Company in the last 3 (Three) years.
2. The Registered Office of the Target Company is located at 5th Floor, Times Tower, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India. The CIN of the Target Company is L65920MH1989PLC054398.
3. The Target Company is primarily engaged in the business of Investment activity. The Target Company is registered with Reserve Bank of India (**"RBI"**) as a non-banking financial institution without accepting public deposits and received a certificate of registration under Section 45-IA of the Reserve Bank of India Act, 1934, dated May 17, 2007 issued by the RBI.
4. The authorized Equity Share Capital of the Target Company is ₹19,00,00,000/- (Rupees Nineteen Crores only) comprising 1,90,00,000 (One Crore Ninety Lakhs) Equity Shares of face value of ₹10/- (Rupees ten Only) each and the authorized Preference Share Capital is ₹ 6,00,00,000/- (Rupees Six Crores) comprising 6,00,000 (Six Lakhs) Preference Shares of face value of ₹ 100/- (Rupees Hundred only) each. The paid-up Equity Share Capital of the Target Company as on the date is ₹ 8,99,31,490/- (Rupees Eight Crore Ninety-Nine Lakhs Thirty-One Thousand Four Hundred and Ninety Only) comprising 89,93,149 (Eighty Nine Lakhs Ninety Three Thousand One Hundred and Forty Nine) Equity Share of face value of ₹10/- (Rupees ten Only) each. The Target Company has not issued any preference shares as on date of this DPS.
5. As on the date of this DPS, there is only one class of Equity Shares and there are no: (i) partly paid-up equity shares; (ii) Equity Shares carrying differential voting rights; and/ or (iii) outstanding convertible instruments (such as depository receipts, fully convertible debentures, warrants, convertible preference shares, etc.) issued by the Target Company which are convertible into Equity Shares of the Target Company.
6. The Equity Shares of the Target Company are presently listed on BSE (Scrip Code: 511559) and NSE (Symbol: TIMESGTY). The ISIN of the Equity Shares is INE289C01025. The entire paid-up share capital of the Target Company is listed on the Stock Exchanges and has not been suspended from trading by any of the Stock Exchanges. The Equity Shares of the Target Company have not been delisted from any stock exchanges in India. The Equity Shares are frequently traded on NSE for the purposes of Regulation 2(1)(j) of the SEBI (SAST) Regulations. (Source: www.nseindia.com). *(Further details provided in Part V (Offer Price) below of this DPS).*
7. The key financial information of the Target Company as extracted from its audited financial statements as at and for each of the 3 (three) preceding financial years ended on before March 31, 2023, March 31, 2022, and March 31, 2021 and limited reviewed financial statements for the 6 (six) months period ended September 30, 2023 are as follows:

(₹ in lakhs, except per share data)

Particulars	Six months period ended September 30, 2023	Financial Year ended March 31, 2023	Financial Year ended March 31, 2022	Financial Year ended March 31, 2021
	(Limited Reviewed)	(Audited)	(Audited)	(Audited)
Total Income	161.19	198.41	272.08	874.61
Net Income	91.59	94.55	159.55	654.45
Earnings Per Share (Basic and Diluted)	1.02	1.05	1.77	7.29
Net worth/Shareholders fund	4456.87	4365.29	4270.76	4111.17

II. DETAILS OF THE OFFER:

1. The Offer is a mandatory offer being made by the Acquirers in compliance with Regulations 3 (1) and 4 of SEBI (SAST) Regulations, pursuant to the execution of SPA for the substantial acquisition of shares/ voting rights and control over the Target Company, to all the Public Shareholders, to acquire up to 22,55,750 (Twenty-Two Lakhs Fifty-Five Thousand Seven Hundred and Fifty) (**"Offer Shares"**) representing 25.08%* (Twenty Five Point Zero Eight Percent) of the Total Voting Share Capital (**"Offer Size"**), at an offer price of ₹ 73.25/- (Rupees Seventy Three and Twenty Five Paise only) per Equity Share (**"Offer Price"**), aggregating to a total consideration of up to ₹16,52,33,687.50/- (Rupees Sixteen Crore Fifty Two Lakh Thirty Three Thousand Six Hundred Eighty Seven and Fifty Paise only), (**"Maximum Consideration"**).
** As per Regulation 7 of the SEBI (SAST) Regulations, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% of the total voting share capital of the Target Company. However, the Offer Size is restricted to 22,55,750 Equity Shares, being the Equity Shares held by the Public Shareholders, representing 25.08% of the total voting share capital of the Target Company.*
2. The Offer Price will be payable in cash by the Acquirers in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations.
3. The Offer is not conditional on any minimum level of acceptance by the Public Shareholders in terms of Regulations 19 of the SEBI (SAST) Regulations.
4. The Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations.
5. The Equity Shares of the Target Company will be acquired by the Acquirers as fully paid up, free from all liens, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof and the tendering Public Shareholders shall have obtained all necessary consents for it to sell the Equity Shares on the foregoing basis. All the Equity Shares validly tendered by the Public Shareholders in this Open Offer will be acquired by the Acquirers in accordance with the terms and conditions set forth in this DPS, and those which will be set out in the letter of offer to be sent to all Public Shareholders in relation to the Offer (**"Letter of Offer"**).
6. As of the date of this DPS, to the best of the knowledge of the Acquirers, there are no Statutory Approvals required by the Acquirers to complete the underlying transaction and this Open Offer, except the prior approval from the Reserve Bank of India (**"RBI"**) for change of control in the Target Company. In case, if any Statutory Approval(s) are required or become applicable at a later date before the closure of the Tendering Period, this Open Offer shall be subject to the receipt of such Statutory Approval(s). The Acquirers will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the Regulations.
7. The Acquirers do not have any plans to alienate any significant assets of the Target Company whether by way of sale, lease, encumbrance or otherwise for a period of two years except in the ordinary course of business. The Target Company's future policy for disposal of its assets, if any, within 2 (two) years from the completion of Offer will be decided by its board of directors, subject to the applicable provisions of the law and subject to the approval of the shareholders through special resolution passed by way of postal ballot in terms of Regulation 25(2) of SEBI (SAST) Regulations.
8. Pursuant to the completion of this Open Offer, the shareholding of the public shareholders in the Target Company is likely to be below the minimum public shareholding requirement as per Rule 19A of the Securities Contracts (Regulation) Rules, 1957 (**"SCRR"**) read with SEBI (LODR) Regulations. The Acquirers will ensure that the Target Company satisfies the minimum public shareholding set out in Rule 19A of the SCRR in compliance with applicable laws, within the prescribed time.
9. The Manager to the Offer does not hold any Equity Shares in the Target Company as on the date of appointment as Manager to the Offer and as on the date of this DPS. The Manager to the Offer further declares and undertakes not to deal on its account in the Equity Shares during the Open Offer period.

III. BACKGROUND TO THE OFFER:

1. The Acquirers have entered into a Share Purchase Agreement (**"SPA"**), dated December 14, 2023 with the Seller whereby the Acquirers have agreed to acquire 67,37,399 (Sixty-Seven Lakhs Thirty-Seven Thousand Three Hundred and Ninety-Nine) Equity Shares (**"Sale Shares"**), representing 74.92% of the total Voting Share Capital, from the Seller at a price of ₹ 50.01/- (Rupees Fifty and Zero One Paise only) per Sale Share, aggregating to ₹ 33,69,37,324/- (Rupees Thirty Three Crore Sixty Nine Lakh Thirty Seven Thousand Three Hundred and Twenty Four only) (**"Sale Consideration"**), subject to and in accordance with the terms and conditions contained in the SPA.
2. As a consequence of the substantial acquisition of shares, voting rights and control over the Target Company by the Acquirers, this Open Offer is a mandatory offer being made by the Acquirers in compliance with Regulations 3(1) and 4 of SEBI (SAST) Regulations.
3. The Offer Price will be payable in cash by the Acquirers, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations and subject to the terms and conditions set out in this DPS and the Letter of Offer that will be dispatched to the Public Shareholders in accordance with the provisions of SEBI (SAST) Regulations.
4. The Open Offer is being made under Regulations 3(1) and 4 of the SEBI (SAST) Regulations since the Acquirers have entered into the Underlying Transaction to acquire shares and voting rights in excess of 25% (twenty-five per cent.) of the equity share capital of the Target Company and control over the Target Company. Following the completion of the Open Offer, the Acquirers intend to support the management of the Target Company in their efforts towards the sustained growth of the Target Company.

IV. SHAREHOLDING AND ACQUISITION DETAILS:

1. The current and proposed shareholding of the Acquirers in the Target Company and the details of the acquisition are as follows:

Details	Acquirer 1	Acquirer 2	Acquirer 3	Acquirer 4	Total Number of Equity Shares and %
	Total Number of Equity Shares and %^	Total Number of Equity Shares and %^	Total Number of Equity Shares and %^	Total Number of Equity Shares and %^	
Shareholding as on the PA date	Nil	Nil	Nil	Nil	**Nil**
Equity Shares proposed to be acquired through SPA	40,75,000 (45.31%)	13,41,000 (14.91%)	8,96,399 (9.97%)	4,25,000 (4.73%)	**67,37,399 (74.92%)**
Equity Shares acquired between the PA date and the DPS date	Nil	Nil	Nil	Nil	**Nil**
Post Offer Shareholding, as of 10th working day after closing of Tendering Period (assuming full acceptance under the Open Offer)*	63,30,750 (71.31%)	13,41,000 (14.91%)	8,96,399 (9.97%)	4,25,000 (4.73%)	**89,93,149 (100.00%)**

^ calculated on the total voting share capital of Target Company.
**Acquirer 2, Acquirer 3 and Acquirer 4 shall not acquire any Equity Shares tendered in the Open Offer.*

2. As on the date of this DPS, neither the Acquirers nor any of the members of the board of directors of the Acquirer 1 hold any Equity Shares of the Target Company.

V. OFFER PRICE:

1. The Equity Shares of the Target Company are listed on BSE (Scrip Code: 511559) and NSE (Symbol: TIMESGTY). The International Securities Identification Number (**"ISIN"**) of Equity Shares of Target Company is INE289C01025.
2. The trading turnover in the Equity Shares, based on the trading volumes on the Stock Exchanges during the twelve calendar months prior to the calendar month of the PA, i.e., from December 01, 2022, to November 30, 2023 (**"Relevant Period"**), is as given below:

Stock Exchanges	Total traded volumes during the Relevant Period	Total number of Equity Shares during the Relevant Period	Trading turnover %
BSE	8,25,748	89,93,149	9.18
NSE	65,87,775	89,93,149	73.25

(Source: www.bseindia.com and www.nseindia.com)

3. Based on the above, the Equity Shares of the Target Company are frequently traded on the NSE within the meaning of explanation provided in Regulation 2(1)(j) of the SEBI (SAST) Regulations.
4. The Offer Price of ₹ 73.25/- (Rupees Seventy-Three and Twenty Five Paise only) per Equity Shares has been determined in terms of Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations, taking into account the following parameters:

Sr. No.	Particulars	Price
a)	The highest negotiated price per Equity Share of the Target Company for any acquisition under the agreement attracting the obligation to make a public announcement of an open offer i.e., the price per Equity Share under the SPA	₹ 50.01/-
b)	The volume-weighted average price paid or payable per Equity Share for acquisitions, whether by the Acquirer or by any person acting in concert with him, during the fifty-two weeks immediately preceding the date of the PA	Not Applicable
c)	The highest price paid or payable per Equity Share for any acquisition, whether by the Acquirer, during the twenty-six weeks immediately preceding the date of the PA	Not Applicable
d)	The volume-weighted average market price per Equity Share for a period of sixty trading days immediately preceding the date of the PA as traded on NSE, being the stock exchange where the maximum volume of trading in the Equity Shares was recorded during such period, and such shares being frequently traded	₹ 73.16/-
e)	Where the shares are not frequently traded, the price determined by the acquirer and the manager taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies	Not Applicable[1]
f)	The per Equity Share value computed under Regulation 8(5) of the SEBI (SAST) Regulations, if applicable	Not Applicable[2]

Notes:
(1) Not Applicable as the Equity Shares are frequently traded.
(2) Not Applicable since the Underlying Transaction is not an indirect acquisition.

5. In view of the parameters considered and presented in the table in paragraph 4 above, the minimum offer price per Equity Share under Regulation 8(2) of the SEBI (SAST) Regulations is the highest of above parameters, i.e., ₹ 73.16/- (Rupees Seventy-Three and Sixteen Paise only) and the Offer Price is fixed at ₹73.25/- (Rupees Seventy-Three and Twenty-Five Paise only) per Equity Share. Accordingly, the Offer Price is justified in terms of the SEBI (SAST) Regulations.
6. As on the date of this DPS, there have been no corporate actions by the Target Company warranting adjustment of any of the relevant price parameters in terms of Regulation 8(9) of the SEBI (SAST) Regulations. The Offer Price may be adjusted by the Acquirers, in consultation with the Manager, in the event of any corporate action(s) such as issuances pursuant to rights issue, bonus issue, stock consolidations, stock splits, payment of dividend, de-mergers, reduction of capital, etc. where the record date for effecting such corporate action(s) falls prior to the 3rd (third) Working Day before the commencement of the Tendering Period, in accordance with Regulation 8(9) of the SEBI (SAST) Regulations.
7. There has been no revision in the Offer Price or to the size of this Offer as on the date of this DPS.
8. An upward revision in the Offer Price or to the size of this Offer, if any, on account of competing offers or otherwise, shall be done any time prior to the commencement of the last 1 (one) working day before the commencement of the tendering period of this Offer in accordance with Regulation 18(4) of the SEBI (SAST) Regulations. In the event of such revision, the Acquirers shall (i) make corresponding increases to the escrow amounts as more particularly set out in section V of this DPS, in accordance with Regulation 18 (5) of the SEBI (SAST) Regulations; (ii) make a public announcement in the same newspapers in which this DPS has been published; and (iii) simultaneously with the issue of such announcement, inform SEBI, BSE, NSE and the Target Company at its registered office of such revision.
9. If the Acquirers acquire additional Equity Shares of the Target Company during the period of twenty-six weeks after the tendering period at a price higher than the Offer Price, then the Acquirers shall pay the difference between the highest acquisition price and the Offer Price, to all shareholders whose shares have been accepted in the Offer within 60 (sixty) days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the SEBI (SAST) Regulations, or pursuant to the Delisting Regulations, or open market purchases made in the ordinary course on the stock exchange, not being negotiated acquisition of shares of the Target Company in any form

VI. FINANCIAL ARRANGEMENTS:

1. The Maximum Consideration for the Open Offer, assuming full acceptance, i.e. for the acquisition of up to 22,55,750 (Twenty-Two Lakhs Fifty-Five Thousand Seven Hundred and Fifty) Equity Shares, at the Offer Price of ₹73.25/- (Rupees Seventy Three and Twenty Five Paise only) per Equity Share is ₹16,52,33,687.50/- (Rupees Sixteen Crore Fifty Two Lakh Thirty Three Thousand Six Hundred Eighty Seven and Fifty Paise only).
2. In accordance with Regulation 17(1) of the SEBI (SAST) Regulations, the Acquirers have opened an escrow cash account bearing Account No: 000405153277 (**"Escrow Cash Account"**) with ICICI Bank Limited, a banking company duly incorporated under the Companies Act, 1956 and registered as a banking company within the meaning of the Banking Regulation Act, 1949 and having its registered office at ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, 390 007, Gujarat, India and acting through its branch situated at ICICI Bank Limited, Capital Markets Division, 5th Floor, HT Parekh Marg, Churchgate, Mumbai – 400020 (**"Escrow Agent"**) and have made a cash deposit of ₹ 4,15,00,000/- (Rupees Four Crore Fifteen Lakhs only) in the Escrow Cash Account. The cash deposited in Escrow Cash Account represents more than 25% of the Offer Consideration (assuming full acceptance) payable to the Equity Shareholders under this Offer. The cash deposit has been confirmed by the Escrow Agent.
3. The Acquirers have confirmed that they have adequate financial resources to meet their obligations under the Open Offer and have made firm financial arrangements for financing the acquisition of the Offer Shares, in terms of Regulation 25(1) of the SEBI (SAST) Regulations.
4. The Liquid Assets of Acquirer 1 as on September 30, 2023 is ₹ 7,281.83 Lakhs (Rupees Seven Thousand Two Hundred Eighty One Lakhs and Eighty Three Thousand only) and the same is certified by Suhas V Niphadkar, Chartered Accountant (Membership No. 041578), proprietor of S V Niphadkar & Co., Chartered Accountants, Firm Registration Number 129430W having office at 43/3rd Floor, R.K. Building, Amit Mansion, Taikalwadi, Near Starcity Cinema, Manorama Nagarkar Marg, Mahim, West Mumbai-400016, Maharashtra, India; Tel. No.: +91 9819704569; Email id: suhasvniphadkar@casvn.in and svniphadkar@gmail.com vide certificate dated December 14, 2023 bearing UDIN: 23041578BGTIMW3941.
5. Based on the above, the Manager to the Offer, is satisfied that firm arrangements have been put in place by the Acquirers to fulfill its obligations in relation to this Open Offer through verifiable means in accordance with the SEBI (SAST) Regulations.
6. The Acquirers have authorized the Manager to operate and realize the value of Escrow Account as per the provisions of the SEBI (SAST) Regulations.
7. In case of any upward revision in the Offer Price or the Offer size, a corresponding increase to the escrow amounts as mentioned above shall be made by the Acquirer, in terms of Regulation 17(2) of the SEBI (SAST) Regulations, prior to effecting such revision.

VII. STATUTORY AND OTHER APPROVALS:

1. As on the date of this DPS, to the best of the knowledge of the Acquirers, there are no Statutory Approvals required by the Acquirers to complete the underlying transaction and this Open Offer, except for the prior approval of Reserve Bank of India ("RBI"). In case, if any Statutory Approval(s) are required or become applicable at a later date before the closure of the Tendering Period, this Open Offer shall be subject to the receipt of all such Statutory Approval(s). The Acquirers shall make the necessary applications for such Statutory Approvals.
2. In terms of Regulation 23 of the SEBI (SAST) Regulations, in the event that, for reasons outside the reasonable control of the Acquirers, the approvals specified in this DPS as set out in this part or those which become applicable prior to completion of the Open Offer are not received or refused, then the Acquirers shall have the right to withdraw the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirers, through the Manager to the Open Offer, shall, within 2 (two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations.
3. All Public Shareholders, including non-residents holders of Equity Shares, must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the RBI) and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirers reserves the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India (including non-resident Indians, foreign institutional investors and foreign portfolio investors) had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirers reserves the right to reject such Offer Shares. Public Shareholders classified as overseas corporate bodies (**"OCB"**), if any, may tender the Equity Shares held by them in the Open Offer pursuant to receipt of approval from the RBI under the Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder. Such OCBs shall approach the RBI independently to seek approval to tender the Equity Shares held by them in the Open Offer.
4. Subject to the receipt of the statutory and other approvals set out herein, the Acquirers shall complete payment of consideration within 10 (ten) Working Days from the closure of the tendering period to those Public Shareholders whose documents are found valid and in order and are approved for acquisition by the Acquirer in accordance with Regulation 21 of the SEBI (SAST) Regulations. Where statutory or other approval(s) extends to some but not all of the Public Shareholders, the Acquirers shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approval

ISRAEL-HAMAS CONFLICT

India favours early peace: Modi after call from Israel PM

SHUBHAJIT ROY
New Delhi, December 20

A WEEK AFTER India for the first time voted in favour of a draft resolution in the United Nations General Assembly (UNGA) that demanded an "immediate humanitarian ceasefire" in Gaza and unconditional release of all hostages, Israeli Prime Minister Benjamin Netanyahu called up Prime Minister Narendra Modi on Tuesday and briefed him on the recent developments in the ongoing Israel-Hamas conflict.

After the phone conversation, Modi tweeted, "Had a productive exchange of views with PM @netanyahu on the ongoing Israel-Hamas conflict, including shared concerns on the safety of maritime traffic. Highlighted India's consistent stand in favour of early restoration of peace & stability in the region with continued humanitarian assistance for the affected."

PM Narendra Modi; Israeli counterpart Benjamin Netanyahu

This is the second time that Modi and Netanyahu have spoken after the October 7 Hamas attacks; the first conversation had taken place on October 10 — days after PM Modi had expressed "shock" at the "news of terrorist attacks in Israel". Three weeks into the conflict, India on October 27 had abstained in the UNGA on a resolution that called for an immediate humanitarian truce in the Israel-Hamas conflict leading to a cessation of hostilities and unhindered humanitarian access into the Gaza Strip.

A statement by the Prime Minister's Office on Tuesday said that the two leaders shared concerns regarding the safety of maritime traffic. "(The) Prime Minister reiterated the need for continued humanitarian aid for the affected population and emphasised an early and peaceful resolution of the conflict, including the release of all hostages through dialogue and diplomacy," it said, adding the two leaders agreed to remain in touch.

The two leaders also discussed advancing the arrival of workers from India to Tel Aviv, the Israeli PMO said. Israel urgently needs workers to continue its construction projects, its Minister of Economy Nir Barkat had discussed the possibility of bringing workers from India during his visit to Delhi in April this year. While there are about 18,000 Indians working in Israel, most of them are caregivers.

J&K court bars man from opening window, High Court reverses order after five years

BASHAARAT MASOOD
Srinagar, December 20

A MAN WHO had been restrained from opening his home's windows five years ago has finally got some relief from the Jammu & Kashmir High Court.

In 2018, a local court had passed an order barring Ghulam Nabi Shah from opening his windows, after his neighbour petitioned that allowing him to do so would violate his privacy.

The High Court observed that it is the responsibility of the defendant to "take necessary steps to ensure their own privacy".

Shah, a resident of Yarikhah village in central Kashmir's Budgam, built a home two and a half decades ago on his land, which stands slightly higher than his neighbour's.

Two decades later, Shah's neighbour, Abdul Gani Sheikh, approached a local court in Budgam saying that the windows of Shah's home towards the side of his property would "infringe on their privacy".

Before the trial court, Sheikh cited three grounds: 1) that the roof of Shah's home slopes in his home's direction, which would result in the snow cascading down into his property; 2) that the drain pipes were positioned in a way that the water would flow into his property; and 3) the windows of Shah's house towards his property and would infringe on his privacy.

In 2018, the trial court allowed Sheikh's petition and passed an order "partly favouring" him. Shah was allowed to continue with the construction of his home, but directed not to open the windows towards Sheikh's property. He was also asked to position the drain pipes in a way that water doesn't reach Sheikh's property.

Aggrieved by the trial court directions, Shah approached the High Court. Sheikh, however, didn't appear and the case proceeded ex-parte.

Shah's counsel submitted that the directions of the trial court regarding drain pipes and sloping roof have been complied with, and sought the court's direction with respect to the opening of the windows.

BEFORE THE JOINT MAMLATDAR OF SATARI TALUKA, VALPOI GOA
Mutation Case No Jt. MAM/SAT/COMP/MUT/15669/2023

Shri. Akbar Hassan Shah, r/o H. No.114, Ward No. 6, Nanus Valpoi Goa ... **Applicant**

V/S

2.Shaikh Mohammad Gaus **3.** Farhat Shaikh Zakir **4.** Shaikh Zakir alias Zakir Abdul Razak Shaikh **5.** Nisar Ahmed Shah Abdulla alias Nisar Abdulla Shah **6.** Shakila Mohamad Nasir **7.** Khurshid Bi Abdul Kadar **8.** Mohamad Rafik Abdul Kadar **9.** Mohamad Gaus Abdul Kadar **10.** Fatima Bi Abdulla Shah **11.** Farzana Abdulla Shah **12.** Nadim Shah Abdulla Shah **13.** Mohamad Nasir Abdul Kadar **14.** Nargis Abdul Kadar **15.** Aminabi Chand Khan **16.** Hussain Khan Chand Khan **17.** Reshma Hussain Khan **18.** Chand Khan Amir Khan **19.** Hajirambi Abdulla Shah **20.** Chand Khan Amir Khan **21.** Hussain Hassan Shah alias Ussain Shah **22.** Fatima Bi Hussain Shah ... **Opponents To,**

The above named Opponent / Legal heirs / Interested parties if any,

NOTICE
Form No X
(See Rule 10)
PUBLIC NOTICE

The applicant **Shri. Akbar Hassan Shah** r/o H.No.114, Ward No. 6, Nanus Valpoi Goa has requested to include his name in Occupant Column of Form I & XIV of the property surveyed under Survey No. 5/1 of Village Nanus,Taluka Sattari by deleting the existing name of **Ismail Shaha Abdulla Shaha** from Occupant Column and name of **Ussain Shaha** from other rights column as he have acquired right in property for an **area admeasuring 1150 Sq Mts.** from **Smt. Fhemida Shaikh Mohammad Gaus** and **15 others** by way of Deed of Sale registered in The Office of the Sub Registrar of Sattari under Reg No. **VPL-1-291-2023** dated 28-Jul-2023 and Decree passed in Regular Civil Suit No. 58/2015 dated 04/06/2018 in the Court of Civil Judge Junior Division Sattari at Valpoi.

And whereas notices in Form No X (under Rule 10) of the Land Revenue Code 1968 have been issued to all the interested parties through Registered A.D. post, at their last known addresses, however some of the notices returned unnerved with postal remarks viz **Not Known,Left, Incomplete address** etc.

And whereas applicant prayed vide Affidavit dated 28/11/2023 alongwith affidavit dated 28/11/2023 for the substitute service of notice in Form No. X in any of the local daily newspaper as required under order V Rule 20 (1-A) of C.P.C. 1908. As the applicant is not aware of the fresh address of the above opponent, their legal heirs/ legal representatives if any, wherein they are presently residing and also the whereabouts of them, the applicant sought for the substitute service.

Now therefore, Notice in Form No X is hereby published in the local daily newspaper for the benefit of all the above opponent/ legal heirs/legal representatives of the deceased person or any other interested parties besides mentioned herein above in the said mutation entry in respect of Survey No 5/1 of Village Nanus in Taluka Sattari. They are further, requested to file their say if any, to the said mutation entry within **15 days** from the date of publication of this notice, failing which the suitable order under Land Revenue Code shall be passed by the certifying officer.

Place - Valpoi
Date -18/12/2023
Sd/-
(Vishnu Mahadev Rane)
Joint Mamlatdar of Sattari Taluka, Valpoi Goa

IndoStar Capital Finance Limited

Branch Office - Shop No. 300, 01st Floor, Vidhyut Nagar-A, Prince Road, Ajmer Road, Jaipur 302006.

POSSESSION NOTICE Rule 8(1) of Security Interest (Enforcement) Rules, 2002

Whereas the authorized officer of **Indostar Capital Finance Ltd.** registered office at **Silver Utopia, Third Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai – 400099,** India, under the securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(2) read with rule 3 of the Security interest (Enforcement) Rules, 2002 Issued a Demand Notice calling upon the **Borrower (S) / Co- Borrower (S) / Guarantor (S),** to repay an amount mentioned in the notice schedule here in under. The Borrower, the Co-Borrowers having failed to repay the amount in full, notice is hereby given to the borrower, Co borrower, Guarantor and the public in general that, the Authorized Officer has taken possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Ordinance read with rule 8 of the said rules. The Borrower, Co-Borrowers in particular the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of immovable property, their entire outstanding dues for the loan facilities availed and also for which securities have been created by them as detailed under :-

SCHEDULE OF THE PROPERTY

Name of the Borrower / Co-Borrower & Address	Description of the Schedule Property	Notice Date & Amount (S) Demanded
1. Fountain Food And Fun, 71/A Fatima Lodge F. No.4, 1st Floor Perry Road Bandra (W) Perry Road, Mumbai, Maharashtra-400050 ... **Borrower** **2. Mehmoodhasan Haji Mohammed Kadri,** Flat No. 06, 71-A Fatima Lodge Perry Cross Road Bandra (W) Mumbai, Maharashtra-400050 ...**Co-Borrower** **3. Balkis Usman Kadri,** Flat No. 3 Fatima Lodge 71-A, Perry Cross Road Bandra West, Mumbai Maharastra-400050 ... **Co-Borrower** **4. Faheed Mamamood Hasan Kardi,** Flat No. 01,71-A Fatima Lodge Perry Cross Road, Bandra (W) Mumbai, Maharashtra-400050 ... **Co-Borrower**	Flat No 3 & 4 71-A Fatima Lodge Perry Cross Road Bandra West Mumbai Maharastra-400050	**10/10/2023 ₹3,98,96,080/- (Rupees Three Crore Ninety Eight Lakhs Ninety Six Thousand Eighty Only) and ₹47,42,782/- (Rupees Forty Seven Lakhs Forty Two Thousand Seven Hundred Eighty Two Only) respectively Loan Account No. LSMUM05118-190002999 & LSMUM13920-210004306**

Possession Date: 19/12/2023 Place: Mumbai Sd/- **Authorised Officer, IndoStar Capital Finance Limited**

IndusInd Bank

IndusInd Bank Limited

CIN: L65191PN1994PLC076333
Registered Office: 2401, Gen. Thimmayya Road (Cantonment), Pune – 411 001; **Tel.:** (020) 6901 9000
Secretarial & Investor Services Cell: 701, Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri (East), Mumbai – 400 093; **Tel.:** (022) 6641 2487 / 2359
E-mail ID: investor@indusind.com; **Website:** www.indusind.com

NOTICE OF POSTAL BALLOT

NOTICE is hereby given pursuant to Sections 108 and 110 of the Companies Act, 2013 (the **"Act"**) and other applicable provisions, if any, of the Act and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the **"Rules"**), each as amended from time to time, read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs (the **"MCA"**) (hereinafter collectively referred to as the **"MCA Circulars"**) and the Securities and Exchange Board of India's Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and Circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the **"SEBI Listing Regulations"**), including any statutory modification(s) or reenactment(s) thereof for the time being in force, for the proposed Resolution set out in the Notice of the Postal Ballot dated December 15, 2023 to be passed by the members of IndusInd Bank Limited (the **"Bank"**) only by voting through electronic means (remote e-voting).

In accordance with the Act and MCA Circulars, the Bank has completed the dispatch of Postal Ballot Notice on December 20, 2023, in electronic form only to those Members who have registered their email address with the Bank / Registrar & Share Transfer Agent of the Bank ('RTA') (Link Intime India Private Limited)/ Depository Participants (DP) and whose names appear in the register of members/ register of beneficial owners as received from the depositories as on December 15, 2023 ("cut-off date").The said Notice is also available on the website of the Bank at www.indusind.com and the websites of the Stock Exchanges, i.e., BSE Limited at www.bseindia.com and The National Stock Exchange of India Limited at www.nseindia.com and on the National Securities Depository Limited's (NSDL) website at www.evoting.nsdl.com

In accordance with the MCA Circulars, the Members can vote only through the remote e-voting process. A person whose name appears in the Register of Members/List of Beneficial Owners as on the cut-off date shall be entitled to vote through remote e-voting process on the resolution as set out in the said Notice of Postal Ballot.

Any person who is not a Member as on the cut-off date should treat this Notice for information purpose only.

The Bank has engaged NSDL to provide remote e-voting facility. The procedure for remote e-voting is given in the said Notice of Postal Ballot.

The remote e-voting shall commence from Monday, December 25, 2023 (9:00 A.M. IST) and remain open up to Tuesday, January 23, 2024 (5:00 P.M IST). Remote e-voting shall not be allowed beyond the said date and time and shall be forthwith disabled by NSDL. Once the vote on resolution is cast by the Members, the Members shall not be allowed to change it subsequently or cast the vote again.

Members of the Bank, who have not yet registered their email address and mobile number, are requested to register the same immediately with their DP in respect of shares held in electronic form and by communicating to Link Intime India Private Limited in respect of shares held in physical form.

The Board of Directors of the Bank have appointed Mr. Alwyn D'souza (C.P No. 5137), or failing him Mr. Jay D'souza (C.P No. 6915), from Alwyn Jay & Co., Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.

The result of the Postal Ballot will be declared within two working days of conclusion of remote e-voting process i.e. on or before Thursday, January 25, 2024.These results will be communicated to the Stock Exchanges and will be uploaded on the website of the Bank at www.indusind.com. The said results will also be displayed at the Registered and Corporate Office of the Bank.

In case of any query(s), the Members may refer to the 'Frequently Asked Questions' (FAQs) for Shareholders and the e-Voting User Manual for Shareholders available at the download section of www.evoting.nsdl.com / call on Toll-free Numbers 1800-222-990 / send a request at evoting@nsdl.co.in. Alternatively, you may contact Ms. Pallavi Mhatre, Senior Manager, NSDL on Toll free Numbers 1800-1020-990 and 1800-22-44-30 or write to her at Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, and Mumbai-400 013.

For IndusInd Bank Limited
Sd/-
Anand Kumar Das
Company Secretary
(F6950)

Place: Mumbai
Date: December 20, 2023

ALFRED HERBERT (INDIA) LTD.
Regd. Office: 13/3 Strand Road
Kolkata -700 001
Telephone 2226 8619
E-mail: kolkata@alfredherbert.com
Website: www.alfredherbert.co.in
CIN L74999WB1919PLC0035169
NOTICE

A meeting of the Board of Directors of the Company will be held on Tuesday, 27th December, 2023 to consider appointment of Additional Director (Non-Executive Independent Director)

On behalf of the Board
Shobhana Sethi
Company Secretary &
Chief Financial Officer

Place : Kolkata
Date: 19.12.2023

EASTERN GENERAL INDUSTRIES LIMITED
CIN:L01131WB1952PLC020342
Registered Office: 90/31, Diamond Harbour Road, Kolkata-700038
Tel No.: 033-23983475 / 9831868400; Email : ravisingh@rawjute.in;
Website : www.rawjute.in.

NOTICE TO SHAREHOLDERS

Members are hereby informed that pursuant to Section 108/110 of the Companies Act, 2013, **(the 'Act')** read with Rule 20 & 22 of the Companies **(Management and Administration)** Rules, 2014 **(including any statutory modification(s) or re-enactment thereof for the time being in force)** and other applicable laws and Regulation 11 of Securities and Exchange Board of India **(Delisting of Equity Shares)** Regulations, 2021, as amended from time to time, the Notice of Postal Ballot has been sent on Wednesday, 20th December, 2023 to all the members whose names appear on the Register of Members / List of Beneficial Owners as on Friday, 15th December, 2023 through electronic mail to all those members whose email IDs are registered in the records of depository participants and also through registered post, for seeking approval of the members of the Company by Postal Ballot (remote e-voting only), for the Special Resolution for obtaining consent for voluntary delisting of equity shares of the Company from the Calcutta Stock Exchange Limited **("CSE")** pursuant to Securities and Exchange Board of India **(Delisting of Equity Shares)** Regulations, 2021, the Securities and Exchange Board of India **(Listing Obligations and Disclosure Requirements)** Regulations, 2015 as amended and the applicable provisions of the Companies Act, 2013 and rules made thereunder.

The Company has engaged the services of National Securities Depository Limited **("NSDL")** to provide e-voting facilities to its members.The Company is providing e-voting facilities to the Members of the Company holding shares either in physical or in dematerialized form as on the cut-off date to cast their vote electronically through e-voting services provided by NSDL. The manner of remote e-voting has been provided in detail in the Notice of the Postal Ballot.

Members are requested to note that the voting through Postal Ballot will open on Thursday, 21st December, 2023 at 9.00 A.M and will close on Friday, 19th January, 2024 at 5.00 P.M. The Board of Directors has appointed Mr. Alok Purohit, Proprietor of M/s. Alok Purohit & Associates Practicing Company Secretary, Membership No.:48734, C.P.No.:21797 as the Scrutinizer for conducting the Postal Ballot / electronic voting in a fair and transparent manner. Members holding shares in physical mode are requested to furnish their email address and mobile number with Company's Registrar and Share Transfer Agent **("RTA")** and Members, who have not registered their email address so far, are requested to register their email address for receiving all communications from the Company electronically with RTA at email id : info@alankit.com

Members who have not received the Postal Ballot Notice may apply to the Registrar and Share Transfer agent, i.e. M/s. Alankit Limited at info@alankit.com and obtain a duplicate thereof. The Postal Ballot Notice is also available at Company's website www.rawjute.in. and NSDL e-voting website, i.e. www.evoting.nsdl.com.

The voting rights of the Members shall be reckoned on the cut-off date i.e. Friday, 15th December, 2023. A person who is not a Member as on cut-off date should treat this notice for information purpose only.

The scrutinizer will submit his report to the Company within two working days from the last date of e-voting and the result of Postal Ballot will be announced accordingly. The results would be communicated to the stock exchange and shall also be displayed on the Company's website i.e.www.rawjute.in.

In case of any query / grievances, the members may contact Mr. Ravi Singh (Company Secretary) at the Registered Office of the Company at :- 033-23983475 / 9831868400 or email: ravisingh@rawjute.in. For any queries or issues regarding e-voting you may contact to NSDL at Toll Free No.18001020990 and 1800 22 44 30 or e-mail: evoting@nsdl.co.in.

By Order of the Board
For **Eastern General Industries Limited**
Sd/-
Jai Vardhan Kejriwal
(Director)
DIN: 06740278

Date: 20.12.2023
Place: Kolkata

GOVERNMENT OF TAMIL NADU
PROJECT DEVELOPMENT GRANT FUND (PDGF)

INVITATION FOR PROPOSAL (IFP)
Consulting Services
Ref: PDGF/TNCRUDP/UGSS performance Assessment/2023/Dec/2023

1. Project Development Grant Fund (PDGF) intends to appoint a firm to provide the following consulting services as detailed in the table given below;

Description of Services	Pre-bid meeting	e-Tender Submission last date	e-Tender Opening date
Consulting Services for Performance Assessment of completed Underground Sewerage System (UGSS) in 51 towns in Tamil Nadu and suggest the feasibility for safe disposal of sludge from STPs under World Bank assisted Tamil Nadu Climate Resilient Urban Development Program (TNCRUDP)	04.01.2024 @ 11.30 hrs.	27-01-2024 upto 11.00 hrs.	27-01-2024 on 12.00 hrs.

2. The assignment is open to all eligible firms. The Request for Proposals (RFP) may be downloaded and used free of cost from the website viz. **www.tntenders.gov.in**.
3. A pre-proposal conference will be held in the office of TNUIFSL, to clarify queries, if any as stated in the RFP.
4. Proposals complete in all aspects must be submitted online through the Tamil Nadu e-Procurement website, as specified in the RFP.
5. Any Clarifications, Minutes of Pre-proposal meeting, Extension of time and Addendum & Corrigendum issued will be uploaded only in the Tamil Nadu e-Procurement website. Other details are available in the RFP.

Additional Chief Secretary /
Chairman & Managing Director
TNUIFSL
Fund Manager of PDGF

DIPR/ 6759 /TENDER/2023

(Continued from previous page...)

IX. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER:

1. All the Public Shareholders, holding the shares in dematerialized form or physical form are eligible to participate in this Open Offer at any time during the period from Offer Opening Date and Offer Closing Date (**"Tendering Period"**) for this Open Offer. In accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/ CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations.
2. Shareholders who wish to offer their physical Equity Shares in the Offer are requested to send their original documents as will be mentioned in the LOF to the Registrar to the Offer so as to reach them no later than the Offer Closing Date. It is advisable to first email scanned copies of the original documents as will be mentioned in the LOF to the Registrar to the Offer and then send physical copies to the address of the Registrar to the Offer as will be provided in the LOF. The process for tendering the Offer Shares by the Public Shareholders holding physical Equity Shares will be separately enumerated in the LOF.
3. Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e., the date falling on the 10th (tenth) Working Day prior to the commencement of the Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the LOF, may also participate in this Offer. Accidental omission to send the LOF to any person to whom the Offer is made or the non-receipt or delayed receipt of the LOF by any such person will not invalidate the Offer in any way.
4. The Public Shareholders may also download the Letter of Offer from the SEBI's website (www.sebi.gov.in) or obtain a copy of the same from the Registrar to the Offer (detailed at Part IX (Other Information) of this DPS) on providing suitable documentary evidence of holding of the Equity Shares and their folio number, DP identity- Client identity, current address and contact details.
5. The Open Offer will be implemented by the Target Company through Stock Exchange Mechanism made available by BSE Limited (**"BSE"**) in the form of separate window (**"Acquisition Window"**) as provided under the SEBI (SAST) Regulations and SEBI's Master Circular dated SEBI/HO/CFD/PoD-1/P/CIR/2023/31 dated February 16, 2023 (**"SEBI Master Circular"**).
6. BSE shall be the Designated Stock Exchange for the purpose of tendering shares in the Open Offer.
7. The Acquirers have appointed Choice Equity Broking Private Limited (**"Buying Broker"**) for the Open Offer through whom the purchases and the settlement of the Offer Shares tendered in the Open Offer shall be made. The contact details of the Buying Broker are as mentioned below:
   Name: Choice Equity Broking Private Limited
   Address: Sunil Patodia Tower, J B Nagar, Andheri (East), Mumbai-400099, Maharashtra, India;
   Contact Person: Mr. Jeetender Joshi (Senior Manager) | **Telephone:** 022-67079832;
   E-mail ID: jeetender.joshi@choiceindia.com | **Website:** www.choiceindia.com
   Investor Grievance Email id: ig@choiceindia.com
   SEBI Registration No: INZ000160131
8. All Public Shareholders who desire to tender their Equity Shares under the Offer would have to intimate their respective stockbrokers (**"Selling Brokers"**) within the normal trading hours of the secondary market, during the Tendering Period. The Selling Broker can enter orders for dematerialized as well as physical Equity Shares.
9. All the shareholders who desire to tender their Equity Shares under the Open Offer would be required to make available their shares for bidding to their respective stock broker (**"Selling Broker"**). The shareholders have to intimate their Selling Broker to place the bid during the normal trading hours of the secondary market during the Tendering Period. Upon placing the bid, the Selling Broker(s) shall provide the Transaction Registration Slip (**"TRS"**) generated by the exchange bidding system to the shareholder. TRS will contain details of order submitted like Bid ID No., DP ID, Client ID, No. of equity shares tendered, etc.
10. A separate Acquisition Window will be provided by BSE to facilitate the placing of orders. The Selling Broker would be required to place an order / bid on behalf of the Public Shareholders who wish to tender Equity Shares in the Open Offer using the Acquisition Window of BSE. Before placing the order / bid, the Selling Broker will be required to mark lien on the tendered Equity Shares. Details of such Equity Shares marked as lien in the demat account of the Public Shareholders shall be provided by the depository to the BSE and Indian Clearing Corporation Limited (**"Clearing Corporation"**).
11. In terms of the SEBI Master Circular, a lien shall be marked against the Equity Shares tendered in the Offer. Upon finalization of the entitlement, only the accepted quantity of Equity Shares will be debited from the demat account of the concerned Public Shareholder.
12. In the event the Selling Broker of a shareholder is not registered with any of BSE, then the Public Shareholders can approach any BSE registered stock broker and can register themselves by using quick unique client code (**"UCC"**) facility through BSE registered stock broker (after submitting all details as may be required by such NSE registered stock broker in compliance with applicable law). In case the Public Shareholders are unable to register using UCC facility through any other BSE registered broker, Public Shareholders may approach Buying Broker i.e., Choice Equity Broking Private Limited for guidance to place their Bids. The requirement of documents and procedures may vary from broker to broker.
13. The cumulative quantity of the shares tendered in the Open Offer shall be displayed on Designated Stock Exchange's website (www.bseindia.com) throughout the trading session at specific intervals by Designated Stock Exchange during the Tendering Period.
14. Upon finalization of the entitlement, only accepted quantity of Equity Shares will be debited from the demat account of the concerned Public Shareholder.
15. Shareholders who wish to bid /offer their physical shares in the Offer are requested to send their original documents as mentioned in the LOF to the Registrar to the Offer so as to reach them within 2 (two) days from closure of the Tendering Period. It is advisable to email scanned copies of the original documents mentioned in the LOF, first to the Registrar to the Offer then send physical copies to the Registrar's address as provided in the LOF.
16. Equity Shares should not be submitted / tendered to the Manager, the Acquirers or the Target Company.

X. THE DETAILED PROCEDURE FOR TENDERING THE OFFER SHARES IN THIS OPEN OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER, WHICH SHALL ALSO BE MADE AVAILABLE ON THE WEBSITE OF SEBI (www.sebi.gov.in). EQUITY SHARES ONCE TENDERED IN THE OFFER CANNOT BE WITHDRAWN BY THE SHAREHOLDERS.

XI. OTHER INFORMATION:

1. The Acquirers and the directors of Acquirer 1, in their capacity as directors, accept the full and final responsibility for the information contained in the Public Announcement and this Detailed Public Statement and also for the obligations of the Acquirers laid down in the SEBI (SAST) Regulations in respect of this Offer.
2. All the information pertaining to the Target Company and/or the Sellers contained in the PA and this DPS or the Letter of Offer or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or provided by the Target Company or the Sellers, as the case may be, or publicly available sources. The Acquirers and the Manager to the Open Offer have not been independently verified such information and do not accept any responsibility with respect to information provided in the PA and this DPS or the Letter of Offer pertaining to the Target Company and / or the Sellers.
3. The Acquires have appointed Link Intime India Private Limited, as Registrar to the Offer. The details of the Registrar are as under:
   LINKIntime
   Link Intime India Private Limited
   C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India
   Tel: +91 810 811 4949 | **E-mail:** timesguranty.offer@linkintime.co.in | **Website:** www.linkintime.co.in
   Contact Person: Shanti Gopalkrishnan
   SEBI Registration No.: INR000004058
   CIN: U67190MH1999PTC118368
4. In this DPS, all references to "Rupees" or "₹" are references to the Indian Rupee(s).
5. Any discrepancy in any table between the total and sums of the amount listed is due to rounding off and/or regrouping.
6. Unless otherwise stated, the information set out in this DPS reflects the position as of the date of this DPS.
7. The Public Announcement, this DPS is expected to be available on SEBI website: www.sebi.gov.in.

MANAGER TO THE OPEN OFFER

SAFFRON
energising ideas

Saffron Capital Advisors Private Limited
605, Sixth Floor, Centre Point, J.B. Nagar, Andheri (East), Mumbai - 400059. | **Tel No.:** +91-22-49730394;
Email id: openoffers@saffronadvisor.com | **Website:** www.saffronadvisor.com;
Investor Grievance email id: investorgrievance@saffronadvisor.com;
SEBI Registration Number: INM000011211 | **Validity:** Permanent
Contact Person: Narendra Kumar Gamini/Pooja Jain

ISSUED BY MANAGER TO THE OPEN OFFER ON BEHALF OF THE ACQUIRERS

ACQUIRER 1	ACQUIRER 2	ACQUIRER 3	ACQUIRER 4
Sd/- Team India Managers Limited	Sd/- Surajkumar Saraogi	Sd/- Sharda Omprakash Saraogi	Sd/- Karan Surajkumar Saraogi

Place: Mumbai
Date: December 20, 2023

AdBaaz

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS"), TO THE PUBLIC SHAREHOLDERS OF

TIMES GUARANTY LIMITED

Registered Office: 5th Floor, Times Tower, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India
Corporate Office: The Times of India Building, Dr. D. N. Road, Mumbai-400001, Maharashtra, India
Tel. No.: +91-22731386 | **Fax:** +91-22731587 | **Email:** corporate.secretarial@timesgroup.com | **Website:** www.timesguarantylimited.com | **Corporate Identification Number:** L65920MH1989PLC054398

OPEN OFFER FOR ACQUISITION OF UP TO 22,55,750 (TWENTY-TWO LAKH FIFTY-FIVE THOUSAND SEVEN HUNDRED AND FIFTY) FULLY PAID-UP EQUITY SHARES HAVING A FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH ("EQUITY SHARES"), REPRESENTING 25.08% (TWENTY FIVE POINT ZERO EIGHT PERCENT) OF THE TOTAL VOTING SHARE CAPITAL (DEFINED BELOW), OF TIMES GUARANTY LIMITED ("TARGET COMPANY"), FROM THE PUBLIC SHAREHOLDERS (DEFINED BELOW), BY TEAM INDIA MANAGERS LIMITED ("ACQUIRER 1"), SURAJKUMAR SARAOGI ("ACQUIRER 2"), SHARDA OMPRAKASH SARAOGI ("ACQUIRER 3") AND KARAN SURAJKUMAR SARAOGI ("ACQUIRER 4") (HEREINAFTER COLLECTIVELY REFERRED TO AS "ACQUIRERS"), PURSUANT TO, AND IN COMPLIANCE WITH, THE REQUIREMENTS OF THE SEBI (SAST) REGULATIONS ("OFFER" OR "OPEN OFFER").

THIS DETAILED PUBLIC STATEMENT ("DPS") IS BEING ISSUED BY SAFFRON CAPITAL ADVISORS PRIVATE LIMITED, ("MANAGER TO THE OFFER" OR "MANAGER"), FOR AND ON BEHALF OF THE ACQUIRERS IN COMPLIANCE WITH REGULATIONS 3 (1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SEBI (SAST) REGULATIONS, PURSUANT TO THE PUBLIC ANNOUNCEMENT DATED DECEMBER 14, 2023 ("PA") IN RELATION TO THE OPEN OFFER, FILED WITH BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") (BSE AND NSE COLLETIVELY REFERRED TO AS "STOCK EXCHANGES") AND THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") AND THE TARGET COMPANY ON DECEMBER 14, 2023, IN TERMS OF REGULATIONS 14(1) AND 14(2) OF THE SEBI (SAST) REGULATIONS.

For the purpose of this DPS, the following terms would have the meaning assigned to them herein below:

1. ***"Equity Shares"*** *or* ***"Shares"*** *shall mean the fully paid-up Equity Shares having a face value of ₹10/- (Rupees Ten only) each of the Target Company;*
2. ***"Public Shareholders"*** *shall mean all the equity shareholders of the Target Company, other than (i) the Acquirers; (ii) the parties to the Share Purchase Agreement (defined below); and (iii) any persons deemed to be acting in concert with the persons set out in (i) and (ii), pursuant to and in compliance with the SEBI (SAST) Regulations;*
3. ***"Sale Shares"*** *shall mean 67,37,399 (Sixty-Seven Lakhs Thirty-Seven Thousand Three Hundred and Ninety Nine) Equity Shares of the Target Company held by the Seller on the SPA date (defined below), constituting 74.92% of total voting share capital of the Target Company;*
4. ***"SEBI"*** *means the Securities and Exchange Board of India;*
5. ***"Seller"*** *shall mean the Promoter, as disclosed in the publicly available shareholding pattern of the Target Company for the quarter ended September 30, 2023, namely, Bennett, Coleman & Company Limited;*
6. ***"Share Purchase Agreement"*** *or* ***"SPA"*** *means the Share Purchase Agreement dated December 14, 2023 executed between the Acquirers and Seller, pursuant to which the Acquirers have agreed to acquire 67,37,399 (Sixty Seven Lakhs Thirty Seven Thousand Three Hundred and Ninety Nine) Equity Shares of the Target Company constituting 74.92% of the total voting share capital of the Target Company at a price of ₹50.01/- (Rupees Fifty and One Paise only) per Equity Share;*
7. ***"SPA date"*** *means the execution date of the SPA;*
8. ***"Stock Exchanges"*** *means the BSE Limited (****"BSE"****) and National Stock Exchange of India Limited (****"NSE"****);*
9. ***"Tendering Period"*** *means the period of 10 (ten) Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Offer, which shall be disclosed in the Letter of Offer;*
10. ***"Total Voting Share Capital"*** *means the total voting equity share capital of the Target Company on a fully diluted basis as of the 10th (tenth) Working Day from the closure of the Tendering Period of the Open Offer.*
11. ***"Working Day"*** *means any working day of SEBI.*

I. ACQUIRERS, SELLER, TARGET COMPANY AND OFFER:

A. INFORMATION ABOUT THE ACQUIRERS:

1. Team India Managers Limited ("Acquirer 1"):

1.1 Acquirer 1 is a public company, limited by shares, with company identification number U93000MH2007PLC169654. It was incorporated as a public limited company, under the provisions of the Companies Act, 1956 on April 04, 2007 pursuant to the Certificate of Incorporation issued by Registrar of Companies, Mumbai, Maharashtra. There has been no change in the name of the Acquirer 1 since its inception.

1.2 The registered office of the Acquirer 1 is situated at 2nd Floor, 35-B, Khatau Building, Alkesh Dinesh Mody Marg, Fort, Mumbai -400001 Maharashtra, India. The contact details of the Acquirer 1 are Telephone: +91 22 3511 2864 and E-mail: info@timl.in.

1.3 Acquirer 1 is engaged in the business of franchisee, catalyzing franchising opportunities by identifying and addressing the needs of Entrepreneurs interested in initiating Franchising opportunities for internationally and domestic reputed brands. The company offers support in financial, general, operational, and opportunity management. There is a division of Acquirer 1 engaged in the business of algorithmic trading (algo or high frequency trading).

1.4 The names of key shareholders / shareholding of the promoter/promoter group of Acquirer 1 consists of: (i) Surajkumar Saraogi (ii) Saraogi Surajkumar HUF (iii) Sharda Omprakash Saraogi (iv) Sonali Surajkumar Saraogi (v) Karan Surajkumar Saraogi (vi) Geetika Agarwal (vii) Hridansh Surajkumar Saraogi.

1.5 As on date of this DPS, the Authorized share capital of the Acquirer 1 is ₹ 6,00,00,000/- (Rupees Six Crores only) comprising 60,00,000 (Sixty Lakh) Equity Shares having a face value of ₹10/- (Rupees Ten only) each. The issued and paid-up equity share capital of the Acquirer 1 is ₹ 5,11,38,090/- comprising of 51,13,809 equity shares of ₹10/- each. The equity shares of Acquirer 1 are not listed on any stock exchanges in India or abroad.

1.6 As on date of this DPS, the Acquirer 1, its directors, its promoters and its key managerial personnel (as defined in the Companies Act, 2013) do not hold any ownership/interest/relationship/Equity Shares/Voting Rights in the Target Company.

1.7 The key financial information of the Acquirer 1 as extracted from its consolidated audited financial statements as at and for each of the 3 (three) preceding financial years ended on March 31, 2023, March 31, 2022, and March 31, 2021 and from limited reviewed unaudited standalone financial statements for the 6 (six) months period ended September 30, 2023, is as follows:

(₹ in lakhs, except per share data)

Particulars	Six months period ended September 30, 2023	Financial Year ended March 31, 2023	Financial Year ended March 31, 2022	Financial Year ended March 31, 2021
Total Income	2,483.04	3,415.66	2,561.04	1,299.84
Net Income	1,660.64	748.23[1]	1,155.80[1]	292.03[1]
Earnings Per Share (Basic and Diluted)	32.47	13.87	21.67	5.73
Net worth/Shareholders' Fund	7,682.42	5,862.42[1]	5,235.67[1]	4,156.66[1]

[1]*Net Income and Net worth/Shareholders fund mentioned is before minority interest.*

2. Surajkumar Saraogi ("Acquirer 2"):

2.1 Acquirer 2, aged 52 years, s/o Mr. Omprakash Saraogi is presently residing at Tower C 1501, Indiabulls Blu Estate and Club Gate No 2, Ganpatrao Kadam Marg, Opp Shreeram Mills, Near Worli Circle, Worli Mumbai-400013, India; Tel: +91 22 3511 2864; Email: surajsaraogi7@gmail.com.

2.2 Acquirer 2 has completed his Bachelor of Commerce from University of Bombay in the year 1992 and was granted Accounting Technician Certificate from the Institute of Chartered Accountants of India. He is having over 27 years of experience in the field of Capital Markets and Investment Banking. Presently, he is the Managing Director of Newberry Capitals Private Limited, which is registered with SEBI as a Stock Broker, Depository Participant, Portfolio Manager and Category 1 Merchant Banker.

2.3 The Networth of Acquirer 2 as on November 30, 2023 is ₹ 831.77 Lakhs (Rupees Eight Hundred Thirty One Lakhs and Seventy Seven Thousand Only) and the same is certified by Rajesh Lakkar proprietor of S. Rajesh & Company, Chartered Accountants, having office at B-03, Ratna Tarang, Old Nagardas Road, Andheri East, Mumbai-400069; bearing Membership Number 019372 and Firm registration Number 108429W; Tel.: 022-28393667; Email id: lakkarrajesh@yahoo.co.in; vide certificate dated December 14, 2023, bearing Unique Document Identification Number (UDIN) – 23019372BHAPAL7470.

3. Sharda Omprakash Saraogi ("Acquirer 3"):

3.1 Acquirer 3, aged 73 years, d/o Mr. Ramchandra Gupta is presently residing at Tower C 1502, Indiabulls Blu Estate and Club Gate No 2, Ganpatrao Kadam Marg, Opp Shreeram Mills, Near Worli Circle, Worli Mumbai-400013, India; Tel: +91 22 3511 2864; Email: saraogisharda@gmail.com.

3.2 Acquirer 3 completed her Bachelor of Arts from SNDT University in the year 1969.

3.3 The Networth of Acquirer 3 as on November 30, 2023 is ₹1,111.36 Lakhs (Rupees One Thousand One Hundred Elevan Lakhs and Thirty Six Thousand Only) and the same is certified by Rajesh Lakkar proprietor of S. Rajesh & Company, Chartered Accountants, having office at B-03, Ratna Tarang, Old Nagardas Road, Andheri East, Mumbai-400069; bearing Membership Number 019372 and Firm registration Number 108429W; Tel.: 022-28393667; Email id: lakkarrajesh@yahoo.co.in; vide certificate dated December 14, 2023, bearing Unique Document Identification Number (UDIN) – 23019372BHAPAL7470.

4. Karan Surajkumar Saraogi ("Acquirer 4"):

4.1 Acquirer 4, aged 25 years, s/o Mr. Surajkumar Saraogi is presently residing at Tower C 1501, Indiabulls Blu Estate and Club Gate No 2, Ganpatrao Kadam Marg, Opp Shreeram Mills, Near Worli Circle, Worli Mumbai-400013, India; Tel: +91 22 3511 2864; Email: sarao18592@gmail.com.

4.2 Acquirer 4 has completed his Bachelor of Science in Economics and Mathematics, Industrial and Systems Engineering from University of Southern California in the year 2020. He worked with Everest Fleet Private Limited, a fleet logistics company in the past and assisted in the growth of the company by creating technically scalable infrastructure as well as optimizing and improving internal processes and reporting.

4.3 The Networth of Acquirer 4 November 30, 2023 is ₹ 97.44 Lakhs (Rupees Ninety Seven Lakhs and Forty Four Thousand Only) and the same is certified by Rajesh Lakkar proprietor of S. Rajesh & Company, Chartered Accountants, having office at B-03, Ratna Tarang, Old Nagardas Road, Andheri East, Mumbai-400069; bearing Membership Number 019372 and Firm registration Number 108429W; Tel.: 022-28393667; Email id: lakkarrajesh@yahoo.co.in; vide certificate dated December 14, 2023, bearing Unique Document Identification Number (UDIN) – 23019372BHAPAL7470.

5. The Acquirers have confirmed that:

5.1 They do not belong to any group.

5.2 They have not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the Securities and Exchange Board of India Act, 1992, as amended (**"SEBI Act"**) or under any other Regulation made under the SEBI Act.

5.3 Neither the Acquirers nor any of the promoters, directors, key managerial personal (as defined in the Companies Act, 2013) of Acquirer 1 are categorized or declared as (i) "willful defaulter" by any bank or financial institution or consortium thereof in accordance with the guidelines on wilful defaulters issued by the RBI, in terms of Regulation 2(1) (ze) of the SEBI (SAST) Regulations or (ii) a "fugitive economic offender" under Section 12 of Fugitive Economic Offender Act, 2018, in terms of Regulation 2(1)(ja) of the SEBI (SAST) Regulations.

5.4 They do not have any representation on the Board of Directors of the Target Company as on date of this DPS.

5.5 There are no pending litigations pertaining to the securities market where they are made party to as on the date of this DPS.

6. Acquirer 2, Acquirer 3 and Acquirer 4 are the Promoters of Acquirer 1. Acquirer 2 is the son of Acquirer 3 and father of Acquirer 4. Acquirer 3 is the mother of Acquirer 2 and grandmother of Acquirer 4. Acquirer 4 is the son of Acquirer 2 and grandson of Acquirer 3.

7. No person is acting in concert with the Acquirers for the purpose of this Open Offer. While persons may be deemed to be acting in concert with the Acquirers in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations (**"Deemed PACs"**), however, such Deemed PACs are not acting in concert with the Acquirers for the purposes of this Open Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.

B. INFORMATION ABOUT THE SELLER:

The details of the Seller, Bennett, Coleman & Company Limited, a company incorporated on November 29, 1913, under Act No. VI of 1882 of the Legislative Council of India, with corporate identification number U22120MH1913PLC000391, have been set out as under:

Registered Office of the Seller(s)	Whether part of Promoter and Promoter group	Name of the Group	Nature of Entity	Listed on Stock Exchange	Changes in Name in the past	Details of shares/voting rights held by the Seller			
						Pre-Offer		Post Offer	
						Number	% of total voting share capital	Number	% of total voting share capital
The Times of India Building, Dr. D. N. Road, Mumbai-400001, Maharashtra, India	Yes	Times Group	Public Limited Company	No	No	67,37,399	74.92%	Nil	Nil

1. Further, pursuant to the consummation of the Underlying Transaction, the Seller is desirous that it will cease to be the Promoter of the Target Company and to be declassified, in accordance with the procedures contained in the SEBI (LODR) Regulations and the Company and the Acquirers shall take all actions and steps that are required to declassify the Seller as Promoter of the Target Company.
2. The Seller is not prohibited by SEBI from dealing in securities, in terms of any directions issued under Section 11B of the SEBI Act or under any other regulation made under the SEBI Act.

C. INFORMATION ABOUT THE TARGET COMPANY

1. The Target Company is a public company limited by shares. It was incorporated on November 27, 1989 under the provisions of Companies Act, 1956, with the Registrar of Companies, Maharashtra (**"ROC"**) in the name of Times Guaranty Financials Limited vide Certificate of Incorporation bearing registration No. 11-54398. The name of the Target Company was changed to **"Times Guaranty Limited"** vide fresh Certificate of incorporation dated December 11, 1998 issued by Registrar of Companies, Mumbai, Maharashtra. There has been no change in the name of the Target Company in the last 3 (Three) years.
2. The Registered Office of the Target Company is located at 5th Floor, Times Tower, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India. The CIN of the Target Company is L65920MH1989PLC054398.
3. The Target Company is primarily engaged in the business of Investment activity. The Target Company is registered with Reserve Bank of India (**"RBI"**) as a non-banking financial institution without accepting public deposits and received a certificate of registration under Section 45-IA of the Reserve Bank of India Act, 1934, dated May 17, 2007 issued by the RBI.
4. The authorized Equity Share Capital of the Target Company is ₹19,00,00,000/- (Rupees Nineteen Crores only) comprising 1,90,00,000 (One Crore Ninety Lakhs) Equity Shares of face value of ₹10/- (Rupees ten Only) each and the authorized Preference Share Capital is ₹ 6,00,00,000/- (Rupees Six Crores) comprising 6,00,000 (Six Lakhs) Preference Shares of face value of ₹ 100/- (Rupees Hundred only) each. The paid-up Equity Share Capital of the Target Company as on the date is ₹ 8,99,31,490/- (Rupees Eight Crore Ninety-Nine Lakhs Thirty-One Thousand Four Hundred and Ninety Only) comprising 89,93,149 (Eighty Nine Lakhs Ninety Three Thousand One Hundred and Forty Nine) Equity Share of face value of ₹10/- (Rupees ten Only) each. The Target Company has not issued any preference shares as on date of this DPS.
5. As on the date of this DPS, there is only one class of Equity Shares and there are no: (i) partly paid-up equity shares; (ii) Equity Shares carrying differential voting rights; and/ or (iii) outstanding convertible instruments (such as depository receipts, fully convertible debentures, warrants, convertible preference shares, etc.) issued by the Target Company which are convertible into Equity Shares of the Target Company.
6. The Equity Shares of the Target Company are presently listed on BSE (Scrip Code: 511559) and NSE (Symbol: TIMESGTY). The ISIN of the Equity Shares is INE289C01025. The entire paid-up share capital of the Target Company is listed on the Stock Exchanges and has not been suspended from trading by any of the Stock Exchanges. The Equity Shares of the Target Company have not been delisted from any stock exchanges in India. The Equity Shares are frequently traded on NSE for the purposes of Regulation 2(1)(j) of the SEBI (SAST) Regulations. (Source: www.nseindia.com). *(Further details provided in Part V (Offer Price) below of this DPS).*
7. The key financial information of the Target Company as extracted from its audited financial statements as at and for each of the 3 (three) preceding financial years ended on before March 31, 2023, March 31, 2022, and March 31, 2021 and limited reviewed financial statements for the 6 (six) months period ended September 30, 2023 are as follows:

(₹ in lakhs, except per share data)

Particulars	Six months period ended September 30, 2023	Financial Year ended March 31, 2023	Financial Year ended March 31, 2022	Financial Year ended March 31, 2021
	(Limited Reviewed)	(Audited)	(Audited)	(Audited)
Total Income	161.19	198.41	272.08	874.61
Net Income	91.59	94.55	159.55	654.45
Earnings Per Share (Basic and Diluted)	1.02	1.05	1.77	7.29
Net worth/Shareholders fund	4456.87	4365.29	4270.76	4111.17

II. DETAILS OF THE OFFER:

1. The Offer is a mandatory offer being made by the Acquirers in compliance with Regulations 3 (1) and 4 of SEBI (SAST) Regulations, pursuant to the execution of SPA for the substantial acquisition of shares/ voting rights and control over the Target Company, to all the Public Shareholders, to acquire up to 22,55,750 (Twenty-Two Lakhs Fifty-Five Thousand Seven Hundred and Fifty) (**"Offer Shares"**) representing 25.08%* (Twenty Five Point Zero Eight Percent) of the Total Voting Share Capital (**"Offer Size"**), at an offer price of ₹ 73.25/- (Rupees Seventy Three and Twenty Five Paise only) per Equity Share (**"Offer Price"**), aggregating to a total consideration of up to ₹16,52,33,687.50/- (Rupees Sixteen Crore Fifty Two Lakh Thirty Three Thousand Six Hundred Eighty Seven and Fifty Paise only), (**"Maximum Consideration"**).

** As per Regulation 7 of the SEBI (SAST) Regulations, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% of the total voting share capital of the Target Company. However, the Offer Size is restricted to 22,55,750 Equity Shares, being the Equity Shares held by the Public Shareholders, representing 25.08% of the total voting share capital of the Target Company.*

2. The Offer Price will be payable in cash by the Acquirers in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations.
3. The Offer is not conditional on any minimum level of acceptance by the Public Shareholders in terms of Regulations 19 of the SEBI (SAST) Regulations.
4. The Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations.
5. The Equity Shares of the Target Company will be acquired by the Acquirers as fully paid up, free from all liens, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof and the tendering Public Shareholders shall have obtained all necessary consents for it to sell the Equity Shares on the foregoing basis. All the Equity Shares validly tendered by the Public Shareholders in this Open Offer will be acquired by the Acquirers in accordance with the terms and conditions set forth in this DPS, and those which will be set out in the letter of offer to be sent to all Public Shareholders in relation to the Offer (**"Letter of Offer"**).
6. As of the date of this DPS, to the best of the knowledge of the Acquirers, there are no Statutory Approvals required by the Acquirers to complete the underlying transaction and this Open Offer, except the prior approval from the Reserve Bank of India (**"RBI"**) for change of control in the Target Company. In case, if any Statutory Approval(s) are required or become applicable at a later date before the closure of the Tendering Period, this Open Offer shall be subject to the receipt of such Statutory Approval(s). The Acquirers will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the Regulations.
7. The Acquirers do not have any plans to alienate any significant assets of the Target Company whether by way of sale, lease, encumbrance or otherwise for a period of two years except in the ordinary course of business. The Target Company's future policy for disposal of its assets, if any, within 2 (two) years from the completion of Offer will be decided by its board of directors, subject to the applicable provisions of the law and subject to the approval of the shareholders through special resolution passed by way of postal ballot in terms of Regulation 25(2) of SEBI (SAST) Regulations.
8. Pursuant to the completion of this Open Offer, the shareholding of the public shareholders in the Target Company is likely to be below the minimum public shareholding requirement as per Rule 19A of the Securities Contracts (Regulation) Rules, 1957 (**"SCRR"**) read with SEBI (LODR) Regulations. The Acquirers will ensure that the Target Company satisfies the minimum public shareholding set out in Rule 19A of the SCRR in compliance with applicable laws, within the prescribed time.
9. The Manager to the Offer does not hold any Equity Shares in the Target Company as on the date of appointment as Manager to the Offer and as on the date of this DPS. The Manager to the Offer further declares and undertakes not to deal on its account in the Equity Shares during the Open Offer period.

III. BACKGROUND TO THE OFFER:

1. The Acquirers have entered into a Share Purchase Agreement (**"SPA"**), dated December 14, 2023 with the Seller whereby the Acquirers have agreed to acquire 67,37,399 (Sixty-Seven Lakhs Thirty-Seven Thousand Three Hundred and Ninety-Nine) Equity Shares (**"Sale Shares"**), representing 74.92% of the total Voting Share Capital, from the Seller at a price of ₹ 50.01/- (Rupees Fifty and Zero One Paise only) per Sale Share, aggregating to ₹ 33,69,37,324/- (Rupees Thirty Three Crore Sixty Nine Lakh Thirty Seven Thousand Three Hundred and Twenty Four only) (**"Sale Consideration"**), subject to and in accordance with the terms and conditions contained in the SPA.
2. As a consequence of the substantial acquisition of shares, voting rights and control over the Target Company by the Acquirers, this Open Offer is a mandatory offer being made by the Acquirers in compliance with Regulations 3(1) and 4 of SEBI (SAST) Regulations.
3. The Offer Price will be payable in cash by the Acquirers, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations and subject to the terms and conditions set out in this DPS and the Letter of Offer that will be dispatched to the Public Shareholders in accordance with the provisions of SEBI (SAST) Regulations.
4. The Open Offer is being made under Regulations 3(1) and 4 of the SEBI (SAST) Regulations since the Acquirers have entered into the Underlying Transaction to acquire shares and voting rights in excess of 25% (twenty-five per cent.) of the equity share capital of the Target Company and control over the Target Company. Following the completion of the Open Offer, the Acquirers intend to support the management of the Target Company in their efforts towards the sustained growth of the Target Company.

IV. SHAREHOLDING AND ACQUISITION DETAILS:

1. The current and proposed shareholding of the Acquirers in the Target Company and the details of the acquisition are as follows:

Details	Acquirer 1	Acquirer 2	Acquirer 3	Acquirer 4	Total Number of Equity Shares and %
	Total Number of Equity Shares and %^	Total Number of Equity Shares and %^	Total Number of Equity Shares and %^	Total Number of Equity Shares and %^	
Shareholding as on the PA date	Nil	Nil	Nil	Nil	**Nil**
Equity Shares proposed to be acquired through SPA	40,75,000 (45.31%)	13,41,000 (14.91%)	8,96,399 (9.97%)	4,25,000 (4.73%)	**67,37,399 (74.92%)**
Equity Shares acquired between the PA date and the DPS date	Nil	Nil	Nil	Nil	**Nil**
Post Offer Shareholding, as of 10th working day after closing of Tendering Period (assuming full acceptance under the Open Offer)*	63,30,750 (71.31%)	13,41,000 (14.91%)	8,96,399 (9.97%)	4,25,000 (4.73%)	**89,93,149 (100.00%)**

^ calculated on the total voting share capital of Target Company.
**Acquirer 2, Acquirer 3 and Acquirer 4 shall not acquire any Equity Shares tendered in the Open Offer.*

2. As on the date of this DPS, neither the Acquirers nor any of the members of the board of directors of the Acquirer 1 hold any Equity Shares of the Target Company.

V. OFFER PRICE:

1. The Equity Shares of the Target Company are listed on BSE (Scrip Code: 511559) and NSE (Symbol: TIMESGTY). The International Securities Identification Number (**"ISIN"**) of Equity Shares of Target Company is INE289C01025.
2. The trading turnover in the Equity Shares, based on the trading volumes on the Stock Exchanges during the twelve calendar months prior to the calendar month of the PA, i.e., from December 01, 2022, to November 30, 2023 (**"Relevant Period"**), is as given below:

Stock Exchanges	Total traded volumes during the Relevant Period	Total number of Equity Shares during the Relevant Period	Trading turnover %
BSE	8,25,748	89,93,149	9.18
NSE	65,87,775	89,93,149	73.25

(Source: www.bseindia.com and www.nseindia.com)

3. Based on the above, the Equity Shares of the Target Company are frequently traded on the NSE within the meaning of explanation provided in Regulation 2(1)(j) of the SEBI (SAST) Regulations.
4. The Offer Price of ₹ 73.25/- (Rupees Seventy-Three and Twenty Five Paise only) per Equity Shares has been determined in terms of Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations, taking into account the following parameters:

Sr. No.	Particulars	Price
a)	The highest negotiated price per Equity Share of the Target Company for any acquisition under the agreement attracting the obligation to make a public announcement of an open offer i.e., the price per Equity Share under the SPA	₹ 50.01/-
b)	The volume-weighted average price paid or payable per Equity Share for acquisitions, whether by the Acquirer or by any person acting in concert with him, during the fifty-two weeks immediately preceding the date of the PA	Not Applicable
c)	The highest price paid or payable per Equity Share for any acquisition, whether by the Acquirer, during the twenty-six weeks immediately preceding the date of the PA	Not Applicable
d)	The volume-weighted average market price per Equity Share for a period of sixty trading days immediately preceding the date of the PA as traded on NSE, being the stock exchange where the maximum volume of trading in the Equity Shares was recorded during such period, and such shares being frequently traded	₹ 73.16/-
e)	Where the shares are not frequently traded, the price determined by the acquirer and the manager taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies	Not Applicable[1]
f)	The per Equity Share value computed under Regulation 8(5) of the SEBI (SAST) Regulations, if applicable	Not Applicable[2]

Notes:
(1) Not Applicable as the Equity Shares are frequently traded.
(2) Not Applicable since the Underlying Transaction is not an indirect acquisition.

5. In view of the parameters considered and presented in the table in paragraph 4 above, the minimum offer price per Equity Share under Regulation 8(2) of the SEBI (SAST) Regulations is the highest of above parameters, i.e., ₹ 73.16/- (Rupees Seventy-Three and Sixteen Paise only) and the Offer Price is fixed at ₹73.25/- (Rupees Seventy-Three and Twenty-Five Paise only) per Equity Share. Accordingly, the Offer Price is justified in terms of the SEBI (SAST) Regulations.
6. As on the date of this DPS, there have been no corporate actions by the Target Company warranting adjustment of any of the relevant price parameters in terms of Regulation 8(9) of the SEBI (SAST) Regulations. The Offer Price may be adjusted by the Acquirers, in consultation with the Manager, in the event of any corporate action(s) such as issuances pursuant to rights issue, bonus issue, stock consolidations, stock splits, payment of dividend, de-mergers, reduction of capital, etc. where the record date for effecting such corporate action(s) falls prior to the 3rd (third) Working Day before the commencement of the Tendering Period, in accordance with Regulation 8(9) of the SEBI (SAST) Regulations.
7. There has been no revision in the Offer Price or to the size of this Offer as on the date of this DPS.
8. An upward revision in the Offer Price or to the size of this Offer, if any, on account of competing offers or otherwise, shall be done any time prior to the commencement of the last 1 (one) working day before the commencement of the tendering period of this Offer in accordance with Regulation 18(4) of the SEBI (SAST) Regulations. In the event of such revision, the Acquirers shall (i) make corresponding increases to the escrow amounts as more particularly set out in section V of this DPS, in accordance with Regulation 18 (5) of the SEBI (SAST) Regulations; (ii) make a public announcement in the same newspapers in which this DPS has been published; and (iii) simultaneously with the issue of such announcement, inform SEBI, BSE, NSE and the Target Company at its registered office of such revision.
9. If the Acquirers acquire additional Equity Shares of the Target Company during the period of twenty-six weeks after the tendering period at a price higher than the Offer Price, then the Acquirers shall pay the difference between the highest acquisition price and the Offer Price, to all shareholders whose shares have been accepted in the Offer within 60 (sixty) days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the SEBI (SAST) Regulations, or pursuant to the Delisting Regulations, or open market purchases made in the ordinary course on the stock exchange, not being negotiated acquisition of shares of the Target Company in any form

VI. FINANCIAL ARRANGEMENTS:

1. The Maximum Consideration for the Open Offer, assuming full acceptance, i.e. for the acquisition of up to 22,55,750 (Twenty-Two Lakhs Fifty-Five Thousand Seven Hundred and Fifty) Equity Shares, at the Offer Price of ₹73.25/- (Rupees Seventy Three and Twenty Five Paise only) per Equity Share is ₹16,52,33,687.50/- (Rupees Sixteen Crore Fifty Two Lakh Thirty Three Thousand Six Hundred Eighty Seven and Fifty Paise only).
2. In accordance with Regulation 17(1) of the SEBI (SAST) Regulations, the Acquirers have opened an escrow cash account bearing Account No: 000405153277 (**"Escrow Cash Account"**) with ICICI Bank Limited, a banking company duly incorporated under the Companies Act, 1956 and registered as a banking company within the meaning of the Banking Regulation Act, 1949 and having its registered office at ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, 390 007, Gujarat, India and acting through its branch situated at ICICI Bank Limited, Capital Markets Division, 5th Floor, HT Parekh Marg, Churchgate, Mumbai – 400020 (**"Escrow Agent"**) and have made a cash deposit of ₹ 4,15,00,000/- (Rupees Four Crore Fifteen Lakhs only) in the Escrow Cash Account. The cash deposited in Escrow Cash Account represents more than 25% of the Offer Consideration (assuming full acceptance) payable to the Equity Shareholders under this Offer. The cash deposit has been confirmed by the Escrow Agent.
3. The Acquirers have confirmed that they have adequate financial resources to meet their obligations under the Open Offer and have made firm financial arrangements for financing the acquisition of the Offer Shares, in terms of Regulation 25(1) of the SEBI (SAST) Regulations.
4. The Liquid Assets of Acquirer 1 as on September 30, 2023 is ₹ 7,281.83 Lakhs (Rupees Seven Thousand Two Hundred Eighty One Lakhs and Eighty Three Thousand only) and the same is certified by Suhas V Niphadkar, Chartered Accountant (Membership No. 041578), proprietor of S V Niphadkar & Co., Chartered Accountants, Firm Registration Number 129430W having office at 43/3rd Floor, R.K. Building, Amit Mansion, Taikalwadi, Near Starcity Cinema, Manorama Nagarkar Marg, Mahim, West Mumbai-400016, Maharashtra, India; Tel. No.: +91 9819704569; Email id: suhasvniphadkar@casvn.in and svniphadkar@gmail.com vide certificate dated December 14, 2023 bearing UDIN: 23041578BGTIMW3941.
5. Based on the above, the Manager to the Offer, is satisfied that firm arrangements have been put in place by the Acquirers to fulfill its obligations in relation to this Open Offer through verifiable means in accordance with the SEBI (SAST) Regulations.
6. The Acquirers have authorized the Manager to operate and realize the value of Escrow Account as per the provisions of the SEBI (SAST) Regulations.
7. In case of any upward revision in the Offer Price or the Offer size, a corresponding increase to the escrow amounts as mentioned above shall be made by the Acquirer, in terms of Regulation 17(2) of the SEBI (SAST) Regulations, prior to effecting such revision.

VII. STATUTORY AND OTHER APPROVALS:

1. As on the date of this DPS, to the best of the knowledge of the Acquirers, there are no Statutory Approvals required by the Acquirers to complete the underlying transaction and this Open Offer, except for the prior approval of Reserve Bank of India ("RBI"). In case, if any Statutory Approval(s) are required or become applicable at a later date before the closure of the Tendering Period, this Open Offer shall be subject to the receipt of all such Statutory Approval(s). The Acquirers shall make the necessary applications for such Statutory Approvals.
2. In terms of Regulation 23 of the SEBI (SAST) Regulations, in the event that, for reasons outside the reasonable control of the Acquirers, the approvals specified in this DPS as set out in this part or those which become applicable prior to completion of the Open Offer are not received or refused, then the Acquirers shall have the right to withdraw the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirers, through the Manager to the Open Offer, shall, within 2 (two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations.
3. All Public Shareholders, including non-residents holders of Equity Shares, must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the RBI) and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirers reserves the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India (including non-resident Indians, foreign institutional investors and foreign portfolio investors) had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirers reserves the right to reject such Offer Shares. Public Shareholders classified as overseas corporate bodies (**"OCB"**), if any, may tender the Equity Shares held by them in the Open Offer pursuant to receipt of approval from the RBI under the Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder. Such OCBs shall approach the RBI independently to seek approval to tender the Equity Shares held by them in the Open Offer.
4. Subject to the receipt of the statutory and other approvals set out herein, the Acquirers shall complete payment of consideration within 10 (ten) Working Days from the closure of the tendering period to those Public Shareholders whose documents are found valid and in order and are approved for acquisition by the Acquirer in accordance with Regulation 21 of the SEBI (SAST) Regulations. Where statutory or other approval(s) extends to some but not all of the Public Shareholders, the Acquirers shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approval(s) are required in order to complete this Open Offer.
5. In case of delay in receipt of any

सार्वजनिक सूचना

बलूमेंट सॉफ्टवेयर डेवलपमेंट प्राइवेट लिमिटेड
पंजीकृत कार्यालय: ई–26, सैक्टर–3 बैसमेंट का हिस्सा, नोएडा गौतम बुद्ध नगर, यूपी–201301
ईमेल: info@bcolment.com सम्पर्क +91-120-4567626
कॉर्पोरेट पहचान संख्या: U72900UP2017PTC090588

कम्पनी अधिनियम 2013 की धारा 13 की उपधारा 4 और नियम 30 की उपधारा (5) के खंड (ए) के मामले में केन्द्र सरकार/क्षेत्रीय निदेशक उत्तरी क्षेत्र दिल्ली के समक्ष कंपनी (निगमन) नियम 2014 में

और

बलूमेंट सॉफ्टवेयर डेवलपमेंट लिमिटेड के मामले में जिसकी पंजीकृत कार्यालय ई–26, सैक्टर–3 बैसमेंट का हिस्सा, नोएडा गौतम बुद्ध नगर, यूपी–201301 भारत में है।

याचिकाकर्ता/आवेदक

आम जनता को सूचित किया जाता है कि कंपनी अधिनियम 2013 की धारा 13 के तहत केंद्र सरकार को आवेदन करने का प्रस्ताव करती है, जिसमें पारित विशेष प्रस्ताव के अनुसार कंपनी के मेमोरेंडम ऑफ कंपनीज में बदलाव की पुष्टि की मांग की जाती है। कंपनी को अपने पंजीकृत कार्यालय को "उत्तर प्रदेश" राज्य से "हरियाणा राज्य" में बदलने में सक्षम बनाने के लिए सोमवार, 21 नवंबर 2022 को असाधारण आम बैठक आयोजित की गई। कोई भी व्यक्ति जिसका हित प्रस्तावित परिवर्तन से प्रभावित होने की संभावना है, वह डिलीवरी कर सकता है या तो एमसीए पोर्टल (www.mca.gov.in) पर निदेशक शिकायत फॉम भरकर या अपने हित की प्रकृति और विरोध के आधार को बताते हुए एक हलफनामे के साथ अपनी आपत्तियों को पंजीकृत डाक द्वारा वितरित या भेजने का कारण बने। **क्षेत्रीय निदेशक, पता बी–2 विंग, दूसरी मंजिल, पर्यावरण भवन, सीजीओ कॉम्पलेक्स, नई दिल्ली–110003,** इस नोटिस के प्रकाशन की तारीख से 14 दिनों के भीतर एक प्रति के साथ। आवेदक कंपनी को उसके पंजीकृत कार्यालय में

दिनांक: 19.12.2023 एसडी/–
स्थान: नोएडा अशोक कुमार (प्रेषक: 09408672)

सूचना

सीमित देयता अधिनियम, 2008 की धारा 13 और सीमित देयता भागीदारी नियम, 2009 के नियम 17 के अनुसरण में

सीमित देयता भागीदारी (एलएलपी) के पंजीकृत कार्यालय को एक राज्य से दूसरे राज्य में परिवर्तन के लिये समाचार पत्र में प्रकाशन के लिये विज्ञापन

जपिंदरा इंजीनियरिंग कॉर्पोरेशन एलएलपी, जिसका पंजीकृत कार्यालय ए 10/11 झिलमिल इंडस्ट्रियल एरिया, शाहदरा, ईस्ट दिल्ली, दिल्ली–110095 में है, के मामले में, याचिकाकर्ता

एतद्द्वारा आम जनता को सूचित किया जाता है कि एलएलपी सीमित देयता भागीदारी नियम, 2009 के नियम 17 के साथ पठित सीमित देयता अधिनियम, 2008 की धारा 13 के तहत आवेदन करने का प्रस्ताव करता है, ताकि एलएलपी के समझौते में बदलाव की पुष्टि की जा सके। एलएलपी अपने पंजीकृत कार्यालय को "हरियाणा राज्य" से "उत्तर प्रदेश राज्य" में स्थानांतरित कर सके।

कोई भी व्यक्ति जिसका हित एलएलपी के पंजीकृत कार्यालय के प्रस्तावित परिवर्तन से प्रभावित होने की संभावना है, तो वह व्यक्ति या तो निवेशक शिकायत प्ररूप फाइल कर एमसीए–21 पोर्टल (www.mca.gov.in) में शिकायत दर्ज कर सकता है या एक शपथ पत्र जिसमें उनके हित का प्रकार और उसके विरोध का कारण उल्लिखित हो, के साथ अपना/अपनी आपत्ति क्षेत्रीय निदेशक को इस सूचना के प्रकाशन की तारीख से चौदह (14) दिनों के भीतर रजिस्ट्रार ऑफ कंपनीज, चौथी मंजिल, आईएफसीआई टॉवर, 61, नेहरू प्लेस, नई दिल्ली–110019 पर पंजीकृत डाक द्वारा भेज सकता है और इसकी प्रति अवेदक कंपनी एलएलपी को उनके निम्नलिखित पंजीकृत कार्यालय ए 10/11 झिलमिल इंडस्ट्रियल एरिया, शाहदरा, ईस्ट दिल्ली, दिल्ली–110095 के पते पर भी भेजें।

जपिंदरा इंजीनियरिंग कॉर्पोरेशन एलएलपी के लिए
हस्ता/–
रजत सिंघल
पार्टनर
डीआईएन: 07587021
स्थान: ई–28, सेक्टर–41, गौतम बुद्ध नगर, नोएडा, उत्तर प्रदेश–201301
दिनांक: 20/12/2023

प्ररूप संख्या आईएनसी–26

[कम्पनी (निगमन) नियम, 2014 के नियम 30 के अनुसरण में]

केन्द्र सरकार, क्षेत्रीय निदेशक, उत्तरी क्षेत्र, नई दिल्ली के समक्ष

कंपनी अधिनियम, 2013 की धारा 13 की उपधारा (4) और कंपनी (निगमन) नियम, 2014 के नियम 30 (5) (ए) के मामले में

और

पीएसजीटेक इलेक्ट्रॉनिक प्राइवेट लिमिटेड
(CIN:U32309HR2019PTC083389)
जिसका पंजीकृत कार्यालय: **बी–407, चौथी मंजिल, अर्बन स्क्वायर, ग्राम घाटा सैक्टर 62, गुड़गांव, हरियाणा–122413** में है, के मामले में

....आवेदक कंपनी/याचिकाकर्ता

एतद्द्वारा सार्वजनिक सूचना दी जाती है कि यह कंपनी केन्द्रीय सरकार के समक्ष कंपनी अधिनियम, 2013 की धारा 13(4) के अधीन आवेदन का प्रस्ताव करती है, जिसमें कंपनी का पंजीकृत कार्यालय **"हरियाणा राज्य"** से **"उत्तर प्रदेश राज्य"** में स्थानांतरित करने के लिए **20 नवंबर 2023** को आयोजित असाधारण सामान्य बैठक में पारित विशेष प्रस्ताव के संदर्भ में कंपनी के मेमोरेंडम ऑफ एसोसिएशन में बदलाव की पुष्टि करने की मांग की गई है।

कंपनी के पंजीकृत कार्यालय के प्रस्तावित स्थानांतरण से यदि किसी व्यक्ति का हित प्रभावित होता है तो वह व्यक्ति या तो **निवेशक शिकायत प्ररूप फाइल कर एमसीए–21 पोर्टल (www.mca.gov.in) में शिकायत दर्ज कर सकता है** या एक शपथ पत्र जिसमें उनके हित का प्रकार और उसके विरोध का कारण उल्लिखित हो, के साथ अपनी आपत्ति क्षेत्रीय निदेशक को इस सूचना के प्रकाशन की तारीख से चौदह (14) दिनों के भीतर **क्षेत्रीय निदेशक, उत्तरी क्षेत्र, कारपोरेट कार्य मंत्रालय, बी–2 विंग, दूसरा तल, पंडित दीनदयाल अंत्योदय भवन, सीजीओ कॉम्पलैक्स, नई दिल्ली–110003** पर पंजीकृत डाक द्वारा भेज सकता है और इसकी प्रति आवेदक कंपनी को उनके निम्नलिखित पंजीकृत कार्यालय पते पर भी भेजें।
बी–407, चौथी मंजिल, अर्बन स्क्वायर, ग्राम घाटा सैक्टर 62, गुड़गांव, हरियाणा–122413

आवेदक के लिए और आवेदक की ओर से
पीएसजीटेक इलेक्ट्रॉनिक प्राइवेट लिमिटेड
हस्ता/–
मुकेश शर्मा (निदेशक)
डीआईएन: 10137984
दिनांक: 20.12.2023
स्थान: गुड़गांव

बैंक ऑफ़ बड़ौदा Bank of Baroda

क्षेत्रीय ऋणग्रस्त परिसंपत्ति वसूली शाखा
चतुर्थ तल, राजेंद्र भवन, राजेंद्र प्लेस, नई दिल्ली – 110008
दूरभाष : 011.43026349, 42268473, ईमेल : sardii@bankofbaroda.com

अचल संपत्तियों के विक्रयार्थ विक्रय सूचना

परिशिष्ट–IV–ए (नियम 8(6) का प्रावधान देखें)

प्रतिभूति हित (प्रवर्तन) नियमावली 2002 के नियम 8(6) के प्रावधान के साथ पठित वित्तीय परिसंपत्तियों के प्रतिभूतिकरण एवं पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम 2002 के अंतर्गत अचल परिसंपत्तियों के विक्रयार्थ ई–नीलामी विक्रय सूचना।

एतद्द्वारा जनसाधारण को और विशेष रूप में उधारकर्ता(ओं) तथा गारंटर(रों) को सूचित किया जाता है कि नीचे विवरणित अचल संपत्ति, जो प्रतिभूत ऋणदाता के पास बंधककृत/प्रभारित रखी गई है, जिसका भौतिक अधिग्रहण बैंक ऑफ बड़ौदा के प्राधिकृत अधिकारी, (प्रतिभूत ऋणदाता) द्वारा कर लिया गया है, उसका, **30–11–2019** के अनुसार **रु. 94,64,501.75** की एक राशि तथा राशि पर प्रयोज्य भावी ब्याज, लागत, शुल्कों एवं व्ययों की वसूली के लिये **10–01–2024 को "जैसी हैं जहां हैं", "जैसी हैं जो हैं" और "वहां जो कुछ भी हैं"** आधार पर विक्रय किया जायेगा। उधारकर्ता(ओं)/गारंटर(रों)/प्रतिभूत परिसंपत्ति/बकाया देयराशि/आरक्षित मूल्य/ई–नीलामी तिथि एवं समय, धराज और बोली वृद्धि राशि के विवरण यहां इसमें निम्न तालिका में दिये गये हैं :–

क्र. सं.	उधारकर्ता(ओं)/गारंटर(रों) के नाम एवं पते	ज्ञात ऋणभारों, यदि कोई, के साथ चल/अचल संपत्ति के विवरण	कुल देयराशियां	ई–नीलामी की तिथि / समय	आरक्षित मूल्य / धराज / बोली वृद्धि राशि	अधिग्रहण की स्थिति (रचनागत / भौतिक)	संपत्ति निरीक्षण तिथि एवं समय
1.	उधारकर्ता : मैसर्स कैलाश एंटरप्राइजेज, स्वामी श्री राजीव कुमार पुत्र श्री वेद प्रकाश मित्तल के माध्यम से, पता :– मकान नं. 8, गली नं. 1, रघुबीर कॉलोनी, बल्लभगढ़, जिला–फरीदाबाद, 121004 गारंटरगण :– (1) श्री वेद प्रकाश मित्तल पुत्र श्री शिव चरण पता : मकान नं.–44, वार्ड नं.–9, बल्लभगढ़, जनपद–फरीदाबाद, 121004 (2) श्रीमती कैलाश वती पत्नी श्री वेद प्रकाश मित्तल, पता : मकान नं.–44, वार्ड नं.–9, बल्लभगढ़, जनपद–फरीदाबाद, 121004 (3) श्रीमती सुषमा मित्तल पत्नी श्री राजीव कुमार, पता : मकान नं. 8, गली नं. 1, रघुबीर कॉलोनी, बल्लभगढ़, जनपद–फरीदाबाद, 121004	संपत्ति सं. मकान सं. 140/127 के समस्त भाग तथा अंश, माप लगभग 5 मरला, 150 वर्ग गज, जो श्री वेद प्रकाश मित्तल, बल्लभगढ़ के नाम पर तथा निम्नानुसार परिसीमित है : पश्चिम– गिरिराज कृष्ण का खाली प्लॉट पूर्व– उर्वशी रबर का कारखाना दक्षिण– भावेश गर्ग का निवास उत्तर– सड़क	**रु. 94,64,501.75 दिनांक 30.11.2019 के अनुसार साथ में राशि पर लागू भावी ब्याज, शुल्क एवं व्यय**	**10.01.2024 को (अप. 02:00 से सायं 06:00 बजे तक)**	**रु. 54,00,000/–** **रु. 5,40,000/–** **रु. 10,000/–**	**भौतिक**	**09.01.2024 तक**

मूल विक्रय विलेख सं. 653 दिनांक 15.05.1989 खो गया है, जिसके बारे में 10–12–2020 को हिंदुस्तान समाचार–पत्र में प्रकाशित किया गया था। नीलामी का आयोजन नीलामी सेवा प्रदाता एमएसटीसी लि. के माध्यम से **https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp** पर किया जायेगा। विक्रय के विस्तृत नियमों एवं शर्तों के लिए कृपया **https://www.bankofbaroda.in/e-auction/e-auction-notice** एवं **https://ibapi.in** में दिए गए लिंक को देखें। साथ ही, संभावित बोलीदाता, प्राधिकृत अधिकारी श्री अनिरुद्ध शर्मा से मोबाइल नं. 7289927484 पर संपर्क कर सकते हैं।

दिनांक : 16–12–2023, स्थान : नई दिल्ली **प्राधिकृत अधिकारी, बैंक ऑफ बड़ौदा**

इंडियन बैंक Indian Bank इलाहाबाद ALLAHABAD

अंचल कार्यालय गुड़गाँव, प्लॉट नं. 16, इरकॉन टावर, चौथी मंजिल, सेक्टर–32, गुरुग्राम–122003
कॉर्पोरेट कार्यालय: 254–260, AVVAI शनमुगम सलाई, रोयापेटा चेन्नई–600014

परिशिष्ट IV-क, (नियम 8(6) का परन्तुक देखें) **अचल सम्पत्तियों के बिक्री हेतु ई–नीलामी विक्रय नोटिस**

प्रतिभूति हित (प्रवर्तन) नियम 2002 के नियम 8(6) के परन्तुक के साथ पठित वित्तीय आस्तियों का प्रतिभूतिकरण और पुनर्गठन तथा प्रतिभूति हित का प्रवर्तन अधिनियम, 2002 के अधीन अचल सम्पत्तियों के विक्रय हेतु ई–नीलामी विक्रय सूचना

आम लोगों को और विशेष रूप से उधार लेने वाला और प्रत्याभूति – दाता को यह नोटिस दिया जाता है कि नीचे वर्णित अचल सम्पत्तियां जो प्रतिभूत लेनदार के पास गिरवी/प्रभारित है, का कब्जा, प्रतिभूत लेनदार इंडियन बैंक (पूर्व मे – इलाहाबाद बैंक) के प्राधिकृत अधिकारी द्वारा लिया गया है, को "जहाँ है, जैसा है और जो कुछ भी है" के आधार पर बकाया राशि की वसूली हेतु नीचे वर्णित दिनांको को बेचा जाएगा। ई–नीलामी मोड के माध्यम से बिक्री हेतु संपत्तियों का विशिष्ट विवरण नीचे दिया गया है:

क्र. सं.	उधारकर्ता/पार्टनर्स/प्रोपराईटर/गारंटर/बंधककर्ता/निदेशक दृष्टिबंधक/कानूनी उत्तराधिकारी का नाम	अचल/चल सम्पत्तियों का विवरण	सम्पत्ति आईडी	प्रत्याभूत ऋण की राशि	आरक्षित मूल्य / धरोहर जमा राशि / न्यूनतम बोली वृद्धि राशि	संपत्ति और कागजात के निरीक्षण हेतु तिथि और समय	ई–नीलामी की तिथि एवं समय	प्राधिकृत अधिकारी का नाम	संपत्ति पर भार का विवरण, यदि कोई ज्ञात/ज्ञात नहीं
1	**शाखा: सुशांत लोक एस149** **1. मैसर्स मनुभावति मिल्क प्लांट प्रा. लि. (उधारकर्ता फर्म)** **2. श्री अनुराग पुत्र श्री रणधीर सिंह (मुख्य प्रमोटर / निदेशक, गारंटर और बंधककर्ता)** **3. श्री गौरव यादव पुत्र स्वर्गीय श्री रघुबीर यादव (निदेशक और गारंटर)** **4. श्री अंबेश चौधरी पुत्र भवानी शंकर चौधरी (निदेशक और गारंटर)** **5. श्री सारांश ठुकराल पुत्र श्री राकेश ठुकराल (निदेशक और गारंटर)** **6. श्री रणधीर सिंह पुत्र श्री ओम प्रकाश (गारंटर)** **7. श्रीमती रामरती यादव पत्नी श्री रणधीर सिंह (गारंटर)**	साम्यिक बंधक रिहायशी सम्पत्ति (तीन मंजिला) मकान नं. 190/38, (सम्पत्ति आई डी एमसीजी रिकॉर्ड : **208C608U208** के अनुसार) क्षेत्रफल 03 मारला (100 वर्ग गज) जिसका कवर्ड क्षेत्रफल 1440 वर्ग फीट, रैक्ट नं. 06 में शामिल, किला नं. 4/2(3–14), कुल भूमि 03 कनाल, 14 मरला का 3/74 वां हिस्सा, गांव नाहरपुर रूपा के रेवेन्यू ईस्टेट में, और जिसे अब राजीव कॉलोनी कहते है गुरुग्राम मे स्थित, यह सम्पत्ति श्री अनुराग पुत्र श्री रणधीर सिंह से संबंधित, कब्जा की स्थिति: सांकेतिक	**IDIB3322127114A**	रु. **1,91,14,260/-** दिनांक 18.12.2023 तक और दिनांक 19.12.2023 से भविष्य का ब्याज, अन्य प्रभार इत्यादि पूर्ण चुकौती की तिथि तक	**₹ 68.00** लाख **₹ 6.80** लाख **₹ 0.25** लाख	**18-01-2024** पूर्वाह्न 10.00 बजे से अपराह्न 04.00 बजे तक	**24.01.2024** को पूर्वाह्न 11.00 बजे से अपराह्न 05.00 बजे तक साथ में प्रत्येक 10 मिनट का असीमित विस्तार	रुपेश कुमार	बैंक को ज्ञात नहीं
2	**शाखा: सुशांत लोक एस149** **1. मैसर्स मनुभावति मिल्क प्लांट प्रा. लि. (उधारकर्ता फर्म)** **2. श्री अनुराग पुत्र श्री रणधीर सिंह (मुख्य प्रमोटर / निदेशक, गारंटर और बंधककर्ता)** **3. श्री गौरव यादव पुत्र स्वर्गीय श्री रघुबीर यादव (निदेशक और गारंटर)** **4. श्री अंबेश चौधरी पुत्र भवानी शंकर चौधरी (निदेशक और गारंटर)** **5. श्री सारांश ठुकराल पुत्र श्री राकेश ठुकराल (निदेशक और गारंटर)** **6. श्री रणधीर सिंह पुत्र श्री ओम प्रकाश (गारंटर)** **7. श्रीमती रामरती यादव पत्नी श्री रणधीर सिंह (गारंटर)**	साम्यिक बंधक औद्योगिक सम्पत्ति क्षेत्रफल 05 कनाल 10 मारला (3327.50 वर्ग गज / 2782.19 वर्ग मी.) रैक्ट नं. 31 में शामिल, किला नं. **24/02/)5-10** जोकि गाँव मोहद्दीनपुर के रेवेन्यू ईस्टेट के अंतर्गत, सब तहसील पलहावास, जिला रेवारी, हरियाणा में स्थित, यह सम्पत्ति श्री अनुराग पुत्र श्री रणधीर सिंह से संबंधित कब्जा की स्थिति: सांकेतिक	**IDIB3322127114**	रु. **191,14,260/-** दिनांक 18.12.2023 तक और दिनांक 19.12.2023 से भविष्य का ब्याज, अन्य प्रभार इत्यादि पूर्ण चुकौती की तिथि तक	**₹ 98.00** लाख **₹ 9.80** लाख **₹ 0.25** लाख	**18-01-2024** पूर्वाह्न 10.00 बजे से अपराह्न 04.00 बजे तक	**24.01.2024** को पूर्वाह्न 11.00 बजे से अपराह्न 05.00 बजे तक साथ में प्रत्येक 10 मिनट का असीमित विस्तार	रुपेश कुमार	बैंक को ज्ञात नहीं
3	शाखा– आईएमटी मानेसर 1. मैसर्स प्रकाश टूल्स एंड हार्डवेयर (प्रोपराईटर शिप फर्म और उधारकर्ता) (प्रोपराईटर – श्री सूरज पुत्र श्री जयपाल कटारिया) 2. श्री सूरज पुत्र श्री जयपाल कटारिया (प्रोपराईटर एवं उधारकर्ता) 3. श्री जयपाल कटारिया पुत्र श्री चंदन सिंह कटारिया (गारंटर एवं बंधककर्ता)	व्यवसायिक संपत्ति व्यसायिक सम्पत्ति नं. **103C741U378,** प्लॉट नं. 945/29, टीवीएस शो रूम, खसरा नं. 7270/2907 का हिस्सा, ज्ञान दीप प्राइमरी स्कूल के विपक्ष, लक्ष्मण विहार, फेज–I, गुड़गांव, हरियाणा में स्थित, (क्षेत्रफल– 100 वर्ग गज), यह सम्पत्ति श्री जय पाल कटारिया पुत्र श्री चंदन सिंह के नाम पर है। कब्जा की स्थिति: सांकेतिक	**IDIB3287897624**	रु. **23,44,486/-** दिनांक 19.12.2023 तक और दिनांक 20.12.2023 से भविष्य का ब्याज, अन्य प्रभार इत्यादि पूर्ण चुकौती की तिथि तक	**₹ 153.00** लाख **₹ 15.30** लाख **₹ 0.25** लाख	**18-01-2024** पूर्वाह्न 10.00 बजे से अपराह्न 04.00 बजे तक	**24.01.2024** को पूर्वाह्न 11.00 बजे से अपराह्न 05.00 बजे तक साथ में प्रत्येक 10 मिनट का असीमित विस्तार	दीप गौरव	बैंक को ज्ञात नहीं
4	शाखा– आईएमटी मानेसर 1. मैसर्स शुभम मोटर्स (प्रोपराईटर फर्म और उधारकर्ता) (प्रोपराईटर: श्री सुनील कुमार पुत्र श्री उदय सिंह) 2. श्री सुनील कुमार पुत्र श्री उदय सिंह (प्रोपराईटर और उधारकर्ता) 3. श्री सजय कुमार राणा पुत्र श्री उदय सिंह (उधारकर्ता आवास ऋण) 4. श्रीमती माया देवी पत्नी श्री उदय सिंह (शुभम मोटर्स में आवास ऋण और गारंटर)	साम्यिक बंधक मकान नं.5174/29, खसरा नं. 4666/307, गली नं. 12, शिव मन्दिर के पास, सुरत नगर, फेज–1, गुड़गाँव, हरियाणा – 122001 में स्थित, यह सम्पत्ति श्रीमती माया देवी पत्नी श्री उदय सिंह के नाम पर है। क्षेत्रफल 100.00 वर्ग गज कब्जा की स्थिति: भौतिक	**IDIB3135278858**	ओसीसी खाते का रु. **58,58,790/-** और एचएल खाते का रु. **56,87,032/-** दिनांक 19.12.2023 तक और दिनांक 20.12.2023 से भविष्य का ब्याज, अन्य प्रभार इत्यादि पूर्ण चुकौती की तिथि तक	**₹ 72.57** लाख **₹ 7.26** लाख **₹ 0.25** लाख	**18-01-2024** पूर्वाह्न 10.00 बजे से अपराह्न 04.00 बजे तक	**24.01.2024** को पूर्वाह्न 11.00 बजे से अपराह्न 05.00 बजे तक साथ में प्रत्येक 10 मिनट का असीमित विस्तार	दीप गौरव	बैंक को ज्ञात नहीं

अधिक जानकारी और नियम एवं शर्तें : 1 श्री अखिलेश कुमार जयसवाल (मो. **9198607029**) 2 श्री राकेश सोनी, प्रबंधक (मो. **8107500880**), (3) श्री दीप गौरव, मो. **7091091515,** (4) श्री रुपेश कुमार, मो. **9519779666**

1. संपत्ति विवरण और संपत्ति की तस्वीर और नीलामी के नियम और शर्तों के लिए कृपया **https://ibapi.in** देखें। 2. बोलीदाताओं को सलाह दी जाती है कि वे वेबसाइट **https://ibapi.in and www.mstcecommerce.com** में संपत्ति की खोज करते समय ऊपर उल्लिखित संपत्ति आईडी नं. का उपयोग करें।

दिनांक : 20.12.2023, स्थान : गुड़गाँव **प्राधिकृत अधिकारी, इंडियन बैंक**

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पंजीकृत कार्यालय : 09, कम्युनिटी सेंटर, बसन्त लोक, वसन्त विहार, नई दिल्ली–110057,
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मांग सूचना

प्रतिभूति हित (प्रवर्तन) नियम, 2002 ("नियम") के नियम 3 के साथ पठित वित्तीय आस्तियों के प्रतिभूतिकरण एवं पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 ("अधिनियम") की धारा 13(2) के तहत।

जैसा कि अधोहस्ताक्षरी ने अधिनियम के तहत एवं नियमों के नियम 3 के साथ पठित धारा 13(12) के तहत प्रदत्त शक्तियों के उपयोग में पहले ही यहाँ नीचे सूचीबद्ध कर्जदार(रों)/सह–कर्जदार(रों)/जमानती(यों) (सभी एकल या एक साथ दायित्वधारी(यों)/विधिक उत्तराधिकारी(यों)/विधिक प्रतिनिधि(यों) के रूप में सन्दर्भित) को नीचे दिये गये विवरणों के सम्बन्धित सूचना/ओं की तिथि से 60 दिनों के भीतर अधिनियम की धारा 13(2) के तहत सम्बन्धित मांग सूचना/ओं में उल्लिखित राशियों का भुगतान करने को कहते हुए निम्नलिखित तिथि पर विस्तृत माँग सूचना जारी की है। कथित सूचनाओं की प्रतियाँ पंजीकृत डाक ए.डी. द्वारा सर्व की गयी हैं और वे अधोहस्ताक्षरी के पास उपलब्ध हैं, तथा कथित दायित्वधारी(यों)/विधिक उत्तराधिकारी(यों)/विधिक प्रतिनिधि(यों), यदि चाहें तो अधोहस्ताक्षरी से सम्बन्धित प्रति सामान्य कार्य घण्टों के दौरान किसी भी कार्यदिवस पर प्राप्त कर सकते हैं।

उपर्युक्त के सम्बन्ध में, एतद्वारा एक बार पुनः कथित दायित्वधारी(यों)/विधिक उत्तराधिकारी(यों)/विधिक प्रतिनिधि(यों) से कथित दायित्वधारी(यों) द्वारा क्रियान्वित ऋण अनुबन्ध एवं अन्य दस्तावेजों/प्रलेखनों, यदि कोई हो, के साथ पठित नीचे कॉलम (घ) में उल्लिखित सम्बन्धित तिथियों से भुगतान तथा/अथवा वसूली की तिथि तक नीचे वर्णित भावी ब्याज सहित अपने नामों के सम्मुख नीचे सूचित राशियों का सम्बन्धित सूचना/ओं की तिथि से 60 दिनों के भीतर एचएचएफएल को भुगतान करने के लिए कहा जाता है। ऋण के बकाया पुनर्भुगतान हेतु प्रतिभूति के रूप में निम्नलिखित प्रतिभूत आस्ति(यों) क्रमशः कथित दायित्वधारी(यों) द्वारा एचएचएफएल के पास बंधक रखी गयी हैं।

ऋण खाता सं.	विधिक उत्तराधिकारी(यों)/विधिक प्रतिनिधि(यों) के नाम	निम्नलिखित तिथि तक कुल बकाया देय*	माँग सूचना की तिथि	एनपीए की तिथि
HHFDELHOU 19000003988	आकाश नागर, सुमन नागर	रु. 20,70,916/– तिथि 14–दिस.–2023	14–12–2023	08–12–2023

प्रतिभूत संपत्तियों/चल संपत्तियों/बंधक संपत्तियों का विवरण:– फ्लैट नंबर एसएफ–1, एम.आई.जी., दूसरी मंजिल, छत के अधिकार के साथ, दाहिनी ओर, प्लॉट नंबर –डी–176 खसरा नंबर–355, एसएलएफ वेद विहार पर निर्मित, ग्राम सादुल्लाबाद, परगना और तहसील–लोनी, उत्तर प्रदेश–201102, कवर्ड एरिया 475 वर्ग फीट यानि 44.13 वर्ग मीटर (जी+यूजी+2), सीमाएं: उत्तर: 9 फीट चौड़ी सड़क (भूतल पर), पूर्व: सीढ़ियाँ और फ्लैट नंबर एसएफ 2 एलआईजी, दक्षिण: सामान्य मार्ग और प्लॉट नंबर डी 183, पश्चिम: पॉकेट नंबर डी–175

HHFDELHOU 19000003206	आशी भटनागर, अनिल कुमार भटनागर	रु. 12,95,449/– तिथि 14–दिस.–2023	15–12–2023	08–12–2023

प्रतिभूत संपत्तियों/चल संपत्तियों/बंधक संपत्तियों का विवरण:– बैक साइड प्राइवेट फ्लैट नं. यूजी–4, ऊपरी भूतल पर बिना छत के अधिकार के, क्षेत्रफल 65 वर्ग गज यानी 54.3465 वर्ग मीटर, निर्मित संपत्ति नं. आरजेड – डी– 75/3 में से, खसरा नंबर 75, स्टिल्ट फ्लोर पर एक छोटी आम कार पार्किंग के साथ प्लॉट नंबर 75 पर निर्मित, गांव– नसीरपुर, महावीर एन्क्लेव, नई दिल्ली–110045। सीमाएं: उत्तर: भूमि मालिक/शेष भाग, पूर्व: गली, दक्षिण: दूसरे की संपत्ति, पश्चिम: गली

HHFDELHOU 19000004258	धर्मेन्द्र प्रसाद सिंह, प्रिया राय	रु. 29,63,432/– तिथि 14–दिस.–2023	15–12–2023	08–12–2023

प्रतिभूत संपत्तियों/चल संपत्तियों/बंधक संपत्तियों का विवरण:– निर्मित पहली मंजिल पर निजी फ्लैट नंबर एफ–एफ–1 (बाएं तरफ का हिस्सा), छत के स्तर तक, नीचे आनुपातिक भूमि अधिकार के साथ, संपत्ति नंबर ए–48/ए का हिस्सा, क्षेत्रफल माप 50 वर्ग मीटर, ग्राउंड फ्लोर के हिस्से पर एक दोपहिया पार्किंग के साथ, सामान्य अधिकारों के साथ इसका उपयोग, प्रवेश द्वार, मार्ग, सीढ़ियाँ, ऊपरी मंजिल पर एक ओवरहेड पानी की टंकी स्थापित करने/रखरखाव करने का अधिकार, खसरा नंबर 28 में से, ब्लॉक–ए, पूर्वी विनोद नगर, दिल्ली–110091 की आबादी में, गांव खिचड़ीपुर के क्षेत्र में स्थित है।

HHFDELHOU 19000002917	विक्रम सिंह रावत, सपना रावत	रु. 26,62,616/– तिथि 14–दिस.–2023	18–12–2023	08–12–2023

प्रतिभूत संपत्तियों/चल संपत्तियों/बंधक संपत्तियों का विवरण:– आवासीय फ्री होल्ड प्लॉट/मकान नंबर 101, माप 42 वर्ग गज यानी 83.6 वर्ग मीटर, 100 वर्ग गज यानी 35.112 वर्ग मीटर में से, सेक्टर 53, खसरा नंबर 96 मिन, गांव – गिझोर की आबादी में स्थित, हॉल चौक के पास, गिझोर, नोएडा, तहसील दादरी, जिला गौतम बुद्ध नगर, उत्तर प्रदेश–201301 में स्थित, परिसीमा: पूर्व: सड़क 9 मीटर चौड़ी, पश्चिम: सुनील पुत्र मोहम्मद हाफिज का घर, उत्तर: मान सिंह का घर, दक्षिण: सड़क 5 मीटर चौड़ी

HHFGAZHOU 20000009843	मुकेश कुमार सिंह, प्रियंका सिंह	रु. 16,84,133/– तिथि 19–दिस.–2023	19–12–2023	05–12–2023

प्रतिभूत संपत्तियों/चल संपत्तियों/बंधक संपत्तियों का विवरण: – एक आवासीय फ्री होल्ड पहली मंजिल, बिना छत के अधिकार के, क्षेत्रफल 52.025 वर्ग मीटर, जिसमें दो कमरे, एक शौचालय, एक बाथरूम, एक रसोई और प्लॉट नंबर पर बालकनी शामिल है। 88, टाइप–एन, खसरा नंबर 1560,1563 और 1624, शालीमार हाउसिंग कॉम्प्लेक्स, विक्रम एन्क्लेव कॉलोनी, गांव– पसौंदा, परगना– लोनी, तहसील और जिला गाजियाबाद, उत्तर प्रदेश में स्थित। प्लॉट की सीमा: उत्तर: प्लॉट नंबर 82, पूर्व: प्लॉट नंबर 87, दक्षिण: सड़क 30 फीट चौड़ी, पश्चिम: प्लॉट नंबर 89

HHFGAZHOU 20000010565, HHFGAZIPL 20000010568	नितेश रैकवार, अनीता पत्नी दुर्गा प्रसाद	रु. 31,69,778/– तिथि 19–दिस.–2023	19–12–2023	05–12–2023

प्रतिभूत संपत्तियों/चल संपत्तियों/बंधक संपत्तियों का विवरण:– फ्लैट नंबर यूजी – 01, ऊपरी भूतल, सामने दाहिनी ओर बिना छत के अधिकार के, 74.32 वर्ग मीटर का सुपर कवर्ड क्षेत्र, जिसमें दो शयनकक्ष, एक ड्राइंग/डाइनिंग रूम, एक रसोई और दो शौचालय बाथरूम शामिल है, प्लॉट नंबर ए–61, डीएलएफ दिलशाद एक्सटेंशन क्क ब्लॉक–ए, गांव– ब्रह्मपुरी उर्फ भोपुरा, परगना– लोनी, तहसील और जिला गाजियाबाद, उत्तर प्रदेश–201005 पर निर्मित। सीमाएं : पूर्व: खुली जगह 30 फीट चौड़ी सड़क, पश्चिम: दूसरे की संपत्ति/प्रवेश, उत्तर: प्लॉट नंबर ए60, दक्षिण: 20 फीट चौड़ी सड़क/खुली जगह

HHFNSPHOU 21000014836, HHFNSPIPL 21000014837	कपिल शर्मा, पुष्पा शर्मा	रु. 25,03,084/– तिथि 14–दिस.–2023	15–12–2023	05–12–2023

प्रतिभूत संपत्तियों/चल संपत्तियों/बंधक संपत्तियों का विवरण:– फ्लैट नंबर ए– 1/105, दूसरी मंजिल, छत के अधिकार के साथ पीछे का हिस्सा, 67.35 वर्ग मीटर का कवर्ड क्षेत्र, जिसमें दो बेडरूम, ड्राइंग रूम, एक बालकनी, एक रसोई और दो शौचालय/स्नानघर शामिल है, जिसका कुल क्षेत्रफल 134.70 वर्ग मीटर है, प्लॉट नंबर ए–1/105, डीएलएफ दिलशाद एक्सटेंशन – II, ग्राम ब्रह्मपुर उर्फ भोपुरा, परगना लोनी, तहसील और जिला गाजियाबाद, उत्तर प्रदेश में निर्मित है। उत्तर: प्लॉट नंबर ए–1/86, पूर्व: प्लॉट नंबर ए–1/106, दक्षिण: प्लॉट नंबर ए–1/105 का हिस्सा/40 फीट चौड़ी सड़क, पश्चिम: प्लॉट नंबर ए–1/104

H

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS"), TO THE PUBLIC SHAREHOLDERS OF

TIMES GUARANTY LIMITED

Registered Office: 5th Floor, Times Tower, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India
Corporate Office: The Times of India Building, Dr. D. N. Road, Mumbai-400001, Maharashtra, India
Tel. No.: +91-22731386 | **Fax:** +91-22731587 | **Email:** corporate.secretarial@timesgroup.com | **Website:** www.timesguarantylimited.com | **Corporate Identification Number:** L65920MH1989PLC054398

OPEN OFFER FOR ACQUISITION OF UP TO 22,55,750 (TWENTY-TWO LAKH FIFTY-FIVE THOUSAND SEVEN HUNDRED AND FIFTY) FULLY PAID-UP EQUITY SHARES HAVING A FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH ("EQUITY SHARES"), REPRESENTING 25.08% (TWENTY FIVE POINT ZERO EIGHT PERCENT) OF THE TOTAL VOTING SHARE CAPITAL (DEFINED BELOW), OF TIMES GUARANTY LIMITED ("TARGET COMPANY"), FROM THE PUBLIC SHAREHOLDERS (DEFINED BELOW), BY TEAM INDIA MANAGERS LIMITED ("ACQUIRER 1"), SURAJKUMAR SARAOGI ("ACQUIRER 2"), SHARDA OMPRAKASH SARAOGI ("ACQUIRER 3") AND KARAN SURAJKUMAR SARAOGI ("ACQUIRER 4") (HEREINAFTER COLLECTIVELY REFERRED TO AS "ACQUIRERS"), PURSUANT TO, AND IN COMPLIANCE WITH, THE REQUIREMENTS OF THE SEBI (SAST) REGULATIONS ("OFFER" OR "OPEN OFFER").

THIS DETAILED PUBLIC STATEMENT ("DPS") IS BEING ISSUED BY SAFFRON CAPITAL ADVISORS PRIVATE LIMITED, ("MANAGER TO THE OFFER" OR "MANAGER"), FOR AND ON BEHALF OF THE ACQUIRERS IN COMPLIANCE WITH REGULATIONS 3 (1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SEBI (SAST) REGULATIONS, PURSUANT TO THE PUBLIC ANNOUNCEMENT DATED DECEMBER 14, 2023 ("PA") IN RELATION TO THE OPEN OFFER, FILED WITH BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") (BSE AND NSE COLLETIVELY REFERRED TO AS "STOCK EXCHANGES") AND THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") AND THE TARGET COMPANY ON DECEMBER 14, 2023, IN TERMS OF REGULATIONS 14(1) AND 14(2) OF THE SEBI (SAST) REGULATIONS.

For the purpose of this DPS, the following terms would have the meaning assigned to them herein below:

1. ***"Equity Shares"*** *or* ***"Shares"*** *shall mean the fully paid-up Equity Shares having a face value of ₹10/- (Rupees Ten only) each of the Target Company;*
2. ***"Public Shareholders"*** *shall mean all the equity shareholders of the Target Company, other than (i) the Acquirers; (ii) the parties to the Share Purchase Agreement (defined below); and (iii) any persons deemed to be acting in concert with the persons set out in (i) and (ii), pursuant to and in compliance with the SEBI (SAST) Regulations;*
3. ***"Sale Shares"*** *shall mean 67,37,399 (Sixty-Seven Lakhs Thirty-Seven Thousand Three Hundred and Ninety Nine) Equity Shares of the Target Company held by the Seller on the SPA date (defined below), constituting 74.92% of total voting share capital of the Target Company;*
4. ***"SEBI"*** *means the Securities and Exchange Board of India;*
5. ***"Seller"*** *shall mean the Promoter, as disclosed in the publicly available shareholding pattern of the Target Company for the quarter ended September 30, 2023, namely, Bennett, Coleman & Company Limited;*
6. ***"Share Purchase Agreement"*** *or* ***"SPA"*** *means the Share Purchase Agreement dated December 14, 2023 executed between the Acquirers and Seller, pursuant to which the Acquirers have agreed to acquire 67,37,399 (Sixty Seven Lakhs Thirty Seven Thousand Three Hundred and Ninety Nine) Equity Shares of the Target Company constituting 74.92% of the total voting share capital of the Target Company at a price of ₹50.01/- (Rupees Fifty and One Paise only) per Equity Share;*
7. ***"SPA date"*** *means the execution date of the SPA;*
8. ***"Stock Exchanges"*** *means the BSE Limited (****"BSE"****) and National Stock Exchange of India Limited (****"NSE"****);*
9. ***"Tendering Period"*** *means the period of 10 (ten) Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Offer, which shall be disclosed in the Letter of Offer;*
10. ***"Total Voting Share Capital"*** *means the total voting equity share capital of the Target Company on a fully diluted basis as of the 10th (tenth) Working Day from the closure of the Tendering Period of the Open Offer.*
11. ***"Working Day"*** *means any working day of SEBI.*

I. ACQUIRERS, SELLER, TARGET COMPANY AND OFFER:

A. INFORMATION ABOUT THE ACQUIRERS:

1. Team India Managers Limited ("Acquirer 1"):

1.1 Acquirer 1 is a public company, limited by shares, with company identification number U93000MH2007PLC169654. It was incorporated as a public limited company, under the provisions of the Companies Act, 1956 on April 04, 2007 pursuant to the Certificate of Incorporation issued by Registrar of Companies, Mumbai, Maharashtra. There has been no change in the name of the Acquirer 1 since its inception.

1.2 The registered office of the Acquirer 1 is situated at 2nd Floor, 35-B, Khatau Building, Alkesh Dinesh Mody Marg, Fort, Mumbai -400001 Maharashtra, India. The contact details of the Acquirer 1 are Telephone: +91 22 3511 2864 and E-mail: info@timl.in.

1.3 Acquirer 1 is engaged in the business of franchisee, catalyzing franchising opportunities by identifying and addressing the needs of Entrepreneurs interested in initiating Franchising opportunities for internationally and domestic reputed brands. The company offers support in financial, general, operational, and opportunity management. There is a division of Acquirer 1 engaged in the business of algorithmic trading (algo or high frequency trading).

1.4 The names of key shareholders / shareholding of the promoter/promoter group of Acquirer 1 consists of: (i) Surajkumar Saraogi (ii) Saraogi Surajkumar HUF (iii) Sharda Omprakash Saraogi (iv) Sonali Surajkumar Saraogi (v) Karan Surajkumar Saraogi (vi) Geetika Agarwal (vii) Hridansh Surajkumar Saraogi.

1.5 As on date of this DPS, the Authorized share capital of the Acquirer 1 is ₹ 6,00,00,000/- (Rupees Six Crores only) comprising 60,00,000 (Sixty Lakh) Equity Shares having a face value of ₹10/- (Rupees Ten only) each. The issued and paid-up equity share capital of the Acquirer 1 is ₹ 5,11,38,090/- comprising of 51,13,809 equity shares of ₹10/- each. The equity shares of Acquirer 1 are not listed on any stock exchanges in India or abroad.

1.6 As on date of this DPS, the Acquirer 1, its directors, its promoters and its key managerial personnel (as defined in the Companies Act, 2013) do not hold any ownership/interest/relationship/Equity Shares/Voting Rights in the Target Company.

1.7 The key financial information of the Acquirer 1 as extracted from its consolidated audited financial statements as at and for each of the 3 (three) preceding financial years ended on March 31, 2023, March 31, 2022, and March 31, 2021 and from limited reviewed unaudited standalone financial statements for the 6 (six) months period ended September 30, 2023, is as follows:

(₹ in lakhs, except per share data)

Particulars	Six months period ended September 30, 2023	Financial Year ended March 31, 2023	Financial Year ended March 31, 2022	Financial Year ended March 31, 2021
Total Income	2,483.04	3,415.66	2,561.04	1,299.84
Net Income	1,660.64	748.23[(1)]	1,155.80[(1)]	292.03[(1)]
Earnings Per Share (Basic and Diluted)	32.47	13.87	21.67	5.73
Net worth/Shareholders' Fund	7,682.42	5,862.42[(1)]	5,235.67[(1)]	4,156.66[(1)]

[(1)]Net Income and Net worth/Shareholders fund mentioned is before minority interest.

2. Surajkumar Saraogi ("Acquirer 2"):

2.1 Acquirer 2, aged 52 years, s/o Mr. Omprakash Saraogi is presently residing at Tower C 1501, Indiabulls Blu Estate and Club Gate No 2, Ganpatrao Kadam Marg, Opp Shreeram Mills, Near Worli Circle, Worli Mumbai-400013, India; Tel: +91 22 3511 2864; Email: surajsaraogi7@gmail.com.

2.2 Acquirer 2 has completed his Bachelor of Commerce from University of Bombay in the year 1992 and was granted Accounting Technician Certificate from the Institute of Chartered Accountants of India. He is having over 27 years of experience in the field of Capital Markets and Investment Banking. Presently, he is the Managing Director of Newberry Capitals Private Limited, which is registered with SEBI as a Stock Broker, Depository Participant, Portfolio Manager and Category 1 Merchant Banker.

2.3 The Networth of Acquirer 2 as on November 30, 2023 is ₹ 831.77 Lakhs (Rupees Eight Hundred Thirty One Lakhs and Seventy Seven Thousand Only) and the same is certified by Rajesh Lakkar proprietor of S. Rajesh & Company, Chartered Accountants, having office at B-03, Ratna Tarang, Old Nagardas Road, Andheri East, Mumbai-400069; bearing Membership Number 019372 and Firm registration Number 108429W; Tel.: 022-28393667; Email id: lakkarrajesh@yahoo.co.in; vide certificate dated December 14, 2023, bearing Unique Document Identification Number (UDIN) – 23019372BHAPAL7470.

3. Sharda Omprakash Saraogi ("Acquirer 3"):

3.1 Acquirer 3, aged 73 years, d/o Mr. Ramchandra Gupta is presently residing at Tower C 1502, Indiabulls Blu Estate and Club Gate No 2, Ganpatrao Kadam Marg, Opp Shreeram Mills, Near Worli Circle, Worli Mumbai-400013, India; Tel: +91 22 3511 2864; Email: saraogisharda@gmail.com.

3.2 Acquirer 3 completed her Bachelor of Arts from SNDT University in the year 1969.

3.3 The Networth of Acquirer 3 as on November 30, 2023 is ₹1,111.36 Lakhs (Rupees One Thousand One Hundred Elevan Lakhs and Thirty Six Thousand Only) and the same is certified by Rajesh Lakkar proprietor of S. Rajesh & Company, Chartered Accountants, having office at B-03, Ratna Tarang, Old Nagardas Road, Andheri East, Mumbai-400069; bearing Membership Number 019372 and Firm registration Number 108429W; Tel.: 022-28393667; Email id: lakkarrajesh@yahoo.co.in; vide certificate dated December 14, 2023, bearing Unique Document Identification Number (UDIN) – 23019372BHAPAL7470.

4. Karan Surajkumar Saraogi ("Acquirer 4"):

4.1 Acquirer 4, aged 25 years, s/o Mr. Surajkumar Saraogi is presently residing at Tower C 1501, Indiabulls Blu Estate and Club Gate No 2, Ganpatrao Kadam Marg, Opp Shreeram Mills, Near Worli Circle, Worli Mumbai-400013, India; Tel: +91 22 3511 2864; Email: sarao18592@gmail.com.

4.2 Acquirer 4 has completed his Bachelor of Science in Economics and Mathematics, Industrial and Systems Engineering from University of Southern California in the year 2020. He worked with Everest Fleet Private Limited, a fleet logistics company in the past and assisted in the growth of the company by creating technically scalable infrastructure as well as optimizing and improving internal processes and reporting.

4.3 The Networth of Acquirer 4 November 30, 2023 is ₹ 97.44 Lakhs (Rupees Ninety Seven Lakhs and Forty Four Thousand Only) and the same is certified by Rajesh Lakkar proprietor of S. Rajesh & Company, Chartered Accountants, having office at B-03, Ratna Tarang, Old Nagardas Road, Andheri East, Mumbai-400069; bearing Membership Number 019372 and Firm registration Number 108429W; Tel.: 022-28393667; Email id: lakkarrajesh@yahoo.co.in; vide certificate dated December 14, 2023, bearing Unique Document Identification Number (UDIN) – 23019372BHAPAL7470.

5. The Acquirers have confirmed that:

5.1 They do not belong to any group.

5.2 They have not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the Securities and Exchange Board of India Act, 1992, as amended (**"SEBI Act"**) or under any other Regulation made under the SEBI Act.

5.3 Neither the Acquirers nor any of the promoters, directors, key managerial personal (as defined in the Companies Act, 2013) of Acquirer 1 are categorized or declared as (i) "willful defaulter" by any bank or financial institution or consortium thereof in accordance with the guidelines on wilful defaulters issued by the RBI, in terms of Regulation 2(1) (ze) of the SEBI (SAST) Regulations or (ii) a "fugitive economic offender" under Section 12 of Fugitive Economic Offender Act, 2018, in terms of Regulation 2(1)(ja) of the SEBI (SAST) Regulations.

5.4 They do not have any representation on the Board of Directors of the Target Company as on date of this DPS.

5.5 There are no pending litigations pertaining to the securities market where they are made party to as on the date of this DPS.

6. Acquirer 2, Acquirer 3 and Acquirer 4 are the Promoters of Acquirer 1. Acquirer 2 is the son of Acquirer 3 and father of Acquirer 4. Acquirer 3 is the mother of Acquirer 2 and grandmother of Acquirer 4. Acquirer 4 is the son of Acquirer 2 and grandson of Acquirer 3.

7. No person is acting in concert with the Acquirers for the purpose of this Open Offer. While persons may be deemed to be acting in concert with the Acquirers in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations (**"Deemed PACs"**), however, such Deemed PACs are not acting in concert with the Acquirers for the purposes of this Open Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.

B. INFORMATION ABOUT THE SELLER:

The details of the Seller, Bennett, Coleman & Company Limited, a company incorporated on November 29, 1913, under Act No. VI of 1882 of the Legislative Council of India, with corporate identification number U22120MH1913PLC000391, have been set out as under:

Registered Office of the Seller(s)	Whether part of Promoter and Promoter group	Name of the Group	Nature of Entity	Listed on Stock Exchange	Changes in Name in the past	Details of shares/voting rights held by the Seller			
						Pre-Offer		Post Offer	
						Number	% of total voting share capital	Number	% of total voting share capital
The Times of India Building, Dr. D. N. Road, Mumbai-400001, Maharashtra, India	Yes	Times Group	Public Limited Company	No	No	67,37,399	74.92%	Nil	Nil

1. Further, pursuant to the consummation of the Underlying Transaction, the Seller is desirous that it will cease to be the Promoter of the Target Company and to be declassified, in accordance with the procedures contained in the SEBI (LODR) Regulations and the Company and the Acquirers shall take all actions and steps that are required to declassify the Seller as Promoter of the Target Company.
2. The Seller is not prohibited by SEBI from dealing in securities, in terms of any directions issued under Section 11B of the SEBI Act or under any other regulation made under the SEBI Act.

C. INFORMATION ABOUT THE TARGET COMPANY

1. The Target Company is a public company limited by shares. It was incorporated on November 27, 1989 under the provisions of Companies Act, 1956, with the Registrar of Companies, Maharashtra (**"ROC"**) in the name of Times Guaranty Financials Limited vide Certificate of Incorporation bearing registration No. 11-54398. The name of the Target Company was changed to **"Times Guaranty Limited"** vide fresh Certificate of incorporation dated December 11, 1998 issued by Registrar of Companies, Mumbai, Maharashtra. There has been no change in the name of the Target Company in the last 3 (Three) years.
2. The Registered Office of the Target Company is located at 5th Floor, Times Tower, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India. The CIN of the Target Company is L65920MH1989PLC054398.
3. The Target Company is primarily engaged in the business of Investment activity. The Target Company is registered with Reserve Bank of India (**"RBI"**) as a non-banking financial institution without accepting public deposits and received a certificate of registration under Section 45-IA of the Reserve Bank of India Act, 1934, dated May 17, 2007 issued by the RBI.
4. The authorized Equity Share Capital of the Target Company is ₹19,00,00,000/- (Rupees Nineteen Crores only) comprising 1,90,00,000 (One Crore Ninety Lakhs) Equity Shares of face value of ₹10/- (Rupees ten Only) each and the authorized Preference Share Capital is ₹ 6,00,00,000/- (Rupees Six Crores) comprising 6,00,000 (Six Lakhs) Preference Shares of face value of ₹ 100/- (Rupees Hundred only) each. The paid-up Equity Share Capital of the Target Company as on the date is ₹ 8,99,31,490/- (Rupees Eight Crore Ninety-Nine Lakhs Thirty-One Thousand Four Hundred and Ninety Only) comprising 89,93,149 (Eighty Nine Lakhs Ninety Three Thousand One Hundred and Forty Nine) Equity Share of face value of ₹10/- (Rupees ten Only) each. The Target Company has not issued any preference shares as on date of this DPS.
5. As on the date of this DPS, there is only one class of Equity Shares and there are no: (i) partly paid-up equity shares; (ii) Equity Shares carrying differential voting rights; and/ or (iii) outstanding convertible instruments (such as depository receipts, fully convertible debentures, warrants, convertible preference shares, etc.) issued by the Target Company which are convertible into Equity Shares of the Target Company.
6. The Equity Shares of the Target Company are presently listed on BSE (Scrip Code: 511559) and NSE (Symbol: TIMESGTY). The ISIN of the Equity Shares is INE289C01025. The entire paid-up share capital of the Target Company is listed on the Stock Exchanges and has not been suspended from trading by any of the Stock Exchanges. The Equity Shares of the Target Company have not been delisted from any stock exchanges in India. The Equity Shares are frequently traded on NSE for the purposes of Regulation 2(1)(j) of the SEBI (SAST) Regulations. (Source: www.nseindia.com). *(Further details provided in Part V (Offer Price) below of this DPS)*.
7. The key financial information of the Target Company as extracted from its audited financial statements as at and for each of the 3 (three) preceding financial years ended on before March 31, 2023, March 31, 2022, and March 31, 2021 and limited reviewed financial statements for the 6 (six) months period ended September 30, 2023 are as follows:

(₹ in lakhs, except per share data)

Particulars	Six months period ended September 30, 2023	Financial Year ended March 31, 2023	Financial Year ended March 31, 2022	Financial Year ended March 31, 2021
	(Limited Reviewed)	(Audited)	(Audited)	(Audited)
Total Income	161.19	198.41	272.08	874.61
Net Income	91.59	94.55	159.55	654.45
Earnings Per Share (Basic and Diluted)	1.02	1.05	1.77	7.29
Net worth/Shareholders fund	4456.87	4365.29	4270.76	4111.17

II. DETAILS OF THE OFFER:

1. The Offer is a mandatory offer being made by the Acquirers in compliance with Regulations 3 (1) and 4 of SEBI (SAST) Regulations, pursuant to the execution of SPA for the substantial acquisition of shares/ voting rights and control over the Target Company, to all the Public Shareholders, to acquire up to 22,55,750 (Twenty-Two Lakhs Fifty-Five Thousand Seven Hundred and Fifty) (**"Offer Shares"**) representing 25.08%* (Twenty Five Point Zero Eight Percent) of the Total Voting Share Capital (**"Offer Size"**), at an offer price of ₹ 73.25/- (Rupees Seventy Three and Twenty Five Paise only) per Equity Share (**"Offer Price"**), aggregating to a total consideration of up to ₹16,52,33,687.50/- (Rupees Sixteen Crore Fifty Two Lakh Thirty Three Thousand Six Hundred Eighty Seven and Fifty Paise only), (**"Maximum Consideration"**).
** As per Regulation 7 of the SEBI (SAST) Regulations, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% of the total voting share capital of the Target Company. However, the Offer Size is restricted to 22,55,750 Equity Shares, being the Equity Shares held by the Public Shareholders, representing 25.08% of the total voting share capital of the Target Company.*
2. The Offer Price will be payable in cash by the Acquirers in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations.
3. The Offer is not conditional on any minimum level of acceptance by the Public Shareholders in terms of Regulations 19 of the SEBI (SAST) Regulations.
4. The Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations.
5. The Equity Shares of the Target Company will be acquired by the Acquirers as fully paid up, free from all liens, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof and the tendering Public Shareholders shall have obtained all necessary consents for it to sell the Equity Shares on the foregoing basis. All the Equity Shares validly tendered by the Public Shareholders in this Open Offer will be acquired by the Acquirers in accordance with the terms and conditions set forth in this DPS, and those which will be set out in the letter of offer to be sent to all Public Shareholders in relation to the Offer (**"Letter of Offer"**).
6. As of the date of this DPS, to the best of the knowledge of the Acquirers, there are no Statutory Approvals required by the Acquirers to complete the underlying transaction and this Open Offer, except the prior approval from the Reserve Bank of India (**"RBI"**) for change of control in the Target Company. In case, if any Statutory Approval(s) are required or become applicable at a later date before the closure of the Tendering Period, this Open Offer shall be subject to the receipt of such Statutory Approval(s). The Acquirers will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the Regulations.
7. The Acquirers do not have any plans to alienate any significant assets of the Target Company whether by way of sale, lease, encumbrance or otherwise for a period of two years except in the ordinary course of business. The Target Company's future policy for disposal of its assets, if any, within 2 (two) years from the completion of Offer will be decided by its board of directors, subject to the applicable provisions of the law and subject to the approval of the shareholders through special resolution passed by way of postal ballot in terms of Regulation 25(2) of SEBI (SAST) Regulations.
8. Pursuant to the completion of this Open Offer, the shareholding of the public shareholders in the Target Company is likely to be below the minimum public shareholding requirement as per Rule 19A of the Securities Contracts (Regulation) Rules, 1957 (**"SCRR"**) read with SEBI (LODR) Regulations. The Acquirers will ensure that the Target Company satisfies the minimum public shareholding set out in Rule 19A of the SCRR in compliance with applicable laws, within the prescribed time.
9. The Manager to the Offer does not hold any Equity Shares in the Target Company as on the date of appointment as Manager to the Offer and as on the date of this DPS. The Manager to the Offer further declares and undertakes not to deal on its account in the Equity Shares during the Open Offer period.

III. BACKGROUND TO THE OFFER:

1. The Acquirers have entered into a Share Purchase Agreement (**"SPA"**), dated December 14, 2023 with the Seller whereby the Acquirers have agreed to acquire 67,37,399 (Sixty-Seven Lakhs Thirty-Seven Thousand Three Hundred and Ninety-Nine) Equity Shares (**"Sale Shares"**), representing 74.92% of the total Voting Share Capital, from the Seller at a price of ₹ 50.01/- (Rupees Fifty and Zero One Paise only) per Sale Share, aggregating to ₹ 33,69,37,324/- (Rupees Thirty Three Crore Sixty Nine Lakh Thirty Seven Thousand Three Hundred and Twenty Four only) (**"Sale Consideration"**), subject to and in accordance with the terms and conditions contained in the SPA.
2. As a consequence of the substantial acquisition of shares, voting rights and control over the Target Company by the Acquirers, this Open Offer is a mandatory offer being made by the Acquirers in compliance with Regulations 3(1) and 4 of SEBI (SAST) Regulations.
3. The Offer Price will be payable in cash by the Acquirers, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations and subject to the terms and conditions set out in this DPS and the Letter of Offer that will be dispatched to the Public Shareholders in accordance with the provisions of SEBI (SAST) Regulations.
4. The Open Offer is being made under Regulations 3(1) and 4 of the SEBI (SAST) Regulations since the Acquirers have entered into the Underlying Transaction to acquire shares and voting rights in excess of 25% (twenty-five per cent.) of the equity share capital of the Target Company and control over the Target Company. Following the completion of the Open Offer, the Acquirers intend to support the management of the Target Company in their efforts towards the sustained growth of the Target Company.

IV. SHAREHOLDING AND ACQUISITION DETAILS:

1. The current and proposed shareholding of the Acquirers in the Target Company and the details of the acquisition are as follows:

Details	Acquirer 1	Acquirer 2	Acquirer 3	Acquirer 4	Total
	Total Number of Equity Shares and %^	Total Number of Equity Shares and %^	Total Number of Equity Shares and %^	Total Number of Equity Shares and %^	Number of Equity Shares and %
Shareholding as on the PA date	Nil	Nil	Nil	Nil	**Nil**
Equity Shares proposed to be acquired through SPA	40,75,000 (45.31%)	13,41,000 (14.91%)	8,96,399 (9.97%)	4,25,000 (4.73%)	**67,37,399 (74.92%)**
Equity Shares acquired between the PA date and the DPS date	Nil	Nil	Nil	Nil	**Nil**
Post Offer Shareholding, as of 10th working day after closing of Tendering Period (assuming full acceptance under the Open Offer)*	63,30,750 (71.31%)	13,41,000 (14.91%)	8,96,399 (9.97%)	4,25,000 (4.73%)	**89,93,149 (100.00%)**

^ calculated on the total voting share capital of Target Company.
**Acquirer 2, Acquirer 3 and Acquirer 4 shall not acquire any Equity Shares tendered in the Open Offer.*

2. As on the date of this DPS, neither the Acquirers nor any of the members of the board of directors of the Acquirer 1 hold any Equity Shares of the Target Company.

V. OFFER PRICE:

1. The Equity Shares of the Target Company are listed on BSE (Scrip Code: 511559) and NSE (Symbol: TIMESGTY). The International Securities Identification Number (**"ISIN"**) of Equity Shares of Target Company is INE289C01025.
2. The trading turnover in the Equity Shares, based on the trading volumes on the Stock Exchanges during the twelve calendar months prior to the calendar month of the PA, i.e., from December 01, 2022, to November 30, 2023 (**"Relevant Period"**), is as given below:

Stock Exchanges	Total traded volumes during the Relevant Period	Total number of Equity Shares during the Relevant Period	Trading turnover %
BSE	8,25,748	89,93,149	9.18
NSE	65,87,775	89,93,149	73.25

(Source: www.bseindia.com and www.nseindia.com)

3. Based on the above, the Equity Shares of the Target Company are frequently traded on the NSE within the meaning of explanation provided in Regulation 2(1)(j) of the SEBI (SAST) Regulations.
4. The Offer Price of ₹ 73.25/- (Rupees Seventy-Three and Twenty Five Paise only) per Equity Shares has been determined in terms of Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations, taking into account the following parameters:

Sr. No.	Particulars	Price
a)	The highest negotiated price per Equity Share of the Target Company for any acquisition under the agreement attracting the obligation to make a public announcement of an open offer i.e., the price per Equity Share under the SPA	₹ 50.01/-
b)	The volume-weighted average price paid or payable per Equity Share for acquisitions, whether by the Acquirer or by any person acting in concert with him, during the fifty-two weeks immediately preceding the date of the PA	Not Applicable
c)	The highest price paid or payable per Equity Share for any acquisition, whether by the Acquirer, during the twenty-six weeks immediately preceding the date of the PA	Not Applicable
d)	The volume-weighted average market price per Equity Share for a period of sixty trading days immediately preceding the date of the PA as traded on NSE, being the stock exchange where the maximum volume of trading in the Equity Shares was recorded during such period, and such shares being frequently traded	₹ 73.16/-
e)	Where the shares are not frequently traded, the price determined by the acquirer and the manager taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies	Not Applicable[(1)]
f)	The per Equity Share value computed under Regulation 8(5) of the SEBI (SAST) Regulations, if applicable	Not Applicable[(2)]

Notes:
(1) Not Applicable as the Equity Shares are frequently traded.
(2) Not Applicable since the Underlying Transaction is not an indirect acquisition.

5. In view of the parameters considered and presented in the table in paragraph 4 above, the minimum offer price per Equity Share under Regulation 8(2) of the SEBI (SAST) Regulations is the highest of above parameters, i.e., ₹ 73.16/- (Rupees Seventy-Three and Sixteen Paise only) and the Offer Price is fixed at ₹73.25/- (Rupees Seventy-Three and Twenty-Five Paise only) per Equity Share. Accordingly, the Offer Price is justified in terms of the SEBI (SAST) Regulations.
6. As on the date of this DPS, there have been no corporate actions by the Target Company warranting adjustment of any of the relevant price parameters in terms of Regulation 8(9) of the SEBI (SAST) Regulations. The Offer Price may be adjusted by the Acquirers, in consultation with the Manager, in the event of any corporate action(s) such as issuances pursuant to rights issue, bonus issue, stock consolidations, stock splits, payment of dividend, de-mergers, reduction of capital, etc. where the record date for effecting such corporate action(s) falls prior to the 3rd (third) Working Day before the commencement of the Tendering Period, in accordance with Regulation 8(9) of the SEBI (SAST) Regulations.
7. There has been no revision in the Offer Price or to the size of this Offer as on the date of this DPS.
8. An upward revision in the Offer Price or to the size of this Offer, if any, on account of competing offers or otherwise, shall be done any time prior to the commencement of the last 1 (one) working day before the commencement of the tendering period of this Offer in accordance with Regulation 18(4) of the SEBI (SAST) Regulations. In the event of such revision, the Acquirers shall (i) make corresponding increases to the escrow amounts as more particularly set out in section V of this DPS, in accordance with Regulation 18 (5) of the SEBI (SAST) Regulations; (ii) make a public announcement in the same newspapers in which this DPS has been published; and (iii) simultaneously with the issue of such announcement, inform SEBI, BSE, NSE and the Target Company at its registered office of such revision.
9. If the Acquirers acquire additional Equity Shares of the Target Company during the period of twenty-six weeks after the tendering period at a price higher than the Offer Price, then the Acquirers shall pay the difference between the highest acquisition price and the Offer Price, to all shareholders whose shares have been accepted in the Offer within 60 (sixty) days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the SEBI (SAST) Regulations, or pursuant to the Delisting Regulations, or open market purchases made in the ordinary course on the stock exchange, not being negotiated acquisition of shares of the Target Company in any form

VI. FINANCIAL ARRANGEMENTS:

1. The Maximum Consideration for the Open Offer, assuming full acceptance, i.e. for the acquisition of up to 22,55,750 (Twenty-Two Lakhs Fifty-Five Thousand Seven Hundred and Fifty) Equity Shares, at the Offer Price of ₹73.25/- (Rupees Seventy Three and Twenty Five Paise only) per Equity Share is ₹16,52,33,687.50/- (Rupees Sixteen Crore Fifty Two Lakh Thirty Three Thousand Six Hundred Eighty Seven and Fifty Paise only).
2. In accordance with Regulation 17(1) of the SEBI (SAST) Regulations, the Acquirers have opened an escrow cash account bearing Account No: 000405153277 (**"Escrow Cash Account"**) with ICICI Bank Limited, a banking company duly incorporated under the Companies Act, 1956 and registered as a banking company within the meaning of the Banking Regulation Act, 1949 and having its registered office at ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, 390 007, Gujarat, India and acting through its branch situated at ICICI Bank Limited, Capital Markets Division, 5th Floor, HT Parekh Marg, Churchgate, Mumbai – 400020 (**"Escrow Agent"**) and have made a cash deposit of ₹ 4,15,00,000/- (Rupees Four Crore Fifteen Lakhs only) in the Escrow Cash Account. The cash deposited in Escrow Cash Account represents more than 25% of the Offer Consideration (assuming full acceptance) payable to the Equity Shareholders under this Offer. The cash deposit has been confirmed by the Escrow Agent.
3. The Acquirers have confirmed that they have adequate financial resources to meet their obligations under the Open Offer and have made firm financial arrangements for financing the acquisition of the Offer Shares, in terms of Regulation 25(1) of the SEBI (SAST) Regulations.
4. The Liquid Assets of Acquirer 1 as on September 30, 2023 is ₹ 7,281.83 Lakhs (Rupees Seven Thousand Two Hundred Eighty One Lakhs and Eighty Three Thousand only) and the same is certified by Suhas V Niphadkar, Chartered Accountant (Membership No. 041578), proprietor of S V Niphadkar & Co., Chartered Accountants, Firm Registration Number 129430W having office at 43/3rd Floor, R.K. Building, Amit Mansion, Taikalwadi, Near Starcity Cinema, Manorama Nagarkar Marg, Mahim, West Mumbai-400016, Maharashtra, India; Tel. No.: +91 9819704569; Email id: suhasvniphadkar@casvn.in and svniphadkar@gmail.com vide certificate dated December 14, 2023 bearing UDIN: 23041578BGTIMW3941.
5. Based on the above, the Manager to the Offer, is satisfied that firm arrangements have been put in place by the Acquirers to fulfill its obligations in relation to this Open Offer through verifiable means in accordance with the SEBI (SAST) Regulations.
6. The Acquirers have authorized the Manager to operate and realize the value of Escrow Account as per the provisions of the SEBI (SAST) Regulations.
7. In case of any upward revision in the Offer Price or the Offer size, a corresponding increase to the escrow amounts as mentioned above shall be made by the Acquirer, in terms of Regulation 17(2) of the SEBI (SAST) Regulations, prior to effecting such revision.

VII. STATUTORY AND OTHER APPROVALS:

1. As on the date of this DPS, to the best of the knowledge of the Acquirers, there are no Statutory Approvals required by the Acquirers to complete the underlying transaction and this Open Offer, except for the prior approval of Reserve Bank of India ("RBI"). In case, if any Statutory Approval(s) are required or become applicable at a later date before the closure of the Tendering Period, this Open Offer shall be subject to the receipt of all such Statutory Approval(s). The Acquirers shall make the necessary applications for such Statutory Approvals.
2. In terms of Regulation 23 of the SEBI (SAST) Regulations, in the event that, for reasons outside the reasonable control of the Acquirers, the approvals specified in this DPS as set out in this part or those which become applicable prior to completion of the Open Offer are not received or refused, then the Acquirers shall have the right to withdraw the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirers, through the Manager to the Open Offer, shall, within 2 (two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations.
3. All Public Shareholders, including non-residents holders of Equity Shares, must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the RBI) and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirers reserves the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India (including non-resident Indians, foreign institutional investors and foreign portfolio investors) had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirers reserves the right to reject such Offer Shares. Public Shareholders classified as overseas corporate bodies (**"OCB"**), if any, may tender the Equity Shares held by them in the Open Offer pursuant to receipt of approval from the RBI under the Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder. Such OCBs shall approach the RBI independently to seek approval to tender the Equity Shares held by them in the Open Offer.
4. Subject to the receipt of the statutory and other approvals set out herein, the Acquirers shall complete payment of consideration within 10 (ten) Working Days from the closure of the tendering period to those Public Shareholders whose documents are found valid and in order and are approved for acquisition by the Acquirer in accordance with Regulation 21 of the SEBI (SAST) Regulations. Where statutory or other approval(s) extends to some but not all of the Public Shareholders, the Acquirers shall have the option to make payment to such Public Shareholders in respect of whom no

नमुना जी

स्वारस्याची अभिव्यक्तीकरिता निमंत्रण

युनिस्टार ट्रेडलिंक प्रायव्हेट लिमिटेड

मुंबई येथील मौल्यवान खनिजाचे व्यापारात कार्यरत

(इनसॉल्व्हन्सी अँण्ड बँकरप्टसी बोर्ड ऑफ इंडिया (इनसॉल्व्हेन्सी रिझोल्युशन प्रोसेस फॉर कॉर्पोरेट पर्सन्स) रेग्युलेशन्स, २०१६ चे नियम ३६ए(१) अन्वये)

आवश्यक तपशील

१	कॉर्पोरेट ऋणकोचे नाव तसेच पॅन/ सीआयएन/एलएलपी क्र.	**युनिस्टार ट्रेडलिंक प्रायव्हेट लिमिटेड** सीआयएन: यु७४१२०एमएच२०११पीटीसी२१२५५०
२	नोंदणीकृत कार्यालयाचा पत्ता:	२, कृष्ण धाम, रहेजा टाऊनशिप, एल.एस. रहेजा मार्ग, मालाड (पुर्व), मुंबई, महाराष्ट्र-४०००९७.
३	वेबसाईटचे युआरएल	नमुद केलेले नाही
४	त्या ठिकाणी असलेल्या स्थायी मालमत्तेचे तपशील	कॉर्पोरेट ऋणकोची मालमत्ता ही वित्तीय मालमत्ता आहे आणि स्थावर मालमत्ता किंवा यंत्र सामग्री नाही.
५	मुख्य उत्पादने/सेवेच्या स्थापित क्षमता	लागू नाही. कॉर्पोरेट ऋणको मौल्यवान खनिजाच्या व्यापारात कार्यरत आहे.
६	मागील वित्तीय वर्षात विक्री मुख्य उत्पादने/सेवेचे परिमान व मुल्य	वित्तीय वर्ष २०२१-२२ करिता मुख्य उत्पदनांची विक्री (सोने ९९.५ बार) हे १,७१,४३,००० होते. तद्नंतर वित्तीय वर्ष २०२२-२३ मध्ये उलाढाल नाही. आता कंपनीकडे कोणताही साठा नाही.
७	कर्मचारी/कामगारांची संख्या	शून्य
८	दोन वर्षांचे वित्तीय अहवाल (अनुसुचीसह), धनकोंची यादी, अंतिम उपलब्ध संपुर्ण तपशील युआरएलवर उपलब्ध	ई-मेल पाठवून प्राप्त करता येईल. cirp.unistar@gmail.com
९	सांकेताकाचे कलम २५(२)(एच) अंतर्गत ठराव अर्जदाराकरिता पात्रता उपलब्ध	ई-मेल पाठवुन प्राप्त करता येईल. cirp.unistar@gmail.com
१०	स्वारस्याची अभिव्यक्ती स्विकृती अंतिम तारीख	२८.१२.२०२३
११	भावी ठराव अर्जदाराच्या तात्पुरते यादीचे वितरण दिनांक	०२.०१.२०२४
१२	तात्पुरत्या यादीचे उद्दिष्ट सादर करण्याची अंतिम तारीख	०६.०१.२०२४
१३	भावी ठराव अर्जदारांच्या अंतिम यादी वितरणाची तारीख	०९.०१.२०२४
१४	माहिती अहवाल, मुल्यांकन अहवाल आणि भावी ठराव अर्जदारास ठराव योजनेकरिता विनंती वितरणाची तारीख	०६.०१.२०२४
१५	ठराव योजना सादर करण्याची अंतिम तारीख	२५.०१.२०२४
१६	ईओआय सादर करण्याचे ई-मेल	cirp.unistar@gmail.com

कृपया नोंद असावी की, सीआयआर प्रक्रिया पुर्ण करण्यासाठी कालमर्यादा लक्षात घेऊन पुढील कालमर्यादा कपात करण्यात आली आहे.

दिनांक: २१.१२.२०२३ सही/-

ठिकाण: मुंबई **सीए कैलाश शाह**

ठराव प्राधिकारी

नोंद.क्र.: आयबीबीआय/आयपीए-००१/आयपी-पी००२६७/२०१७-२०१८/१०५११

५०५, २१वी सेन्चुरी बिझनेस सेन्टर, वर्ल्ड ट्रेड सेन्टरजवळ, रिंग रोड, सुरत-३९५००२, गुजरात.

युनिस्टार ट्रेडलिंक प्रायव्हेट लिमिटेडकरिता

२, कृष्ण धाम, रहेजा टाऊनशिप, एल.एस. रहेजा मार्ग, मालाड (पुर्व), मुंबई, महाराष्ट्र-४०००९७.

न्यायालय कक्ष क्र.३२

मुंबई येथील शहर दिवाणी न्यायालय

व्यवसायिक दावा क्र.१३०/२०२३

(आदेश ५ नियम २०(१-ए) दिवाणी प्रक्रिया संहिता)

दावा सादर: १४.०९.२०२२

दावा दाखल: २०.०३.२०२३

दिवाणी प्रक्रियेचा सांकेतांक १९०८ चे
आदेश ५ नियम २ व्यावसायिक न्यायालय
कायदा २०१५ यांचे कलम ६

नियम ५१,

फिर्यादीला उत्तर देण्यासाठी समन्स
कलम २७ अंतर्गत, ओ.व्ही. आरआर.१,५,७ आणि ८ आणि ओ. ८, आर.९,
दिवाणी प्रक्रिया संहिता

पंजाब नॅशनल बँक,)
(पीओए धारकाद्वारे: श्री. शिशिर कुमार झा))
बँकिंग कंपनी अधिग्रहण आणि हस्तांतरण कायदा, १९७० अंतर्गत)
स्थापन केलेली संस्था, त्याचे मुख्य कार्यालय प्लॉट क्रमांक ४, सेक्टर १०,)
द्वारका, नवी दिल्ली- ११००७५ आणि त्यासोबतच शाखा कार्यालय पेडर)
रोड, २५ अजय बिल्डिंग, पेडर रोड, मुंबई- ४०००२६ येथे आहे.) फिर्यादी

विरुद्ध

१. मे. अब्बास ट्रॅव्हल्स)
ए/१, रूम नंबर १८, मदिना इमारत, एफ ब्लॉक अहमद झकेरिया नगर,)
बांद्रे कोर्ट समोर, मुंबई - ४०० ०५१.)

२. श्री सय्यद मोहम्मद अली (मालक))
ए/१, रूम नंबर १८, मदिना इमारत, एफ ब्लॉक अहमद झकेरिया नगर,)
बांद्रे कोर्ट समोर, मुंबई - ४०० ०५१.)

(दि. ५.१२.२०२३ रोजीच्या आदेशानुसार न्यायालय कक्ष क्रमांक ३२ माननीय न्यायाधीर व्ही. एस गायके यांच्या अध्यक्षतेखाली)

ज्याअर्थी, उपरोक्त नामांकित वादी : पंजाब नॅशनल बँकेने तुमच्या विरुद्ध व्यावसायिक वादाशी संबंधित खटला दाखल केला आहे आणि तुम्हाला सध्याचे समन्स बजावल्यापासून ३० दिवसांच्या आत लेखी विधान दाखल करण्यासाठी समन्स बजावण्यात आले आहे आणि तुम्ही फाइल करण्यात अयशस्वी झाल्यास ३० दिवसांच्या या कालावधीत लेखी निवेदन, न्यायालयाद्वारे निर्दिष्ट केल्याप्रमाणे, लेखी विधान नोंदवण्याच्या कारणास्तव आणि न्यायालयास योग्य वाटेल अशा खर्चाच्या देयकाच्या कारणास्तव, लिखित विधान दाखल करण्याची परवानगी असेल, परंतु ते समन्स प्रकाशित झाल्याच्या तारखेपासून १२० दिवसांपेक्षा जास्त नसावे. समन्सच्या सेवेच्या तारखेपासून एकशे वीस दिवसांची मुदत संपल्यावर, तुम्ही लेखी विधान दाखल करण्याचा अधिकार गमवाल आणि न्यायालय लिखित विधान नोंद पटावर घेण्याची परवानगी देणार नाही:

म्हणून फिर्यादी प्रार्थना करतो:-

अ) असे घोषित केले जाईल की, रु.८,८७,०४१.००/- (रुपये आठ लाख सत्त्याऐंशी हजार एकेचाळीस रूपये) पैकी रु.२६७२८१.००/- (रुपये दोन लाख सत्तर हजार दोनशे एकऐंशी फक्त) चे व्याज आणि शुल्क दि.३१.०८.२०२२ पर्यंत थकबाकी असलेली रक्कम आहे आणि उपरोक्त मुदत कर्ज (वाहन) सुविधेच्या संदर्भात प्रतिवादींद्वारे देय येथे जोडलेल्या दाव्याच्या तपशिलानुसार आणि ८.५०% प्र.व. दराने पुढील व्याजासह प्रकरण-आय म्हणून चिन्हांकित केले आहे, प्रतिवादींकडून वादीला देय आणि देय वसुली होईपर्यंत मासिक विशांतीसह सदर रोख कर्ज सुविधेकरिता.

ब) वरील खंड (अ) मध्ये नमूद केलेली रक्कम वसूल करण्यासाठी वादीच्या बाजूने डिक्री जारी केले जावे आणि निरपेक्ष केले जावे.

क) प्रतिवादीच्या वर्तमान आणि भविष्यातील मालमत्तेमधून (जंगम आणि स्थावर) डिक्रेटल रकमेची पूर्तता करण्यासाठी डिक्रीटल रक्कम वसूल करण्याचे स्वातंत्र्य वादीला दिले जाईल.

ड) सदर जंगम मालमत्ता (म्हणजे वाहन) माननीय न्यायालयाच्या आदेशांनुसार आणि निर्देशांनुसार विकली आणि वसूल केली गेली आणि त्यातील निव्वळ विक्रीची रक्कम फिर्यादीला त्यांच्या दाव्याच्या पूर्ण किंवा अंशतः समाधानासाठी अदा केली गेली.

ई) हे माननीय न्यायालय योग्य वाटेल त्याप्रमाणे खंड (अ) आणि (ड) च्या संदर्भात कोणतीही अंतरिम आणि/किंवा जाहिरात-अंतरिम सवलत दिली जाऊ शकते.

फ) खटल्याच्या परिस्थितीनुसार आणि हे माननीय न्यायालय योग्य आणि योग्य वाटेल त्याप्रमाणे असे पुढील आणि इतर सवलत मंजूर केले जातील.

तुम्हाला व्यक्तिश: किंवा वकिलाद्वारे उपस्थित राहण्यासाठी समन्स पाठवले आहे आणि दाव्याशी संबंधित सर्व प्रश्नांची उत्तरे देण्यास सक्षम आहे, किंवा वरील नावाच्या वादीला उत्तरे देण्यासाठी अशा सर्व प्रश्नांची उत्तरे देण्यास सक्षम अशी एखादी व्यक्ती सोबत असेल, आणि खटला अंतिम निकालासाठी निश्चित केल्यामुळे, तुम्ही तुमचे सर्व साक्षीदार हजर केले पाहिजेत आणि तुम्ही याद्वारे हे लक्षात घेणे आवश्यक आहे की तुमचा देखावा चुकल्यास, तुमच्या अनुपस्थितीत खटल्याची सुनावणी केली जाईल आणि ठरवले जाईल; आणि तुम्ही तुमच्या ताब्यात किंवा अधिकारातील कोणतेही दस्तऐवज तुमच्यासोबत आणाल ज्यामध्ये वादी केसच्या गुणवत्तेशी संबंधित पुरावे असतील किंवा ज्यावर तुम्ही तुमच्या केसच्या समर्थनासाठी आणि विशेषतः वादीच्या खालील कागदपत्रांसाठी अवलंबून राहण्याचा तुमचा इरादा आहे:-

माझ्या हस्ते व न्यायालयाच्या शिक्यानिशी देण्यात आले.

आज दिनांकीत ७ डिसेंबर, २०२३

(शिक्का)

भूता अँण्ड असोसिएट्स **निबंधकाकरिता**

फिर्यादीच्या वतीने वकिल **मुंबई येथील शहर दिवाणी न्यायालय**

कार्यालय क्रमांक ३, तिसरा मजला, कोठारी हाऊस, अल्लाना सेंटर लेन,
म्युन. युनि समोर, काळा घोडा, फोर्ट, मुंबई - ४००००१.
९७६९८४४०५८ / २२६२१६४८,
bhutaandassociates@gmail.com / office@bhuta.co.in

टीप: या दाव्यातील पुढील तारीख ५ फेब्रुवारी २०२४ आहे. कृपया बृहन्मुंबई शहर दिवाणी आणि सत्र न्यायालय यांच्या अधिकृत वेबसाइटवर या दाव्याची स्थिती आणि पुढील/पुढील तारीख तपासा.

न्यु मिलींद नगर एस.आर.ए. सहकारी गृह निर्माण संस्था मर्यादित

प्रिमियर कंपनी गेट न.६ च्या बाजुला, कुर्ला कारशेख, कुर्ला (पश्चिम), मुंबई- ४०००७०

या संस्थेचे सभासद असलेल्या या संस्थेच्या इमारतीत सदनिका धारण करणाऱ्या खालील सभासदांचे निधन झाले.

मयत सभासदाचे नाव	मृत्युची तारीख	रूम नं	वारसाशी नाते	वारसाचे नांव
श्री. जयस्वाल मखन रामबरम	**१६.०४.२०१५**	**७०९**	**मुलगी**	**सौ. बुधाईदेवी कमलाकांत जैसवार**
श्री. सर्जेराव मारुती बडेकर	**१९.०३.२०१३**	**५०८**	**पत्नी**	**श्रीमती पुतळाबाई सर्जेराव बडेकर**

यांनी संस्थेकडे वारस नोंदणीबाबत अर्ज दाखल केला असून संस्था या जाहिरातीद्वारे संस्थेच्या भांडवलं / मालमत्तेत असलेले मयत सभासदाचे भाग व हितसंबंध हस्तातरीत करण्यासंबधी मयत सभासदांचे वारसदार किंवा अन्य मागणीदार /हरकदार यांच्या कडून मागणी /हरकत मागविण्यात येत आहे. ही नोटीस प्रसिद्ध झाल्याच्या दिनांका पासून ७ दिवसात त्यांनी आपल्या मागण्याच्या वा हरकतीचया पुष्टयार्थ आवश्यक त्या कागदपत्रच्या प्रती व अन्य पुरावे सादर करावेत. जर वर नमूद केलेल्या मुदतीत कोणाही व्यक्ती कडून हक्क मागण्या किंवा हरकती सादर झाल्या नाही, तर मयत सभासदांचे संस्थेच्या भांडवलतील /मालमत्तेतील भाग व हितसवंध यांच्या हस्तातरणाबाबत संस्थेच्या उपनिधीनुसार कार्यवाही करण्यात येईल. नोंदी व उपनिधीची एक प्रत मागणीदारस /हरकतदारास पाहण्यासाठी संस्थेच्या कार्यालयात सचिव यांच्याकडे सकाळी ११ ते १ पर्यंत नोटीस दिलेच्या तारखेपासून नोटीसची मद्दुत सपण्याच्या तारखेपर्यंत उपलब्ध राहील.

ठिकाण : कुर्ला (प), मुंबई- ७० **न्यु मिलींद नगर एस.आर.ए. सहकारी गृह निर्माण संस्था मर्यादित,**

दिनांक : २१.१२.२०२३ **यांच्या करिता आणि वतीने - (सचिव)**

Rajkamal Synthetics Limited

CIN No.: L45100MH1981PLC024344
Regd. Off.: 411 Atlanta Estate Premises CHSL, G.M Link Road, Goregaon (East), Mumbai – 400063.
Ph. 022-48255368,46056970; Email: rajkamalsynthetics@gmail.com

ADDENDUM TO NOTICE OF EXTRA ORDINARY GENERAL MEETING TO MEMBERS

This is the reference to Notice of the Extra Ordinary General Meeting ("EOGM") of Rajkamal Synthetics Limited ("the Company") is scheduled to be held on **Friday, 05th January, 2024 at 02.00 p.m.** through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

Subsequent to the issuance of Notice of EOGM, the Board of Directors of the Company have approved the appointment of Mr. Raj Manishkumar Mehta (DIN: 07102601) as an Additional Director under the category of Non - Executive Independent Director for 5 consecutive years, subject to approval of the members.

In Notice of EOGM it is proposed to appoint Mr. Raj Manishkumar Mehta (DIN: 07102601) as an Independent Director of the Company under the category on Non – Executive Director w.e.f. December 18, 2023 for a period of 5 consecutive years and shall not be liable to retire by rotation vide Item no.2 Notice of EOGM.

Please note that there no other modifications to Notice of EOGM and this addendum should be read in continuation of and in conjunction with the Notice of EOGM.

You may also refer to the communication sent to the Stock Exchanges in this regard on December 18, 2023. This Addendum to the Notice of the AGM shall form an integral part of the Notice of EOGM dated December 06, 2023. Accordingly, Registrar and Share Transfer Agent, Depositories, shareholders, agencies appointed for e-Voting, and other concerned authorities and persons are requested to take note of the resolution in Item no. 2 of the Notice of EOGM.

This Addendum is made available on the Company's website www.rajkamalsynthetics.com and on also submitted to Stock Exchanges and the Shareholders.

By Order of the Board of Directors
Rajkamal Synthetics Limited
Sd/-
Ankur Ajmera
Managing Director and CEO
DIN : 07890715

Date: December 20, 2023
Place: Mumbai

OMKARA ASSETS RECONSTRUCTION PRIVATE LIMITED

Regd. Office: 9, M.P. Nagar, 1st Street, Kongu Nagar Extn., Tirupur-641607. (TN)
Corporate Office: - Kohinoor Square, 47th Floor, N.C. Kelkar Marg, R.G. Gadkari Chowk, Dadar (West), Mumbai 400 028

Without Prejudice Through Speed Post AD/ Email

Omkara/Mum/R768/2023-24 **12th December, 2023**

To,

1. Tranzlease Holdings (India) Private Limited ("Borrower"), Regd. Office: Office No. 2 and 3, Ground Floor, New Yashwant CHS, Govind Bachaji Road, Charai, Thane (West), Thane 400 601 **Also at: Tranzlease Holdings (India) Private Limited ("Borrower"),** A-601, 6th Floor, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane - 400 610	**2. Mr. Anindya Chakrabarty ("Guarantor")** 1501, 15th Floor, Ixora Building, Hiranandi Meadows, Off Pokhran Road No. 2, Thane (West), Thane -400 610 **3. Tranzlease Automobile Management Solutions Private Limited (Corporate Guarantor),** A-601, 6th Floor, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane-400 610

Ref. : Availment of Term Loan of Rs. 5 Crore for purchase of vehicles; from the New India Co-operative Bank Ltd. ("NICBL") through loan facilities being Loan Account No. 021140080000036 (Debt) which assigned to Omkara Assets Reconstruction Private Limited

Subject: Repayment of outstanding loans or possession / surrender of vehicles (Cars); hypothecated to above loan No. 021140080000036

Dear Sir / Ma'am,

In around year 2017, your company was sanctioned with a term loan of Rs. 500 Lakh (Rupees Five Crore Only) from New India Cooperative Bank Ltd for purchase of vehicles/cars through sanction letter ref. No. NI/CRPR/506/2017-18 dated 16th Dec. 2017. The said loan was repayable in 60 EMI's starting after one month from date of first disbursement; Repayment of loan through Escrow Account managed by IL& FS Trust. The loan has been secured besides hypothecation of vehicles purchased, by assignment of cash flow/lease rentals to be credited in Escrow account held with NICBL. This loan is further secured by guarantee of Mr. Anindya Chakravarty **(Personal Guarantor)** and corporate guarantee of Tranzlease Automobile Management Solutions Pvt. Ltd. as **(Corporate Guarantor)**. The purchased vehicles have been leased to various corporate entities and third parties by your company and your company executed various security/financing documents (including hypothecation Agreement for Vehicles/ Cars on 06th February 2018.

By Assignment Agreement dated 31st March 2022, The New India Co-op. Bank Limited absolutely assigned and transferred unto and in favors of Omkara Assets Reconstruction Private Limited acting in its capacity as Trustee of Omkara PS 42/2021-22 Trust; the facilities, together with all underlying security interests, pledges and / or guarantees thereto and their rights, title and interests in all agreements, deeds and documents executed/ obtained in relation to or in connection with the said facilities including the right to file suit or institute such other recovery proceedings and / or take all such other actions as may be required for the purpose of recovery of the loans/ facilities and for the execution of Decrees/ Recovery Certificates/ other Orders, if any, and to initiate/ continue any other actions.

However, your company failed to repay the loan as per the terms and conditions of sanction. As a result, your account has been classified as Non-Performing Assets (NPA) since 31st March 2021. Therefore, in enforcement of our rights under the financing documents (including hypothecation agreement for motor vehicles) executed by you, now we request you to discharge your liability in full by paying the overdue amount of **Rs. 3,62,89,962/- (Rupees Three Crore Sixty-Two Lakh Eighty-Nine Thousand Nine Hundred Sixty-Two Only)** as on date 12th Dec. 2023 plus applicable interest thereon till date of payment OR hand-over the possession/surrender of the hypothecated vehicles (list enclosed as per schedule I) along with all original Vehicle Registration Certificate (RC) and all other documents within **7 (Seven) days** from the date of this notice.

It is made clear that if you fail to discharge your liability in full within the given time, our right of hypothecation shall be converted into a pledge and the possession of the said vehicles (As per List attached in schedule I) with you. Further, we shall exercise all our rights to sell or otherwise dispose of or deal with the said vehicles as per applicable law.

This will be without prejudice to our rights and remedies of suit for any shortfall in recovery.

Please acknowledge and confirm payment details.

Schedule - I : List of Hypothecation of Vehicles

Sr. No.	CAR Vehicles Regn. No.	Sr. No.	CAR Vehicles Regn. No.	Sr. No.	CAR Vehicles Regn. No.	Sr. No.	CAR Vehicles Regn. No.
1	UP 16 BU 3717	9	MH 03 CS 7292	17	UP 16 BW 7804	25	MH 03 CS 9605
2	MH 03 CS 4534	10	TS 08 FU 7919	18	TS 08 FY 1312	26	HR 26 DP 5006
3	KA 04 MU 4624	11	HR 26 DN 9069	19	HR 26 DP 3728	27	MH 03 CS 9704
4	MH 03 CS 6172	12	MH 14 GS 9485	20	MH 14 GY 2394	28	HR 26 DQ 1609
5	HR 26 DN 0419	13	TS 08 FU 7920	21	KA 04 MU 9146	29	MH 03 DA 0218
6	DL 1 CZ 3299	14	HR 26 DP 0795	22	HR 26 DP 3677	30	HR 26 DP 0464
7	MH 03 CS 8124	15	HR 26 DP 2198	23	TS 08 FY 1316	31	TS 08 FY 4253
8	TS 08 FU 7917	16	HR 26 DP 6718	24	HR 26 DP 8853	32	MH 03 DA 0638

Your faithfully,
For Omkara Assets Reconstruction Pvt. Ltd.
(Acting as Trustee of Omkara PS 42/2021-22 Trust)
Authorised Signatory

Place : Mumbai
Date : 21-12-2023

जाहीर सूचना

कुमारी गिता जेठानंद पानीआ या पुढील मालमत्ता: १) दुकान/कार्यालय क्र.१५, तावस बिझनेस प्रिमायसेस को-ऑपरेटिव्ह सोसायटी लि., अविराही आर्केड, व्ही.एल. रोड, कांदिवली (प.), मुंबई-४०००६७. २) दुकान क्र.७, ओम शिव समर्थ को-ऑपरेटिव्ह सोसायटी लि., गोकुळ टाऊनशिप, बोळींज, विरार (पश्चिम), ठाणे-४०१३०३ आणि ३) फ्लॅट क्र.४०३, दुर्गा साई एसआरए को-ऑपरेटिव्ह हौसिंग सोसायटी लि., लिंक रोड, कांदिवली (प.), मुंबई-४०००६४ या जागेच्या मालक असून यांचे कोणतेही इच्छापत्र आणि नामांकन न देता दिनांक ०४.०२.२०२२ रोजी निधन झाले.

श्री. निरज जैन यांनी सदर मालमत्तेबाबत मुंबई उच्च न्यायालयाकडून निर्णय प्राप्त केला आहे आणि हस्तांतरणासाठी अर्ज केला आहे.

जर कोणा व्यक्तीस सदर दुकान/कार्यालय/फ्लॅट किंवा सदर भागप्रमाणपत्राबाबत विक्री, बक्षीस, अदलाबदल, भाडेपट्टा, मालकी हक्क, बक्षीस, परवाना, वारसाहक्क, विक्री, अदलाबदल, वहिवाट, कायदेशीर हक्क, करारनामा, विकास अधिकार, तारण, अधिभार किंवा अन्य इतर प्रकारे कोणताही दावा, अधिकार, हक्क किंवा हित असल्यास योग्य दस्तावेजी पुराव्यांसह एकत्रित त्यांचे दाव्याचे स्वरुप त्यांनी सदर सूचना प्रकाशनापासून **१५ दिवसांत** खाली दिलेल्या पत्त्यावर खालील स्वाक्षरीकर्त्याकडे कळवावे. जर उपरोक्त वेळेत कोणताही आक्षेप प्राप्त न झाल्यास असे समजले जाईल की, सदर दुकान/कार्यालय/फ्लॅटवर कोणीही दावेदार नाही आणि हस्तांतरणाची कायदेशीर प्रक्रिया माझे अशिल पुर्ण करतील.

सही/- श्रीमती स्नेहा एस. देसाई
(वकील)
दुकान क्र.४, विक्टोरीया कोहौसोलि.,
विस्तारीत मथुरादास रोड, कांदिवली (प.),
मुंबई-४०००६७. मोबा.:९०२२१६१६२०
ई-मेल:snehansudesai18@gmail.com

ठिकाण: मुंबई दिनांक: २१.१२.२०२३

नमुना ब – जाहीर अधिसूचना

(इनसॉल्व्हन्सी अँण्ड बँकरप्टसी बोर्ड ऑफ इंडिया (लिक्वीडेशन प्रोसेस) रेग्युलेशन्स, २०१६ चे नियम १२ अन्वये)

आयएमपी पॉवर्स लिमिटेडच्या भागधारकांचे लक्ष वेधण्याकरिता

	तपशील	वर्णन
१	कॉर्पोरेट ऋणकोचे नाव	**आयएमपी पॉवर्स लिमिटेड**
२	कॉर्पोरेट ऋणकोची स्थापना तारीख	२४.०३.१९६१
३	ज्या प्राधिकरणाअंतर्गत कॉर्पोरेट ऋणको स्थापना/नोंदणीकरण झाले आहे	सहकार मंत्रालय, कंपनी निबंधक - अहमदाबाद
४	कॉर्पोरेट ऋणकोचे कॉर्पोरेट ओळख क्रमांक /मर्यादित दायित्व ओळख क्रमांक	एल३१३००डीएन१९६१पीएलसी०००२३२
५	कॉर्पोरेट ऋणकोचे नोंदणीकृत कार्यालय व प्रधान कार्यालयाचे (काही असल्यास) पत्ता	सर्व्हे क्र.२६३/३/२/२, सायली गाव, उमर कुईन रोड, सिल्वासा (संघराज्य), दादरा व नगर हवेली-३९६२३०.
६	अपतदारी ठराव प्रक्रिया समाप्ती तारीख	१८ डिसेंबर, २०२३
७	कॉर्पोरेट ऋणकोंची परिसमापन प्रारंभ तारीख	१९ डिसेंबर, २०२३
८	परिसमापक म्हणून कार्यरत अपतदारी अधिकाऱ्याचे नाव व नोंदणी क्रमांक	**श्री. रविंद्र कुमार गोयल,** आयबीबीआय/आयपीए-००१/आयपी-पी०२०१९/२०२०-२०२१/१३०९८
९	मंडळासह नोंदणीकृत प्रमाणे परिसमापकाचे पत्ता व ई-मेल	इडन १-८०७, एस.जी. हायवे, गोद्रेज गार्डन सिटी, जगतपुरा, अहमदाबाद, गुजरात-३८२४७०. ई-मेल: ravindra1960_goyal@yahoo.co.in
१०	परिसमापकासह पत्रव्यवहाराकरिता वापरावयाचे पत्ता व ई-मेल	**मेव्हेन्ट रिस्ट्रक्चरींग सर्विसेस एलएलपी** बी-२९, एल.जी.एफ., लजपत नगर-३, दिल्ली-११००२४. ई-मेल: liquidation.imp.power@gmail.com
११	दावा सादर करण्याची अंतिम तारीख	१८ जानेवारी, २०२४ (परिसमापन प्रारंभ तारखेपासून ३० दिवस)

येथे सूचना देण्यात येत आहे की, दिनांक **१९ डिसेंबर, २०२३** रोजी एनसीएलटी आदेश प्रावर्धनानुसार **आयएमपी पॉवर्स लिमिटेड**च्या परिसमापन प्रारंभाचे आदेश राष्ट्रीय कंपनी कायदा न्यायाधिकरण, अहमदाबाद यांनी दिला आहे.

आयएमपी पॉवर्स लिमिटेडच्या भागधारकांना येथे कळविण्यात येत आहे की, बाब क्र.१० मध्ये नमुद पत्त्यावर परिसमापकाकडे **१८ जानेवारी, २०२४** रोजी किंवा त्यापूर्वी त्यांच्या दाव्याचे पुरावे सादर करावे.

आर्थिक धनकोंनी त्यांचे दाव्याचे पुरावे फक्त विद्युत स्वरूपातच सादर करावेत. अन्य इतर धनकोंनी त्यांच्या दाव्याचे पुरावे व्यक्तिश:, टपालाद्वारे किंवा विद्युत स्वरूपात सादर करावेत.

दाव्याचे चूकीचे किंवा फसवे पुरावे सादर केल्यास दंडात्मक कारवाई केली जाईल.

रविंद्र कुमार गोयल **दिनांक: २१.१२.२०२३**

आयएमपी पॉवर्स लिमिटेडचे परिसमापक **ठिकाण: अहमदाबाद**

आयबीबीआय नोंद क्र.: आयबीबीआय/आयपीए-००१/आयपी-पी०२०१९/२०२०-२०२१/१३०९८

नोंद पत्ता: इडन १-८०७, एस.जी. हायवे, गोद्रेज गार्डन सिटी, जगतपुरा, अहमदाबाद, गुजरात-३८२४७०.

पत्रव्यवहार पत्ता: मेव्हेन्ट रिस्ट्रक्चरींग सर्विसेस एलएलपी बी-२९, एल.जी.एफ., लजपत नगर-३, दिल्ली-११००२४.

ई-मेल: ravindra1960_goyal@yahoo.co.in, liquidation.imp.power@gmail.com

एएफए वैधता: ०८.०५.२०२४ पर्यंत

कनानी इंडस्ट्रीज लिमिटेड

(सीआयएन: एल५१९००एमएच१९८३पीएलसी०२९५९८)

नोंदणीकृत कार्यालय: जीई-१०८०, भारत डायमण्ड बोर्स, जी-ब्लॉक, वांद्रे कुर्ला कॉम्प्लेक्स, वांद्रे (पुर्व), मुंबई, महाराष्ट्र-४०००५१. दुरध्वनी: ०२२-४००५०२२२. ई-मेल: investorgrievances@kananiindustries.com, वेबसाईट: www.kananiindustries.com

विशेष सर्वसाधारण सभा, ई-वोटिंग माहिती व पुस्तक बंद करण्याची सूचना

१. याद्वारे सूचना देण्यात येत आहे की कंपनीची **विशेष सर्वसाधारण सभा (ईजीएम) सोमवार, १५ जानेवारी, २०२४ रोजी सकाळी ११:३० वाजता (भाप्रवे)** कॉर्पोरेट व्यवहार मंत्रालयाने जारी केलेल्या सामान्य परिपत्रकानुसार ५ मे २०२० च्या परिपत्रकाद्वारे ८ एप्रिल २०२०, १३ एप्रिल २०२० आणि स्पष्टीकरण परिपत्रक क्र.०२/२०२१ दिनांक १३ जानेवारी, २०२१, १९/२०२१ दिनांक ०८ डिसेंबर २०२१, २०/२०२१ दिनांक १४ डिसेंबर २०२१, ०२/२०२२ दिनांक ०५ मे २०२२, १०/२०२२ दिनांक २८ डिसेंबर, २०२२ आणि ०९/२०२३ दिनांक २५ सप्टेंबर, २०२३ (यापुढे एकत्रित एमसीए परिपत्रके म्हणून संदर्भित) नुसार एमसीए सर्वसाधारण परिपत्रक क्र.२०/२०२० च्या परिच्छेद ३ व ४ मध्ये आवश्यकतेनुसार **३१ डिसेंबर २०२४** रोजी किंवा त्यापूर्वी व्हिडिओ कॉन्फरन्सिंग (व्हीसी) किंवा इतर ऑडिओ व्हिज्युअल मीन्स (ओएव्हीएम) द्वारे वार्षिक सर्वसाधारण सभा (ईजीएम/सभा) आयोजित करण्याची परवानगी दिल्यानुसार व्हिडिओ कॉन्फरन्सिंग किंवा ओएव्हीएममार्फत होईल. या परिपत्रकांचे पालन करून, कायद्याच्या तरतुदी आणि सेबी (सूचीबद्ध दायित्वे आणि प्रकटीकरण आवश्यकता) नियम, २०१५ (लिस्टिंग रेग्युलेशन्स) नुसार ईजीएमच्या सूचनेमध्ये नमूद केल्याप्रमाणे विचार विमर्ष करण्यासाठी सदस्यांच्या प्रत्यक्ष उपस्थितीशिवाय व्हीसी/ओएव्हीएमद्वारे विशेष सर्वसाधारण सभा (ईजीएम) परवानगी दिली आहे. विशेष सर्वसाधारण सभेची सूचना कंपनीने **२० डिसेंबर, २०२३** रोजी इलेक्ट्रॉनिक पद्धतीने पाठवला जात आहे ज्यांचे ईमेल पत्ते कंपनी किंवा रजिस्ट्रार आणि ट्रान्सफर एजंट आणि डिपॉझिटरीजकडे नोंदणीकृत आहेत. ईजीएमच्या सूचनेच्या प्रत्यक्ष प्रती पाठविण्याची आवश्यकता एमसीए परिपत्रके व सेबी परिपत्रकाद्वारे खारीज करण्यात आली आहे.

२. ईजीएमची सूचना व ईजीएममध्ये सामील होण्याच्या लॉगिन तपशीलांसह फक्त त्या सर्व सदस्यांना ईमेलद्वारे पाठवले जातील, ज्यांचे ईमेल पत्ते कंपनी किंवा तिचे रजिस्ट्रार आणि शेअर ट्रान्सफर एजंट (आरटीए) किंवा त्यांच्या संबंधित डिपॉझिटरी सहभागींसोबत एमसीए परिपत्रक आणि सेबी परिपत्रकानुसार नोंदणीकृत आहेत. सदस्य केवळ व्हीसी/ओएव्हीएम सुविधेद्वारे ईजीएममध्ये सामील होऊ शकतात आणि सहभागी होऊ शकतात. ईजीएममध्ये सामील होण्याच्या सूचना आणि ईजीएम दरम्यान रिमोट इलेक्ट्रॉनिक व्होटिंग किंवा ई-व्होटिंग सिस्टीमद्वारे मत टाकण्याची पद्धत ईजीएमच्या सूचनेमध्ये प्रदान केली आहे. कंपनी कायदा, २०१३ च्या कलम १०३ अन्वये कोरम निश्चित करण्याच्या उद्देशाने व्हीसी/ओएव्हीएमद्वारे ईजीएमला उपस्थित राहणाऱ्या सदस्यांची उपस्थिती मोजली जाईल. ईजीएमची सूचना कंपनीच्या www.kananiindustries.com वर आणि स्टॉक एक्सचेंजच्या वेबसाइटवर देखील उपलब्ध करून दिला जाईल. www.bseindia.com आणि www.nseindia.com. त्याची एक प्रत लिंक इनटाईम इंडिया प्रा.लि.च्या https://instavote.linkintime.co.in या वेबसाइटवर देखील उपलब्ध आहे.

३. ज्या सदस्यांचे ईमेल पत्ते डिपॉझिटरीजमध्ये नोंदणीकृत नाहीत ते खालील पद्धतीने ईजीएमच्या सूचनेमध्ये प्रस्तावित केलेल्या ठरावासाठी ई-व्होटिंगसाठी लॉगिन क्रेडेन्शियल मिळविण्यासाठी नोंदणी करू शकतात:

अ. **वास्तविक भागधारकांसाठी**: कृपया फोलिओ क्रमांक, सदस्याचे नाव, शेअर सर्टिफिकेटची स्कॅन केलेली प्रत (पुढे आणि मागे), पॅन (पॅन कार्डची स्वयं-साक्षांकित स्कॅन प्रत), आधार (स्वयं-प्रमाणित स्कॅन केलेले आधार कार्डची प्रत) आरटीएकडे rnt.helodesklinkintime.co.in वर ईमेलद्वारे यासारखे आवश्यक तपशील प्रदान करा.

ब. **डीमॅट भागधारकांसाठी**: कृपया ड